

10<sup>th</sup> August, 2022

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051,  
Maharashtra, India.

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001,  
Maharashtra, India.

**Script Symbol:** CINELINE

**Script Code:** 532807

**Reference:** Our prior intimation dated Wednesday, August 3, 2022 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

**Subject:** Disclosure of event & information pursuant to Regulation 33 of the SEBI Listing Regulations.

Dear Sir / Madam,

The board of directors of the Company inter alia, considered and approved the Un-audited (Standalone and Consolidated) Financial Results together with the Limited Review Report of the Company's Statutory Auditor for the quarter ended June 30, 2022 enclosed herewith.

The board meeting of the directors of the Company commenced at 04:30 P.M (IST) and was concluded at 5:50 P.M (IST).

 Kindly take this prior intimation communication on your record and disseminate.

Thankyou.

For and on behalf of **Cineline India Limited**

  
**Mr. Rasesh Kanakia**  
Executive Director & Chairperson of the Company  
(DIN: 00015857)



**Enclosure:** As stated above.

**Cineline India Limited**

# kkc & associates llp

chartered accountants  
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly financial results of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Cinline India Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cinline India Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/W100621



**Hasmukh B Dedhia**  
Partner  
ICAI Membership No: 033494  
UDIN: 22033494AOSTKO5232



Place: Mumbai  
Date: 10 August 2022

Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India  
T: +91 22 6143 7333 E: info@kkcllp.in W: www.kkcllp.in LLPIN: AAP-2267

Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai 400001, India

Cineline India Limited

CIN No. I92142MH2002PLC135964

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Standalone statement of unaudited financial results for the quarter ended 30 June 2022

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended		Year ended	
		30 Jun 2022 (Unaudited)	31 Mar 2022 (Audited)	30 Jun 2021 (Unaudited)	31 Mar 2022 (Audited)
I	Revenue				
	Revenue from operations	1,677.00	435.01	125.95	1,234.01
II	Other income	281.81	366.13	298.00	1,243.59
III	<b>Total income ( I + II )</b>	<b>1,958.81</b>	<b>801.14</b>	<b>423.95</b>	<b>2,477.60</b>
IV	Expenses				
	Movie exhibition cost	513.00	-	-	-
	Consumption of food and beverages	115.31	-	-	-
	Power and Fuel	191.95	7.70	4.35	29.07
	Employee benefits expense	187.10	46.66	34.41	168.61
	Finance costs	334.68	501.54	492.44	2,020.45
	Depreciation & impairment expenses	54.15	104.02	392.04	627.67
	Other expenses	316.63	169.73	103.25	711.99
	<b>Total expenses (IV)</b>	<b>1,712.82</b>	<b>829.65</b>	<b>1,026.49</b>	<b>3,557.79</b>
V	Profit before exceptional item and tax ( III - IV)	245.99	-28.51	-602.54	-1,080.19
VI	Exceptional Items	-	-	-	-
VII	Profit before tax ( V-VI)	245.99	-28.51	-602.54	-1,080.19
VIII	Tax expense				
	Current tax	-	-	-	-
	MAT credit Reversal/(Credit)	35.69	-	-	-
	Deferred tax charge/ (Credit)	-40.11	-0.87	-266.13	-378.29
	Excess/(Short) provision for tax of earlier year	-	35.76	-	35.76
IX	<b>Profit from continuing operations (VII -VIII)</b>	<b>250.41</b>	<b>-63.40</b>	<b>-336.41</b>	<b>-737.66</b>
	Profit/(Loss) from discontinuing operation (refer note 4)	-285.89	-	-	-
	Tax on discontinuing operation (refer note 4)	-0.36	-	-	-
X	<b>Profit/(Loss) from discontinuing operation after tax</b>	<b>-285.53</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Profit for the period (IX + X)</b>	<b>-35.12</b>	<b>-63.40</b>	<b>-336.41</b>	<b>-737.66</b>
XII	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	11.76	-1.82	0.50	-0.32
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-3.42	0.53	-0.15	0.09
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XIII	<b>Total comprehensive income for the period (XI +XII)</b>	<b>-26.78</b>	<b>-64.69</b>	<b>-336.06</b>	<b>-737.89</b>
XIV	Paid up equity share capital	1,578.32	1,504.90	1,400.00	1,504.90
XV	Other equity (excluding revaluation reserve)	-	-	-	12,513.26
	<b>Earnings per equity share of ₹ 5 each</b>				
	Basic and diluted from continuing operations (Not annualised)	0.81	-0.21	-1.20	-2.54
	Basic and diluted from discontinuing operations (Not annualised)	-0.92	-	-	-



