

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India

Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

19th May, 2021

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Tel: (022- 2272 8013) Fax: (022-2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madam/Sir,

Ref: Information under Regulation 30 of the Listing Regulations.

Sub: Intimation of placing before the Board of Directors w.r.t identification of non-compliance of Reg. 17(2), 18, 19 and 20 of the Listing Regulations, 2015 and subsequent action taken by the Stock Exchanges.

It may please be noted that BSE vide its letter no. SOP-CReview-May2021 dated May 17, 2021 and NSE vide its letter no. NSE/LIST-SOP/COMB/FINES/0815 dated May 17, 2021 has imposed a fine of Rs.5,56,960/- (including GST @18%) each aggregating to Rs.11,13,920/- (Eleven lakh thirteen thousand nine hundred twenty) for the non-compliance of Regulations 17(2), 18, 19 and 20 of the Listing Regulations, to be paid by the Company within 15 days from the aforementioned letters i.e. on or before 31st May, 2021.

Accordingly, the aforesaid letters were circulated with the Board Agenda and also placed before the Board of Directors in their meeting held today i.e. 19th May, 2021 at 3 p.m. through video conferencing, for their necessary comments. The members of the Board after due enquiry and deliberation noted that the delay in reconstitution of the Committees was due to Covid-19 pandemic which was beyond the control of the management of the Company and non-conducting of four meetings during the financial year ended 2020-21 was in view of the relaxation in time gap between two Board Meetings as provided by Ministry of Corporate Affairs vide its General Circular dated 24th March, 2020.

In view of the above, the Board of Directors at its meeting held today has reconstituted the following committees of the Board with immediate effect as detailed below:-

A. AUDIT COMMITTEE

Mr. A.C. Chakrabortti – Chairman
Mr. Umesh Saraf – Member
Ms. Rita Bhimani – Member

B. NOMINATION AND REMUNERATION COMMITTEE

Mr. A.C. Chakrabortti – Chairman
Mr. Padam K Khaitan – Member
Ms. Rita Bhimani – Member

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CHATTERJEE

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OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

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C. STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Padam K Khaitan	– Chairman
Mr. Umesh Saraf	– Member
Ms. Rita Bhimani	– Member

D. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Arun K Saraf	– Chairman
Mr. Umesh Saraf	– Member
Ms. Rita Bhimani	– Member

Thus, we hereby request the stock exchanges to waive the said fine levied since such non-compliance has never occurred in the Company yet as inferred from the past records of the Company, as all the Compliance mentioned in the Listing Regulations are duly complied within the said time limit. Further, the Board shall pay special attention with respect to Compliances of Listing Regulations henceforth.

Thanking you.

Yours faithfully,

For Asian Hotels (East) Limited

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Saumen Chatterjee
Chief Legal Officer &
Company Secretary

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