

Date: 13.12.2023

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 504028**

**Subject: Outcome of the Board Meeting held on 13<sup>th</sup> December, 2023**

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that the Board of Directors, today at their meeting, inter-alia Considered and approved Un-Audited Financial Results of the Company along with Limited Review Report for the quarter ended as on June 30, 2023 given by the Statutory Auditor of the Company on recommendation of the Audit Committee in its meeting which preceded the Board Meeting today . A copy of same is enclosed herewith as **Annexure - A**.

The meeting started at 01:00 P.M. and ended at 02:45 P.M.

Please take the above on records and oblige.

Thanking you  
Yours faithfully

For GEE LIMITED

Shankar Lal Agarwal  
Whole-Time Director & Chairman  
DIN: 01205377

## GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No.

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

## Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

Rs. in Lakhs (except earnings per share)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30/Jun/23	30/Jun/22	31/Mar/23	31/Mar/23
	Unaudited	Unaudited	Audited	Audited
Revenue from operations	9,513.28	8,981.62	9,955.18	39,566.18
Other income	7.61	22.47	32.90	133.24
<b>Total income from operations</b>	<b>9,520.89</b>	<b>9,004.09</b>	<b>9,988.08</b>	<b>39,699.42</b>
<b>Expenses</b>				
Cost of Raw materials consumed	7,752.90	7,352.71	8,314.97	30,615.07
Purchase of stock in trade	27.35		41.68	218.92
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-207.49	-225.84	-479.05	-165.29
Employee benefit expense	432.18	411.49	568.25	2,043.29
Finance costs	172.12	145.49	359.85	894.70
Depreciation and amortisation expense	101.52	97.80	107.36	420.15
Other Expenses	845.19	768.47	1,399.41	4,518.43
<b>Total Expenses</b>	<b>9,123.76</b>	<b>8,550.12</b>	<b>10,312.47</b>	<b>38,545.26</b>
<b>Profit before exceptional items</b>	<b>397.13</b>	<b>453.97</b>	<b>-324.38</b>	<b>1,154.17</b>
Less:-Exceptional items				
<b>Profit after exceptional items before tax</b>	<b>397.13</b>	<b>453.97</b>	<b>-324.38</b>	<b>1,154.17</b>
<b>Tax Expense</b>				
Current tax	99.96	103.97	-114.25	366.51
Previous Year Tax	-	-	0.94	0.94
Deferred tax	-	-	26.44	-64.22
	<b>99.96</b>	<b>103.97</b>	<b>-86.87</b>	<b>303.23</b>
<b>Profit for the period</b>	<b>297.17</b>	<b>350.00</b>	<b>-237.51</b>	<b>850.94</b>
Other Comprehensive Income	0.18	0.11	18.56	19.05
<b>Total Comprehensive Income</b>	<b>297.35</b>	<b>350.11</b>	<b>-218.95</b>	<b>869.99</b>
<b>Earnings per equity share (in Rs.)</b>				
Basic earnings/(loss) per share	1.14	1.35	-0.91	3.26
Diluted earnings (loss) per share	1.14	1.35	-0.91	3.26
<b>Details of equity share capital</b>				
Paid-up equity share capital, Equity shares of Rs. 2/- Each	520	520	520	520
Face value of equity share capital	2	2	2	2

For Gee Limited

**Shankar Lal Agarwal**  
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Shankarlal Agarwal  
Chairman & Director  
DIN:01205377

GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No.

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

**Notes:**

1. These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Results for the quarter ended 30th June 2023 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate of Affairs

3. In term of IND AS 108, the Company is having single reportable segment i.e " manufacturing of welding consumables, copper coated wires, flux cored wires and welding fluxes".

4. Previous year's/period's figures have been regrouped or reclassified wherever necessary

5. The results would be uploaded and available for viewing on the Company's website [www.geelimited.com](http://www.geelimited.com) and on the website of BSE Limited.

For Gee Limited

**Shankar Lal**  
**Agarwal**

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Shankarlal Agarwal  
Chairman & Director  
DIN:01205377



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Gee Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)**

To  
The Board of Directors,  
GEE Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Gee Limited** for the quarter ended 30<sup>th</sup> June, 2023 and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> June, 2023 together with notes thereon (hereinafter referred to as "the Statement"), Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended (the 'listing Regulations')
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 13<sup>th</sup> December, 2023, has been prepared on accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting ("IND AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.

SANDEEP AGARWAL  
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5. The Comparative financial information of the company for the corresponding quarter ended 30<sup>th</sup> June, 2022 was reviewed by the predecessor auditor who expressed an unaudited opinion on the same vide their report dated 28<sup>th</sup> July, 2022. We have placed reliance on the above reports of the predecessor auditors and our conclusion is not modified in respect of these matters.

Place: Kolkata  
Date: 13/12/2023

For, **R Dokania & Co.**  
Chartered Accountants  
FRN: 322739E

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**Sandeep Agarwal**  
Partner  
Memb. No.: 064912  
UDIN: 23064912BGWEWB8302