

SEC/g1/2022-23

November 09, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sir / Madam,

**Ref: Intimation dated October 18, 2023 under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Approval of investment in Pahadi Goodness Private Limited by Material Subsidiary of the Company i.e Global SS Beauty Brands Limited.**

**Sub: Update on intimation of investment in Global SS Beauty Brands Limited, Material Wholly Owned Subsidiary of the Company**

We refer to our communication dated October 18, 2023, intimating the approval by the Company of an investment by its material subsidiary i.e. Global SS Beauty Brands Limited (“Global SS”) of Rs. 4 Crores (Rupees Four Crores) in Pahadi Goodness Private Limited (“Pahadi Local”), by way of subscription to 40,000 Optionally Convertible Debentures at face value of Rs. 1000 (Rupees one thousand) each (convertible at the option of the Company into equity shares representing 33.33% of the paid up equity share capital of Pahadi Local), with the option to acquire an additional 17.67% of the Equity Capital of Pahadi Local in June, 2025.

In continuation to the above communication, we are pleased to inform that further to the aforesaid approval Global SS has :

- (i) entered into Security Subscription and Related Rights Agreement (“SSRRA”) with Pahadi Local and others, today i.e. November 09, 2023, and
- (ii) subscribed to 40,000 Optionally Convertible Debentures at face value of Rs. 1000 (Rupees one thousand) each of Pahadi Local, aggregating to Rs. 4 Crores (Rupees Four Crores).

Details in respect of the investment, as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 have already been submitted to the Stock Exchanges vide intimation dated October 18, 2023.

We request you to take the above information on record.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

**Vijay Kumar Gupta**  
**Vice President – Legal, CS & Compliance Officer**  
ACS No: 14545

## Shoppers Stop Limited

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Toll Free No.:1800-419-6648 (9 am to 9 pm).