Notes to the standalone results for the quarter ended 30 June 2022

**1. Segment-wise revenue, result and capital employed**

Sr.No.	Particulars	Quarter ended			Year ended
		30 June 2022 (Unaudited)	31 March 2022 (Audited)	30 June 2021 (Unaudited)	31 March 2022 (Audited)
	<b>1 Segment Revenue</b>				
A	Cinema exhibition	1,677.00	-	-	-
B	Leased assets (discontinuing operations)	157.81	435.01	125.95	1,234.01
C	Others		-	-	-
	<b>Total</b>	<b>1,834.81</b>	<b>435.01</b>	<b>125.95</b>	<b>1,234.01</b>
	<b>Less: Revenue from discontinuing operations</b>	<b>157.81</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Segment revenue from continuing operations</b>	<b>1,677.00</b>	<b>435.01</b>	<b>125.95</b>	<b>1,234.01</b>
	<b>2 Segment Result Profit/(Loss) before tax and interest</b>				
A	Cinema exhibition	370.00	-	-	-
B	Leased assets (discontinuing operations)	(114.39)	106.90	(408.10)	(303.33)
	<b>Total</b>	<b>255.61</b>	<b>106.90</b>	<b>(408.10)</b>	<b>(303.33)</b>
	<b>Less: Result from discontinuing operations</b>	<b>(114.39)</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Less: Finance cost</b>	<b>334.68</b>	<b>501.54</b>	<b>492.44</b>	<b>2,020.45</b>
	<b>Add: Unallocable revenue net of expenditures</b>	<b>210.68</b>	<b>366.13</b>	<b>298.00</b>	<b>1,243.59</b>
	<b>Total Profit/(loss) before Tax</b>	<b>245.99</b>	<b>(28.51)</b>	<b>(602.54)</b>	<b>(1,080.19)</b>
	<b>3 Segment assets</b>				
A	Cinema exhibition	4,824.35	-	-	-
B	Leased assets (discontinuing operations)	5,512.52	8,729.49	9,753.22	8,729.49
	<b>Total segment assets</b>	<b>10,336.87</b>	<b>8,729.49</b>	<b>9,753.22</b>	<b>8,729.49</b>
	<b>Add: Unallocable assets</b>	<b>25,583.07</b>	<b>25,543.51</b>	<b>24,079.33</b>	<b>25,543.51</b>
	<b>Total assets</b>	<b>35,919.94</b>	<b>34,273.00</b>	<b>33,832.55</b>	<b>34,273.00</b>
	<b>4 Segment Liabilities</b>				
A	Cinema exhibition	13,524.10	-	-	-
B	Leased liabilities (discontinuing operations)	7,327.97	1,176.47	1,790.45	1,176.47
	<b>Total segment liabilities</b>	<b>20,852.07</b>	<b>1,176.47</b>	<b>1,790.45</b>	<b>1,176.47</b>
	<b>Add: Unallocable liabilities</b>	<b>289.07</b>	<b>19,078.37</b>	<b>19,384.68</b>	<b>19,078.37</b>
	<b>Total liabilities</b>	<b>21,141.14</b>	<b>20,254.84</b>	<b>21,175.13</b>	<b>20,254.84</b>



Cineline India Limited

CIN No. L92142MH2002PLC135964

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

**Notes to the standalone results for the quarter ended 30 June 2022**

2 The above results for the quarter ended 30 June 2022 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10 August 2022.

