

September 7, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023.

Scrip Code: 532926

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Scrip Code: JYOTHYLAB

Sub.- Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acceptance of Shares of Jyothy Fabricare Services Limited, Subsidiary of the Company

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), this is to inform you that the Board of Directors of the Company at its meeting held today have approved to accept 32,40,000 equity shares of Rs. 10/- each from Mr. K. Ullas Kamath and 10,000 equity shares of Rs. 10/- each from Mrs. Gayathri Kamath of Jyothy Fabricare Services Limited (JFSL).

By virtue of this transaction, the Company's shareholding in JFSL has increased from 84.18% to 100% and accordingly JFSL has become the Wholly Owned Subsidiary of the Company.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as "Annexure – A".


This is for your information and record.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For Jyothy Labs Limited



Shreyas Trivedi
Head- Legal & Company Secretary



Encl.: as above

Annexure-A

Sr. No.	Particulars	Details								
1	Name of the target entity, details in brief such as size, turnover etc.	Jyothy Fabricare Services Limited (JFSL) Authorised Share Capital: ₹ 36,55,00,000/- Paid up Capital : ₹ 23,85,00,000/- Turnover: ₹ 2964.19 Lacs for the Financial Year ended March 31, 2022								
2	Whether the acquisition would fall within related party transaction(s) whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof. whether the same is done at “arms-length”	The transaction falls within the purview of related party transaction as contemplated under the relevant provisions of the Listing Regulations. Barring the Directorship in JFSL of Mr. M. P. Ramachandran and Mr. K. Ullas Kamath – Promoter/ Promoter Group of the Company, there is no other interest in JFSL.								
3	Industry to which the entity being acquired belongs;	Laundry and Dry-cleaning Services								
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The shares have been transferred by Mr.K. Ullas Kamath and Mrs. Gayathri Kamath with an object to make JFSL the Wholly Owned Subsidiary of the Company.								
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required								
6	Indicative time period for completion of the acquisition	N.A.								
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Without consideration								
8	Cost of acquisition or the price at which the shares are being acquired;	Nil								
9	percentage of shareholding / control acquired and / or number of shares acquired;	32,50,000 equity shares of Rs. 10/- each (15.82% of total paid up capital of JFSL)								
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	JFSL was incorporated on March 18, 2008 and is engaged in the Laundry and Dry-Cleaning Service Business. Details of Turnover of JFSL in last 3 financial Year is given hereunder <table border="1" data-bbox="922 1630 1519 1774"> <thead> <tr> <th>Year</th> <th>(Rs. In Lacs)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>2964.19</td> </tr> <tr> <td>2020-21</td> <td>1958.94</td> </tr> <tr> <td>2019-20</td> <td>3067.39</td> </tr> </tbody> </table> JFSL operations is limited to Indian territory.	Year	(Rs. In Lacs)	2021-22	2964.19	2020-21	1958.94	2019-20	3067.39
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