

VEERAM SECURITIES LIMITED

(Formerly Known as Veeram Ornaments Limited)

Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park,
Ramdevnagar Road, Sattelite, Ahmedabad 380051, GujaratCIN:L65100GJ2011PLC064964

Email Id: compliance@veeram.com Mo.No.9925266150

To,

Date: 06.07.2021

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Outcome of Board Meeting

BSE Code:540252

Ref: Submission of Revised Audited Financial Results for the Half year and Financial Year ended on 31st March, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to your email dated 06-07-2021 This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday June 30, 2021, In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and financial year ended on 31st March, 2021.

We hereby enclose the following:

- I. Audited Financial Results (Standalone) for the half year and financial year ended on 31st March 2021.
- II. Audit report for the half year and financial year ended on 31st March 2021
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.

The Board Meeting commenced at **4.00 pm** and concluded at **5.15 P.M.**

Please take the information on record.

Thanking you,

Yours faithfully,

For, Veeram Securities Limited



Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827



**PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS**

**Auditor's Report on financial results of the company pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,

The board of Directors
VEERAM SECURITIES LIMITED

1. We have audited the accompanying Statement of Financial Results of **VEERAM SECURITIES LIMITED** ("the Company") for the half year ended **March 31, 2021** and the year to date results for the period **April 1, 2020 to March 31, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the

118, Nalanda Enclave, Opp. Sudama Resort,
Paldi, Ahmedabad - 380 007



Email: psa010217@gmail.com
M: 9687364546, 9537950333

**PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS**

accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

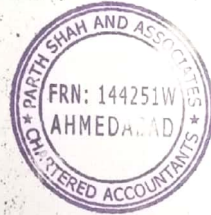
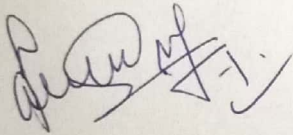
3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

For, Parth Shah & Associates

Chartered Accountants



Parth Shah & Associates

(Proprietor)

Firm Reg.No. -144251W

Place: Ahmedabad


Date:-30.06.2021

UDIN: 21173468AAAAIX7885

VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2020

Sr. No	Particulars	Half Year Ended			Year Ended	Year Ended
		For the Half Year Ended on 31.03.2021	For the Half Year Ended on 30.09.2020	For the Half Year Ended on 31.03.2020	Year Ended on 31/03/2021	Year Ended on 31/03/2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	1468.40	583.77	1433.40	2052.17	1995.81
II	Other Income	137.97	29.29	76.14	167.26	106.59
III	Total Revenue (I +II)	1606.37	613.06	1509.54	2219.43	2102.40
IV	Expenses:					
	Cost of materials consumed					
	Purchase of Stock-in-Trade	1012.56	687.89	1,476.66	1,700.45	2,059.30
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	447.92	(334.81)	(149.42)	113.11	(166.94)
	Employee Benefit Expense	7.32	4.33	4.59	11.65	8.30
	Financial Costs	0.65	2.81	2.78	3.46	2.82
	Depreciation and Amortization Expense	10.95	3.42	6.23	14.37	6.23
	Other Expenses	27.81	41.8	41.77	69.61	46.20
	Total Expense	1507.21	405.44	1382.61	1912.65	1955.91
V	Profit before exceptional and extraordinary items and tax	99.16	207.62	126.93	306.78	146.49
VI	Exceptional Items	-	-			-
VII	Profit before extraordinary items and tax (V - VI)	99.16	207.62	126.93	306.78	146.49
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	99.16	207.62	126.93	306.78	146.49
X	Tax expense:					
	(1) Current tax	18.01	51.99	31.78	70.00	36.68
	(2) Deferred tax					-
XI	Profit(Loss) from the period from continuing operations	81.15	155.63	95.15	236.78	109.81
	Less: Dividend					-
	Less: Tax on Dividend					-
XII	Balance carried Forward to Balance Sheet	81.15	155.63	95.15	236.78	109.81
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1008.54	1008.54	431.00	1008.54	431.00
XIV	Reserves excluding revaluation reserves					
XV	a)Earning per equity share before Exceptinal items					
	(1) Basic	1.32	1.54	2.21	2.88	2.55
	(2) Diluted	1.32	1.54	2.21	2.88	2.55
	b)Earning per equity share after Exceptinal items					
	(1) Basic	1.32	1.54	2.21	2.88	2.55
	(2) Diluted	1.32	1.54	2.21	2.88	2.55
	Notes:					
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th June, 2021					
	2) The Company's business activity fall within a singal primary business segment.					
	3). Previous year's figures are re-grouped, re-classified wherever necessary.					
					By order of the Board of Directors	
					For , Veeram Securities Limited	
						