3 The Company has commenced its movie exhibition business under the brand MovieMAX from April 2022 onwards with its owned 9 properties comprising of 23 screens. Hence, previous period numbers are not comparable. Post 30 June 2022 Company has also commenced operations in additional 8 screens. As on date total 31 screens are operational and Company has tied up for additional 70 screens on lease basis totalling to 101 screens. The Company will grow the exhibition business across pan India.

4 The Company has taken approval from shareholders in the Extra Ordinary General Meeting held on 04 July 2022 to sell its non core business assets to become asset and debt light company. The Company has executed sale agreement for its Mall at Nagpur on 20 July 2022 for a consideration of ₹ 6,000 lakhs and completed the sale transaction. Company has also agreed to sell both the commercial premises situated at Boomerang, Mumbai and expects to complete the transaction in due course of time. Accordingly, this assets have been shown as discontinuing operations in accordance with Ind-AS 105.

5 The convertible warrant holder's to whom 14,68,532 warrants of the Company were allotted on 23 September 2021 on preferential basis at issue price of ₹ 71.50 each warrant had exercised the option by paying the warrant exercise price of ₹ 53.62 per warrant totalling to ₹ 787.42 lakhs during the quarter and accordingly warrants were converted into equal number of equity shares on 09 May 2022.

Pursuant to the approval received from Shareholders at the Extra Ordinary General Meeting of the Company held on 04 July 2022, The Company has issued in the Board Meeting held on 19 July 2022, 27,00,000 warrants to members of promoter group at ₹ 130/- per warrant convertible into one equity shares of the Company within period of 18 months .

6 Pursuant to the discontinuance of rental income from Nagpur Mall, the Company has recalculated the value of lease reserve as on 30 June 2022 in accordance with IND AS 116 and accounted ₹ 186.18 lakhs under other operating expenses.

7 The figures for the quarter ended 31 March 2022 are the balancing figures between the audited financial statements for the year ended as on that date and the year to date figures upto the end of third quarter of the respective financial year which were subject to a limited review by the Statutory Auditors of the Company.

8 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.



For Cineline India Limited

Rasesh B. Kanakia  
Chairman  
DIN: 00015857

Place: Mumbai  
Date : 10 August 2022

# kkc & associates llp

chartered accountants  
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited consolidated quarterly financial results of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Cinline India Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cinline India Limited ("the Parent" or "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Cinline India Limited	Parent Company
Transquare Realty Private Limited (TRPL)	Wholly Owned Subsidiary
Cinline Realty Private Limited (CRPL)	Wholly Owned Subsidiary
Cinline Industries Private Limited (CIPL)	Wholly Owned Subsidiary
R&H Spaces Private Limited (RHSPL)	Wholly Owned Subsidiary of TRPL



Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India  
T: +91 22 6143 7333 E: info@kkcllp.in W: www.kkcllp.in LLPIN: AAP-2267

Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai 400001, India

# kkc & associates llp

chartered accountants  
(formerly Khimji Kunverji & Co LLP)

## Conclusion

- Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

- The Statement includes the interim financial results of three subsidiaries which have not been reviewed by us, whose interim financial statements reflect total revenue of Nil, total net loss after tax of Rs. 0.50 Lakhs and total comprehensive loss of Rs. 0.50 Lakhs for the quarter ended 30 June 2022, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



**Hasmukh B Dedhia**

Partner

ICAI Membership No: 033494

UDIN: 22033494AOSTLZ1127



Place: Mumbai

Date: 10 August 2022

Cineline India Limited

CIN No. L92142MH2002PLC135964

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Consolidated statement of unaudited financial results for the quarter ended 30 June 2022

