

March 14, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Revision in Credit Rating

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we hereby inform you that Brickwork Ratings India Private Limited (“Brickwork”) and Fitch Ratings Singapore Pte Ltd (“Fitch”) have revised their ratings for IIFL Finance Limited (“the Company”).

Sr. No.	Rating Agencies	Nature of instrument	Rating of IIFL Finance Limited	Rating Action
1.	Brickwork	Non-Convertible Debentures (“NCDs”)	BWR AA+	Rating Watch with Negative implications
2.	Fitch	Long-Term Issuer Default Rating (IDR)	B+	Watch Negative (RWN)*

* RWN indicates that the rating could remain unchanged or be downgraded upon the resolution of the Watch.

The ratings by Brickwork & Fitch for the Company is hosted on its respective websites i.e.

<https://www.brickworkratings.com/Admin/PressRelease/IIFL-Finance-13Mar2024.docx.pdf>

<https://www.fitchratings.com/research/non-bank-financial-institutions/fitch-places-iifl-finance-on-rating-watch-negative-14-03-2024>

Kindly take the same on record and oblige.

Thanking you,

For IIFL Finance Limited

Mauli Agarwal
Company Secretary & Compliance Officer
Email Id: csteam@iifl.com
Place: Mumbai

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

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