

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



19th August 2023

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: PITTIENG

Dear Sir,

Sub: Scrutinizer's Report and Voting Results of the 39th Annual General Meeting (AGM) held on 18th August 2023

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we submit herewith the voting results along with the consolidated report of the scrutinizer for the business transacted at the 39th Annual General Meeting (AGM) held on 18th August 2023 at 4:00 P.M through video conference. Please find enclosed herewith the following:

- a. Report of Scrutinizer dated 19th August 2023 pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and
- b. Results of voting pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It may be further noted that as per the report of the Scrutinizer dated 19th August 2023 issued by Shri Ajay Kishen, Practicing Company Secretary, all the four resolutions as per Notice of the 39th Annual General Meeting dated 29th May 2023 have been approved by the Members with requisite majority.

We request you to take the above on your records.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS 5532

CIN: L29253TG1983PLC004141

Registered Office

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Cs. AJAY KISHEN

LLB, FCS

COMPANY SECRETARY

4-1-1239/3 & 4, 2nd Floor, Kishens Residency, King Koti, Hyderabad – 500 001.

Cell: 9246345274, Email id: ajaykishen2021@gmail.com

To

Chairman & Managing Director
Pitti Engineering Limited
6-3-648,401, 4th Floor,
Padmaja Landmark, Somajiguda,
Hyderabad – 500 082

Dear Sir,

Sub: Consolidated Scrutinizer's Report of Remote e-voting and E-voting at the 39th Annual General Meeting (AGM).

Ref: 39th AGM of the Equity Shareholders of Pitti Engineering Limited held on Friday, 18th August 2023 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

I, Ajay Kishen, Practicing Company Secretary, was appointed as scrutinizer by the Board of Directors of Pitti Engineering Limited (the Company) for the purpose of scrutinizing the remote e-voting and e-voting process at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended in respect of the resolutions mentioned in the notice of the 39th AGM of the Equity Shareholders of the Company held on Friday, 18th August 2023 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Company has confirmed that the notice dated 29th May 2023 in respect of the below mentioned resolutions was sent to the Shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circular dated 5th May 2022, read together with circulars dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021 and 14th December 2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May 2020, 15th January 2021, 13th May 2022 and 5th January 2023.

The public advertisement with respect to conducting of AGM and voting through electronic means and dispatch of notice was published in Business Line and Andhra Prabha on 19th July 2023 and 26th July 2023 respectively.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.



The voting period for Remote e-voting commenced on Tuesday, 15th August 2023 9:00 AM IST and ended on Thursday, 17th August, 2023 5:00 PM (IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the Shareholders present at the AGM through VC / OAVM who has not casted their votes earlier.

The Shareholders holding shares as on "cut-off" date of Friday, 11th August 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the conclusions of AGM, the e-voting remained open for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

I have scrutinized and reviewed the Remote e-voting and e-voting during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means on the resolutions contained in the Notice of the 39th AGM. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 39th AGM notice, based on the reports generated from e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Item No. 1: Adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31st March 2023, together with the reports of the Board of Directors and the Auditors' thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023, together with the report of the Auditors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	122	21110543	99.999
E-Voting at AGM	4	291	0.001
TOTAL	126	21110834	100

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at AGM	0	0	0
TOTAL	0	0	0



(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 29th May 2023 has been passed with requisite majority.

Item No. 2 To confirm the payment of interim dividend and to declare a final dividend on equity shares for the year ended 31st March 2023.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	122	21110543	99.999
E-Voting at AGM	4	291	0.001
TOTAL	126	21110834	100.000

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at AGM	0	0	0
TOTAL	0	0	0

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 29th May 2023 has been passed with requisite majority.



Item No. 3: Re-appointment of Shri Sharad B Pitti, (DIN:00078716) as Director who retires by rotation.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	121	21105443	99.974
E-Voting at AGM	4	291	0.001
TOTAL	125	21105734	99.976

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	5100	0.0242
E-Voting at AGM	0	0	0
TOTAL	1	5100	0.0242

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	00
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 29th May 2023 has been passed with requisite majority.

Item No. 4: Ratification of payment of remuneration to the cost auditors for the financial year ended 2023-24.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	122	21110543	99.999
E-Voting at AGM	4	291	0.001
TOTAL	126	21110834	100.000



(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at AGM	0	0	0
TOTAL	0	0	0

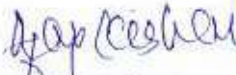
(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated 29th May 2023 has been passed with requisite majority.

Thanking you,

Yours faithfully,



Ajay Kishen
CP No.5146

UDIN: F006298E000826645

Place: Hyderabad

Date: 19/08/2023



Voting Results - 39th Annual General Meeting

Name of the Company	Pitti Engineering Limited
Date of the 38 th AGM	18 August 2023
Cut-off Date	11 August 2023
Total number of shareholders on record date	31763
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	5
Public	54
No. of Resolution considered in the Meeting	4

Agenda-wise disclosure

Resolution No. 1	Ordinary resolution for adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31st March 2023, together with the reports of the Board of Directors and the Auditors' thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023, together with the report of the Auditors thereon
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	1948902	1819249	93.35	1819249	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	1948902	1819249	93.35	1819249	0	100.00	0.00
Public-Non Institutions	E-Voting	11099938	290358	2.62	290358	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	11099938	290358	2.62	290358	0	100.00	0.00
TOTAL		32050067	21110834	65.87	21110834	0	100.00	0.00
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0



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Resolution No. 2	Confirmation of payment of interim dividend and declaration of final dividend on equity shares of the Company for the year ended 31st March 2023.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	1948902	1819249	93.35	1819249	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	1948902	1819249	93.35	1819249	0	100.00	0.00
Public-Non Institutions	E-Voting	11099938	290358	2.62	290358	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	11099938	290358	2.62	290358	0	100.00	0.00
TOTAL		32050067	21110834	65.87	21110834	0	100.00	0.00
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0



Resolution No. 3	Re-appointment of Shri Sharad B Pitti, (DIN:00078716) as Director who retires by rotation.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	1948902	1819249	93.35	1819249	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	1948902	1819249	93.35	1819249	0	100.00	0.00
Public-Non Institutions	E-Voting	11099938	290358	2.62	285258	5100	98.24	1.76
	Poll							
	Postal ballot							
	Total	11099938	290358	2.62	285258	5100	98.24	1.76
TOTAL		32050067	21110834	65.87	21105734	5100	99.98	0.02
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0



Resolution No. 4	Ratification of payment of remuneration to the cost auditors for the financial year 2023-24.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	1948902	1819249	93.35	1819249	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	1948902	1819249	93.35	1819249	0	100.00	0.00
Public-Non Institutions	E-Voting	11099938	290358	2.62	290358	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	11099938	290358	2.62	290358	0	100.00	0.00
TOTAL		32050067	21110834	65.87	21110834	0	100.00	0.00
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0