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended		Year ended	
		30 Jun 2022 (Unaudited)	31 Mar 2022 (Audited)	30 Jun 2021 (Unaudited)	31 Mar 2022 (Audited)
I	Revenue				
	Revenue from operations	3,006.24	1,451.00	262.47	4,500.74
II	Other income	55.62	149.38	167.15	512.95
III	<b>Total income ( I + II )</b>	<b>3,061.86</b>	<b>1,600.38</b>	<b>429.62</b>	<b>5,013.69</b>
IV	Expenses				
	Movie exhibition cost	513.00	-	-	-
	Consumption of food and beverages	226.33	76.25	13.26	251.59
	Power and Fuel	425.16	144.27	65.13	481.42
	Employee benefits expense	392.08	239.81	157.65	817.68
	Finance costs	615.90	778.00	1,116.52	3,498.60
	Depreciation & impairment expenses	339.94	355.90	749.83	1,924.30
	Other expenses	713.26	470.52	201.82	1,814.36
	<b>Total expenses (IV)</b>	<b>3,225.67</b>	<b>2,064.75</b>	<b>2,304.21</b>	<b>8,787.93</b>
V	Profit before exceptional item and tax ( III - IV)	<b>(163.81)</b>	<b>(464.37)</b>	<b>(1,874.59)</b>	<b>(3,774.24)</b>
VI	Exceptional Items	-	-	-	-
VII	Profit before tax ( V-VI)	<b>(163.81)</b>	<b>(464.37)</b>	<b>(1,874.59)</b>	<b>(3,774.24)</b>
VIII	Tax expense				
	Current tax	-	-	-	-
	MAT credit Reversal/(Credit)	35.69	-	-	-
	Deferred tax charge/ (Credit)	(122.75)	233.03	(166.36)	(263.59)
	Excess/(Short) provision for tax of earlier year	-	35.76	-	35.76
IX	<b>Profit for the period (VII -VIII)</b>	<b>(76.75)</b>	<b>(733.16)</b>	<b>(1,708.23)</b>	<b>(3,546.41)</b>
	Profit/(Loss) from discontinuing operation (refer note 4)	(285.89)	-	-	-
	Tax on discontinuing operation (refer note 4)	(0.36)	-	-	-
X	<b>Profit/(Loss) from discontinuing operation after tax</b>	<b>(285.53)</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Profit for the period (IX + X)</b>	<b>(362.28)</b>	<b>(733.16)</b>	<b>(1,708.23)</b>	<b>(3,546.41)</b>
XII	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	13.14	(0.53)	1.91	5.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.80)	0.17	(0.54)	(1.44)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XIII	<b>Total comprehensive income for the period (XI +XII)</b>	<b>(352.94)</b>	<b>(733.52)</b>	<b>(1,706.86)</b>	<b>(3,542.65)</b>
XIV	Paid up equity share capital	1,578.32	1,504.90	1,400.00	1,504.90
XV	Other equity (excluding revaluation reserve)	-	-	-	9,393.25
	<b>Earnings per equity share of ₹ 5 each</b>				
	Basic and diluted for continuing operations (Not annualised)	(0.25)	(2.44)	(6.10)	(12.19)
	Basic and diluted from discontinuing operations (Not annualised)	(0.92)	-	-	-





Cineline India Limited  
CIN No. L92142MH2002PLC135964  
Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Notes to the consolidated results for the quarter ended 30 June 2022

