



June 29, 2024

To,

**BSE Limited**

: **Code No. 500031**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited**

: **BAJAJELEC - Series: EQ**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Intimation of voluntary withdrawal of CRISIL Rating, at the request of Bajaj Electricals Limited (“Company”), which was assigned by CRISIL Ratings Limited (“CRISIL”) to the Rs.100 crore Short Term Debt of the Company (“Debt Programme”), and relevant disclosure thereof under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Pursuant to the provisions of Regulation 30 (read with Schedule III) of the SEBI Listing Regulations, we wish to inform you that, considering the request of the Company, since there is no amount outstanding against the captioned instrument/Debt Programme and the rating is no longer in use, CRISIL, vide its letter No. RL/BAJELEC/344636/STD/0624/92219 dated June 29, 2024 (“Letter”), has communicated the withdrawal of “CRISIL A1+” (pronounced as CRISIL A one plus) rating assigned to the said Debt Programme of the Company. A copy of the said Letter, as received from CRISIL in this regard, is enclosed herewith.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary

Encl.: As above.

RL/BAJELEC/344636/STD/0624/92219  
June 29, 2024

**Mr. Ellatch C Prasad**  
Chief Financial Officer  
**Bajaj Electricals Limited**  
27th Floor, One Unity Centre,  
Tower 4, C Wing,  
Senapati Bapat Marg, Prabhadevi (West),  
Mumbai – 400013



Dear Mr. Ellatch C Prasad,

**Re: Withdrawal of CRISIL Rating for the Rs.100 Crore Short Term Debt of Bajaj Electricals Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated April 24, 2024 requesting CRISIL Ratings to withdraw the outstanding rating on the captioned Debt Programme.

CRISIL Ratings has, after due consideration, withdrawn the “CRISIL A1+” (pronounced as CRISIL A one plus rating) rating assigned to the captioned Debt Programme since there is no amount outstanding against the captioned instrument and the rating is no longer in use.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Shounak Chakravarty  
Director - CRISIL Ratings

Nivedita Shibu  
Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

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