



## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: August 13, 2018

To  
Dy. General Manager  
Marketing Operations (Listing)  
BSE Limited  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai-400 001.  
Code: 540026

Dear Sirs,

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015**

**Subject: Outcome of Board Meeting held on August 13, 2018**

**Scrip Code: 540026**

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, It is to inform you that the meeting of Board of Directors of the Company held today i.e. August 13, 2018; inter-alia, considered and approved the following:-

Consider and approve the Un-audited Financial Result of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended 30<sup>th</sup> June, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone) together with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, The Company had received the resignation letter on 11<sup>th</sup> August, 2018 from Ms. Shraddha Rumade, Independent Director who wishes to resign from post of Director of the Company. Board approved and noted the resignation of Ms. Shraddha Rumade, Independent Director of the Company with effect from the closing of working hours of 13<sup>th</sup> August, 2018.

The Meeting of the Board of Directors commenced at 3.00 p.m and concluded at 4.15 p.m.

We request you to take the above same on record.

Yours truly,  
**For Ladam Affordable Housing Ltd.**

**Sumesh B. Aggarwal**  
**Director**  
**DIN: 00325063**  
**Add: 111, Hasamahal, Dalamal Park,**  
**Cuffe Parade, Mumbai-400005.**

Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

Email ID : [info@ladamaffordablehousing.com](mailto:info@ladamaffordablehousing.com)  
Website : [www.ladamaffordablehousing.com](http://www.ladamaffordablehousing.com)

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) – 400 604.



## LADAM AFFORDABLE HOUSING LIMITED

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Statement of Standalone Un-audited Results for the Quarter ended June 30, 2018					(Rupees)	
Sr.	Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended (30/06/2017)	Previous year ended (31/03/2018)	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
I	Revenue from Operations			-	-	
II	Other Income	-	8,62,221		12,24,680	
III	<b>Total Revenue (I +II)</b>	-	<b>8,62,221</b>	-	<b>12,24,680</b>	
IV	<b>Expenses</b>					
1	Cost of Materials Consumed			-	-	
2	Purchase of Stock-in Trade			-	-	
3	progress			-	-	
4	Employee benefits expense	55,467	4,35,142	1,75,133	10,86,484	
5	Finance costs			-	-	
6	Depreciation and amortization expense			-	-	
7	Other Expenses	4,62,672	3,73,811	10,44,639	15,28,827	
	Excise Duty			-	-	
	<b>Total expenses (IV)</b>	<b>5,18,139</b>	<b>8,08,953</b>	<b>12,19,772</b>	<b>26,15,311</b>	
V	<b>Profit/(Loss) before exceptional and tax (III - IV)</b>	<b>-5,18,139</b>	<b>53,268</b>	<b>-12,19,772</b>	<b>-13,90,631</b>	
VI	Exceptional items			-	-	
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>-5,18,139</b>	<b>53,268</b>	<b>-12,19,772</b>	<b>-13,90,631</b>	
VIII	<b>Tax expense:</b>					
	(1) Current tax			-	4,00,000	
	Less: MAT Credit entitlement			-	-4,00,000	
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-5,18,139</b>	<b>53,268</b>	<b>-12,19,772</b>	<b>-13,90,631</b>	
X	Profit/(loss) from discontinued operations			-	-	
XI	Tax expense of discontinued operations			-	-	
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>			-	-	
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>-5,18,139</b>	<b>53,268</b>	<b>-12,19,772</b>	<b>-13,90,631</b>	
XIV	<b>Other Comprehensive Income</b>	<b>-47,30,523</b>	<b>-1,60,27,462</b>	<b>70,43,777</b>	<b>18,54,573</b>	
A						
(i)	Items that will not be re-classified to profit or loss	-47,30,523	-1,60,27,462	70,43,777	18,54,573	
(ii)	Income Tax relating to items that will not be re-classified to profit or loss				-	
B						
(i)	Items that will be re-classified to profit or loss					
(ii)	Income Tax relating to items that will be re-classified to profit or loss					
XV	<b>(Loss) and other Comprehensive Income for the period</b>	<b>-52,48,662</b>	<b>-1,59,74,194</b>	<b>58,24,005</b>	<b>4,63,942</b>	
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	-0.028	0.003	-0.067	-0.076	
	(2) Diluted	-0.028	0.003	-0.067	-0.076	
XVII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic					
	(2) Diluted					
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>					
	(1) Basic	-0.028	0.003	-0.067	-0.076	
	(2) Diluted	-0.028	0.003	-0.067	-0.076	



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**Note:**

1. The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on August 13, 2018.
2. The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
3. There were no changes in the Accounting policies of the Company.
4. Other comprehensive income of Rs. 47,30,523 is unrealized gain on investment held in equity instrument between March 31, 2018 to June 30, 2018 as per option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of  
For Ladam Affordable Housing Ltd.



Sumesh Agarwal  
Director  
DIN : 00325063

Date: August 13, 2018  
Place: Thane

**H. J. MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

Website: [www.cahjmehta.com](http://www.cahjmehta.com)  
email: [hemant@cahjmehta.com](mailto:hemant@cahjmehta.com)  
M:9821261193



**Mumbai H.O:** 201, Bhaveshwar Complex, ,  
Opp.Vidhyavihar Station, Vidhyavihar (West),  
Mumbai-400086.  
Tele Fax No.: 2514 6854. Tel: 2514 6855

**Branch:** C-172, ITC Building, Majura Gate, Ring Road, Surat -2, GUJARAT

Limited Review Report

Review Report to the Board of Directors of Ladam Affordable Housing Limited.

We have reviewed the accompanying statement of unaudited financial results of Ladam Affordable Housing Limited for the period ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *H.J. MEHTA & ASSOCIATES*  
CHARTERED ACCOUNTANTS



  
(Atul T. Mehta)  
Partner  
Membership No. 102252  
FRN: 114373W

Certificate No. HJM/18-19/003

Place of signature: Mumbai  
Date : 13/08/18