**1. Segment-wise revenue, result and capital employed**

Sr.No.	Particulars	Quarter ended			Year ended
		30 Jun 2022 (Unaudited)	31 Mar 2022 (Audited)	30 Jun 2021 (Unaudited)	31 Mar 2022 (Audited)
	<b>1 Segment Revenue</b>				
A	Cinema exhibition	1,677.00	-	-	-
B	Leased assets (discontinuing operations)	157.81	435.02	125.95	1,234.01
C	Hospitality	1,329.24	1,015.98	136.52	3,266.73
	<b>Total Income From Operations</b>	<b>3,164.05</b>	<b>1,451.00</b>	<b>262.47</b>	<b>4,500.74</b>
	Less: Revenue from discontinuing operations	157.81	-	-	-
	<b>Segment revenue from continuing operations</b>	<b>3,006.24</b>	<b>1,451.00</b>	<b>262.47</b>	<b>4,500.74</b>
	<b>Segment Result Profit/(Loss) before tax and interest</b>				
A	Cinema exhibition	370.00	-	-	-
B	Leased assets (discontinuing operations)	(114.39)	106.92	(408.11)	(303.33)
C	Hospitality	104.39	65.48	(430.78)	(331.38)
D	Others	(0.50)	(0.96)	(0.53)	(2.85)
	<b>Total</b>	<b>359.50</b>	<b>171.44</b>	<b>(839.42)</b>	<b>(637.56)</b>
	Less: Result from discontinuing operations	(114.39)			
	Less: Interest	615.90	778.00	1,116.52	3,498.60
	Add: Unallocable revenue net of expenditures	(21.80)	142.20	81.35	361.92
	<b>Total Profit before Tax</b>	<b>(163.81)</b>	<b>(464.37)</b>	<b>(1,874.59)</b>	<b>(3,774.24)</b>
	<b>3 Segment Assets</b>				
A	Cinema exhibition	5,089.81	-	-	-
B	Leased assets (discontinuing operations)	5,247.04	8,729.49	9,753.22	8,729.49
C	Hospitality	32,884.75	32,920.53	37,288.62	32,920.53
D	Unallocated	2,972.45	3,473.25	2,483.47	3,473.25
	<b>Total</b>	<b>46,194.05</b>	<b>45,123.27</b>	<b>49,525.31</b>	<b>45,123.27</b>
	<b>4 Segment Liabilities</b>				
A	Cinema exhibition	13,524.10	-	-	-
B	Leased liabilities (discontinuing operations)	7,327.97	1,176.47	1,790.45	1,176.47
C	Hospitality	13,719.98	13,969.57	17,378.44	13,969.57
D	Unallocated	289.35	19,079.08	19,385.02	19,079.08
	<b>Total</b>	<b>34,861.40</b>	<b>34,225.12</b>	<b>38,553.92</b>	<b>34,225.12</b>



Cinline India Limited

CIN No. L92142MH2002PLC135964

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**Notes to the consolidated results for the quarter ended 30 June 2022**

2 The above results for the quarter ended 30 June 2022 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10 August 2022.

3 The Company has commenced its movie exhibition business under the brand MovieMAX from April 2022 onwards with its owned 9 properties comprising of 23 screens. Hence, previous period numbers are not comparable. Post 30 June 2022 Company has also commenced operations in additional 8 screens. As on date total 31 screens are operational and Company has tied up for additional 70 screens on lease basis totaling to 101 screens. The Company will grow the exhibition business across pan India.

4 The Company has taken approval from share holders in the Extra Ordinary General Meeting held on 04 July 2022 to sell its non core business assets to become asset and debt light company. The Company has executed sale agreement for its Mall at Nagpur on 20 July 2022 for a consideration of ₹ 6,000 lakhs and completed the sale transaction. Company has also agreed to sell both the commercial premises situated at Boomerang, Mumbai and expects to complete the transaction in due course of time. Accordingly, this assets have been shown as discontinuing operations in accordance with Ind-AS 105.

5 The convertible warrant holder's to whom 14,68,532 warrants of the Company were allotted on 23 September 2021 on preferential basis at issue price of ₹ 71.50 each warrant had exercised the option by paying the warrant exercise price of ₹ 53.62 per warrant totalling to ₹ 787.42 lakhs during the quarter and accordingly warrants were converted into equal number of equity shares on 09 May 2022.

Pursuant to the approval received from Shareholders at the Extra Ordinary General Meeting of the Company held on 04 July 2022, The Company has issued in the Board Meeting held on 19 July 2022, 27,00,000 warrants to members of promoter group at ₹ 130/- per warrant convertible into one equity shares of the Company within period of 18 months

6 Pursuant to the discontinuance of rental income from Nagpur Mall, the Company has recalculated the value of lease reserve as on 30 June 2022 in accordance with IND AS 116 and accounted ₹ 186.18 lakhs under other operating expenses.

7 The figures for the quarter ended 31 March 2022 are the balancing figures between the audited financial statements for the year ended as on that date and the year to date figures upto the end of third quarter of the respective financial year which were subject to a limited review by the Statutory Auditors of the Company.

8 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai  
Date : 10 August 2022



For Cinline India Limited

Rasesh B. Kanakia  
Chairman  
DIN: 00015857