

Ref. No. 10488/ITSL/GIL/OPR/2019-20

December 10, 2019

<b>Bombay Stock Exchange</b>  PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b>  Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Dear Sir,

**Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of 20282720 equity shares of International Paper APPM Limited by West Coast Paper Mills Limited ("the Pledgors/Company")**

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of **20282720** shares of International Paper APPM Limited to secure the NCDs and Loan obtained by West Coast Paper Mills Limited for which IDBI Trusteeship Services Ltd is acting in its capacity as a Common Security Trustee on behalf of and for the benefit of Lender/Investor.

For and on behalf of  
**IDBI Trusteeship Services Ltd**

  
  
**Authorised Signatory**

CC to:

- WEST COAST PAPER MILLS LTD**  
P B No.5 Bangur Nagar, Dandeli,  
Uttar Kannada Dandeli, Karanataka- 581325
- INTERNATIONAL PAPER APPM LIMITED**  
Shri Prabhakar Cherukumudi,  
Company Secretary & Compliance Officer,  
International Paper APPM Limited, 8th Floor,  
Krishe Sapphire Bld, Hitech, City Main Road,  
Madhapur, Hyderabad – 500 081

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company	INTERNATIONAL PAPER APPM LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (ITSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	NO. IDBI TRUSTEESHIP SERVICES LIMITED IS ACTING AS COMMON SECURITY TRUSTEE FOR THE BENEFIT OF (LENDER/INVESTOR). THE SHARES OF THE SAID COMPANY ARE PLEDGED BY WEST COAST PAPER MILLS LIMITED WHICH HAS ISSUED REDEEMABLE, SECURED,RATED, LISTED, NON-CONVERTIBLE DEBENTURE("NCDs") OF Rs.198 Cr and OBTAINED THE TERM LOANFACILITY("Loan") of Rs. 145 Cr FROM THE LENDER.TO SECURE THE LOAN and NCDs, THE SHARES OF THE TARGET COMPANY HAVE BEEN PLEDGED.		
4. Name(s) of the Stock Exchange(s) where the	Bombay Stock Exchange Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal underconsideration, holding of:</u>			
a) Shares carrying voting rights	0000000000	0000%	0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>0000000000</b>	<b>00%</b>	<b>00%</b>



<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	20282720	51%	51%
<b>Total (a+b+c+d)</b>	<b>20282720</b>	<b>51%</b>	<b>51%</b>
<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	20282720	51%	51%
<b>Total (a+b+c+d)</b>	<b>20282720</b>	<b>51%</b>	<b>51%</b>
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbranceetc).	20282720 EQUITY SHARES PLEDGED IN FAVOR OF IDBI TRUSTEESHIP SERVICES LIMITED ACTING AS COMMON SECURITY TRUSTEE FOR THE BENEFIT OF LENDER& INVESTOR.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-		



8. Date of acquisition of/ <del>sale of shares</del> / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	09.12.2019*
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.39,77,00,390/-(consisting of 39770039 equity shares of Rs. 10/- each)
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.39,77,00,390 /- (consisting of 3,97,70,039 equity shares of Rs. 10/- each)
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 39,77,00,390 /- (consisting of 3,97,70,039 equity shares of Rs.10/- each)

Note: We are the Common Security Trustee and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

\*Date of confirmation of Pledge.

**Signature of the acquirer / seller / Authorised Signatory  
For IDBI Trusteeship Services Ltd.**

  
  
**Authorised Signatory**

Place: Mumbai

Date: 10.12.2019