



**Dhunseri**<sup>®</sup>

**Dhunseri Tea & Industries Limited**

CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

Ref No. DTIL/108/2020/

27.07.2020

BSE Limited,  
Phiroze-Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 538902

Dear Sirs,

**Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015**

As discussed, we re-submit the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the year ended 31<sup>st</sup> March, 2020 under Regulation 23(9) of SEBI (LODR) Regulations, 2015 in lieu of our earlier unsigned submission due to lockdown in the State.

Thanking you,

Yours faithfully,  
**For DHUNSERI TEA & INDUSTRIES LIMITED.**

**R.MAHADEVAN**  
**Company Secretary**

CC-  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Bandra [E]  
Mumbai – 400 051  
Symbol: DTIL

**Related party transactions**

**Name of the related parties and description of relationship**

**(A) Group Companies/Enterprises in which Key Management Personnel have significant influence and with whom transactions took place during the year:**

- (1) Naga Dhunseri Group Limited
- (2) Triplex Investments Limited
- (3) Mint Investments Limited
- (4) Dhunseri Investments Limited
- (5) Dhunseri Ventures Limited w.e.f. 11 December 2018 (formerly known as Dhunseri Petrochem Ltd)
- (6) Dhunseri Overseas Private Limited
- (7) I.V.L. Dhunseri Petrochem Industries Private Limited
- (8) Khaitan & Co
- (9) Khaitan & Co LLP

**(B) Key Management Personnel (KMP)**

| Name                           | Designation  |
|--------------------------------|--|
| (1) Mr. C.K.Dhanuka            | Chairman and Managing Director                           |
| (2) Mr. Mrigank Dhanuka        | Executive Director (upto 22 July 2019)                   |
| (3) Mr. R.K.Sharma             | Non-Executive Director                                   |
| (4) Mr. Basudeo Beriwal        | Non-Executive Director (upto 21 May 2018)                |
| (5) Mr. Ashoke Kumar Dutta     | Non-Executive Director (effective from 21 May 2018)      |
| (6) Mr. Bharat Bajoria         | Non-Executive Director                                   |
| (7) Ms. Nandini Khaitan        | Non-Executive Director (upto 8 September 2019)           |
| (8) Mr. Vivek Goenka           | Non-Executive Director                                   |
| (9) Ms. Aaradhana Jhunjhunwala | Non-Executive Director (effective from 14 November 2019) |

**(C) Post employment Benefit Plan Entity**

- (1) Dhunseri Petrochem Limited Employees Gratuity Fund

**(D) Details of related party transactions/balances**

The following transactions occurred with the related parties :

| Related Party   | Relationship | Outstanding as at 31st March 2020 | Outstanding as at 31st March 2019 | Payable/receivable/others                | Nature of Transaction   | 2019-2020                                 | 2018-2019                          |
|---|--------------|-----------------------------------|-----------------------------------|--|---|---|------------------------------------|
| Dhunseri Ventures Limited   | A            | -                                 | 2.12                              | Receivable                               | Reimbursement of Expenses<br>Dividend Paid  | -<br>16.31                                | 2.12<br>26.10                      |
| Dhunseri Overseas Private Limited   | A            | 1,217.54                          | 311.50                            | Investment                               | Investment in Shares  | 897.00                                    | -                                  |
| I.V.L. Dhunseri Petrochem Industries Private Limited                                      | A            | -                                 | 0.38                              | Receivable                               | Reimbursement of Expenses   | -   | 0.38                               |
| Triplex Investments Limited   | A            | 61.50                             | 61.50                             | Security deposit - receivable            | Rent and Other expenses*<br>Dividend Paid   | 79.55<br>2.88                             | 81.65<br>4.61                      |
| Naga Dhunseri Group Limited   | A            | -                                 | -                                 | -  | Rent and Other expenses*<br>Dividend Paid   | 32.91<br>30.79                            | 32.81<br>49.26                     |
| Mint Investments Limited  | A            | -                                 | -                                 | -  | Rent and Other expenses*<br>Dividend Paid   | 54.80<br>14.82                            | 41.50<br>23.71                     |
| Dhunseri Investments Limited  | A            | 100.00                            | -                                 | Capital Advance                          | Capital Advance<br>Purchases of Stores and Spares<br>Reimbursement of Expenses<br>Rent and Other expenses*<br>Dividend Paid | 100.00<br>1.32<br>0.49<br>29.03<br>160.32 | -<br>-<br>-<br>30.01<br>256.51     |
| Khaitan & Co  | A            | -                                 | -                                 | -  | Legal and Professional Fees &<br>Reimbursement of Expenses  | 48.17                                     | 7.44                               |
| Khaitan & Co LLP  | A            | 1.54                              | 1.55                              | Payable                                  | Legal and Professional Fees &<br>Reimbursement of Expenses  | 7.57                                      | 13.60                              |
| Mr. C.K. Dhanuka  | B            | 25.00<br>0.95                     | 25.00<br>-                        | Security deposit - Payable<br>Receivable | Short-term employee benefits<br>Post employment benefits<br>Rent Received<br>Dividend Paid                                  | 24.98<br>6.57<br>0.60<br>0.46             | 21.21<br>3.63<br>0.60<br>0.73      |
| Mr. M. Dhanuka  | B            | 25.00<br>0.95                     | 25.00<br>-                        | Security deposit - Payable<br>Receivable | Short-term employee benefits<br>Post employment benefits<br>Rent Received<br>Sitting Fees<br>Dividend Paid                  | 6.48<br>0.80<br>0.60<br>0.10<br>1.16      | 15.32<br>2.96<br>0.60<br>-<br>1.85 |
| Mr. R.K.Sharma  | B            | -                                 | -                                 | -  | Sitting Fees<br>Dividend Paid   | 0.60<br>0.01                              | 0.30<br>0.01                       |
| Mr. Basudeo Beriwal   | B            | -                                 | -                                 | -  | Sitting Fees  | -   | 0.25                               |
| Mr. Bharat Bajoria  | B            | -                                 | -                                 | -  | Sitting Fees  | 1.00                                      | 0.65                               |
| Mr. Vivek Goenka  | B            | -                                 | -                                 | -  | Sitting Fees  | 1.15                                      | 0.80                               |
| Mr. Ashoke Kumar Dutta  | B            | -                                 | -                                 | -  | Sitting Fees  | 0.90                                      | 0.15                               |
| Ms. Nandini Khaitan   | B            | -                                 | -                                 | -  | Sitting Fees  | 0.25                                      | 0.30                               |
| Ms. Aaradhana Jhunjhunwala  | B            | -                                 | -                                 | -  | Sitting Fees  | 0.30                                      | -                                  |
| Post employment Benefit Plan Entity<br>Dhunseri Petrochem Limited Employees Gratuity Fund | C            | 435.50                            | 193.48                            | Contribution-Payable                     | Contribution  | 10.00                                     | -                                  |

\* Includes Rent paid against leased assets has been accounted for in accordance with India Accounting Standards 116 (Ind AS 116, Leases w.e.f. 01-04-2019)

**Other Terms & Condition of related party transaction**

Transactions related to dividend were on the same terms and conditions that applied to other shareholders. The other transactions are made in the ordinary course of business. Outstanding balances at the year end are unsecured. No provision is held against receivable from related parties. All the transactions mentioned above are inclusive of GST, if applicable.