					Managing Director	
	Date: 31.07.2020					
	Place: Ahmedabad					

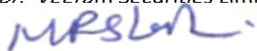
VEERAM SECURITIES LIMITED

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Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2021

Particulars	(Rs. In Lacs)	
	Year Ended on 31/03/2021	Year Ended on 31/03/2020
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1008.54	431.00
(b) Reserves and Surplus	428.77	718.72
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)		-
(c) Other Long Term Liabilities		
(d) Long Term Provisions		-
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		912.69
(c) Other Current Liabilities		0.73
(d) Short-Term Provisions	71.59	30.30
Total Equity & Liabilities	1508.9	2,093.44
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	226.72	532.49
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments		
(c) Deferred tax assets (net)	1.15	0.46
(d) Long term loans and advances		-
(e) Other non-current assets		-
(2) Current Assets		
(a) Current investments	48.6	340.74
(b) Inventories	696.2	809.31
(c) Trade receivables		35.68
(d) Cash and cash equivalents	179.52	237.50
(e) Short-term loans and advances		0.37
(f) Other current assets	356.7	136.89
Total Assets	1508.89	2,093.44

For. Veeram Securities Limited



Mahindra R. Shah
Managing Director

VEERAM SECURITIES LIMITED

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CASH FLOW STATEMENT OF FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

(Rs. In Lacs)

PARTICULARS	Year ended 31 March 2021	Year ended 31 March 2020
	Rs.	Rs.
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	306.78	146.49
Add : Non Cash & Non Operating Expenses		
Depreciation	14.37	6.23
Interest Expenses	3.46	2.82
Interest Income	-16.07	-34.28
Gain On MCX	-163.81	-39.54
Dividend income		-21.60
Realized Gain on Shares		-11.17
Operating Profit before Working Capital Changes	144.73	48.95
Adjustment for;		
(Increase) / Decrease in Inventory	113.11	-147.58
(Increase) / Decrease in Debtors	35.68	-35.68
Increase/(Decrease) in Trade Payables	-912.69	299.91
(Increase)/ Decrease in Loans & Advances	0.37	83.41
(Increase) / Decrease in Current Assets	-219.81	1.89
Increase / (Decrease) in Current Liabilities & Provisions	-0.73	30.30
Increase / (Decrease) in Short Term Provisions	41.29	0.73
Increase / (Decrease) in Current Investment	-292.14	65.19
Cash Generated from Operation	-1090.19	281.93
Taxes Paid	70.00	36.68
Net Cash Flow from Operating Activities	-1160.19	245.25
B. Cash Flow from Investing Activity	0.00	0.00
(Increase) / Decrease in Fixed Assets (net)	348.25	-530.36
(Increase) / Decrease in Investments & Accured Interest	0.00	0.00
(Increase) / Decrease in other Non current Investments	0.00	0.00
Dividend Income		21.60
Gain on MCX	163.81	-39.54
Interest Income	16.07	34.28
Net Cash Flow from Investing Activities	528.13	-514.02
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	577.54	0.00
Proceeds from Securities Premium		0.00
Increase / (Decrease) in Short term Borrowings		0.00
Increase / (Decrease) in Long term Borrowings		-68.99
Finance Cost Paid	-3.46	-2.82
Adjustment of earlier in Retained Earning	0.00	0.00
Net Cash Flow from Financing Activities	574.08	-71.81
Net Increase / (Decrease) in Cash & Cash Equivalents	-57.98	-340.58
Opening Balance of Cash & Cash Equivalents	237.50	587.44
Closing Balance of Cash & Cash Equivalents	179.52	237.50
Net Increase / (Decrease) in Cash & Cash Equivalents	-57.98	-349.94



of the Board of Directors
ram Securities Limited

A handwritten signature in blue ink, appearing to be "M. P. S. L." followed by a flourish.

Managing Director

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Email Id: compliance@veeram.com Mo.No.9925266150

DECLARATION


(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Palm Jewels Ltd, having its Registered office situated at Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051 do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth N Shah & Associates, Chartered Accounts, (Firm Registration Number: 144251W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2021 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, Veeram Securities Limited



Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827

