
* PREMIER POLYFILM LTD. *
* 305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE, *
* KAILASH COLONY EXT. (ZAMROODPUR) *
* NEW DELHI 110 048 *
* CIN NO. L25209DL1992PLC049590 *
* Phone 011-29246481 *
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PPL/SECT/2020-21

02/12/2020

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : PROCEEDINGS OF ANNUAL GENERAL MEETING
REGARDING COMPANY CODE : BSE 514354 NSE : PREMIERPOL**

Dear Sir/Madam,

We submit herewith a copy of Minutes of Twenty Eighth Annual General Meeting of the company held on 01st December,2020 under Regulation 30 of The SEBI (LODR) Regulations,2015

This is for your records.

Thanking you,

Yours faithfully,
For PREMIER POLYFILM LTD.,



**N. K. BHANDARI
COMPANY SECRETARY**

Enclosed : as above

MINUTES OF THE TWENTY EIGHTH ANNUAL GENERAL MEETING OF PREMIER POLYFILM LTD. HELD ON TUESDAY, THE 01ST DAY OF DECEMBER, 2020 AT 11.30 A. M. AT SHAH AUDITORIUM, 2, RAJ NIWAS MARG, CIVIL LINES, DELHI 110054.

PRESENTDIRECTORS

- | | | |
|-------------------------------|---|--|
| 1. Shri R B Verma | - | In the Chair
Executive Director |
| 2. Smt. Bhupinder Kaur Marwah | - | Director
(Chairman Audit Committee) |
| 3. Smt. Rashmee Singhania | - | Director |

MEMBERS PRESENT IN PERSON

45 Nos.

Members present in person
as per list appended belowLIST OF MEMBERS

Sr. No.	Folio/Demat Account No.	Name of member
001	IN300020 - 30055922	Arvind Goenka
002	IN300484-28000414	Premier Polyplast & Processors Ltd represented through Shri Mayank Goenka, Director of the Company
003	IN300484-28102298	D L Millar & Co. Ltd represented through Shri Praveen Kumar, Director of the Company
004	IN301549-16411891	Indira Goenka
005	IN302365-10914729	Ankur Chanda
006	IN302822-10346860	Chander Mohan
007	0024263	P D Taneja
008	IN300484-28343584	Sri Vishvanath Enterprisers Ltd represented through Shri Subhash Kumar Pandit, Director of the Company.
009	120140000010073	Krishan Lal Chadha
010	IN300708-10023485	Ramesh Chander Khurana
011	IN 300708-10036432	Sheetal Khurana
012	1201910101967391	Davinder Kaur
013	IN 300708-10036424	Ajay Khurana
014	IN301127-15633348	Pradeep Sood
015	IN300118-10036553	Dharam Pal Singh
016	IN302566-10109738	Ajay Jain
017	1201410000010225	Rakesh Kumar
018	IN300118-11383116	Kiran Ghai
019	IN302822-10346312	Chander Mohan
020	IN300206-11044542	Gagan Kumar
021	0023370	Savita Rani Kumar
022	IN300206-10907641	Manjit Singh
023	IN302365-10950493	Priyanka Jain
024	IN300118-10242590	Ashok Kumar Jain
025	0023514	Chetan Chandha
026	0024069	S K Pandit
027	IN300888-113085922	Kishore Balani
028	IN300966-10077997	Surjit Singh Alag
029	IN300206-11142981	Ashok Kumar Gupta
030	IN300118-10069770	Surinder Kumar Jain
031	IN300118-10449827	Parveen Kumar
032	IN306122-10028000	Santosh Sharma
033	IN300118-10037013	Bayant Kaur Sahni
034	IN300118-10036150	Harmohan Singh Sawhney



035	IN306122-10028042	Punam Sharma
036	IN300206-10997625	Sarvjeet Singh
037	0023505	Neraj Bhargava
038	IN300206-11015388	Ankit Gupta
039	IN300118-10422863	Neelam Talreja
040	IN300118-10578802	Murlidhar Talreja
041	IN302994-10003643	Hunny Talreja
042	0023504	Manju Bhargava
043	IN3003941-4752520	Parmod Jain
044	IN300468-10020985	Sangita Jain
045	IN30114311279540	Krishna Wadhwa

SCRUTINIZER

Shri Abhishekh Mittal - Practicing Company Secretary

STATUTORY AUDITOR

Shri Vipul Kumar Gupta - Statutory Auditor (M/s MARS & Associates)

SECRETARIAL AUDITOR

Shri Nitin Gupta - Secretarial Auditor

SECRETARY

Shri N. K. Bhandari - Company Secretary

DIRECTORS ABSENT

Shri Amar Nath Goenka, Managing Director and Shri Amitaabh Goenka, Executive Director of the Company were tested positive for COVID 19 and were under isolation at their premise. Shri Santosh Kumar Dabriwala and Shri Umesh Kumar Agarwalla, Directors of the Company, could not attend Annual General Meeting due to their business commitments out of the town.

CHAIRMAN

Shri Ram Babu Verma, Executive Director, was elected chairman of the Meeting by the Directors in terms of Article No. 70 of the Articles of Association of the Company and accordingly Shri Ram Babu Verma took the Chair.

QUORUM

Quorum being present, the meeting commenced to transact business. The Chairman welcomed the Members present to the Twenty Eighth Annual General Meeting.

AVAILABILITY OF STATUTORY REGISTER(S)/DOCUMENTS, AUDITORS REPORT AND SECRETARIAL AUDIT REPORT UNDER THE PROVISIONS OF THE COMPANIES ACT, 2013

All the statutory Register(s), documents, the Auditors' Report and Secretarial Auditors Report as prescribed under the provisions of the Companies Act, 2013 were available at the venue of the Annual General Meeting.

NOTICE

The Notice convening Twenty Eighth Annual General Meeting, Director's Report and Auditor's Report to the Members were taken as read at the request of the shareholders present at the Meeting.

RESULT ON VOTING

As per Report dated 01-12-2020 of Shri Abhishekh Mittal, Scrutinizer, both on E-Voting and Ballots cast at venue of Twenty Eighth Annual General Meeting all the items of the Notice of the Twenty Eighth Annual General have been approved. The item wise details on voting and resolution(s) approved are as under :-

ORDINARY BUSINESS**ITEM NO. 1 ANNUAL ACCOUNTS**

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Ordinary Resolution to consider and adopt the Balance Sheet of the Company as at 31st March, 2020, the Profit & Loss Account for the period from 1st April, 2019 to 31st March, 2020 and the reports of Auditors' and Directors' thereon was considered, approved and adopted by voting as under :-

Means of Voting	Number of Members who cast their votes by remote E-voting and by Ballot Paper	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	43	1,72,20,093	0	1,72,20,093	1,72,20,093	100	0	0
Poll	13	168	0	168	168	100	0	0
Total	56	1,72,20,261	0	1,72,20,261	1,72,20,261	100	0	0

"RESOLVED THAT the Balance Sheet of the Company as at 31st March, 2020, the profit and Loss Account for the period from 1st April, 2019 to 31st March, 2020 and the reports of the Auditors and Directors thereon together with the Notes on Accounts annexed to and forming part thereof be and are hereby considered, approved and adopted."

ITEM NO. 2 DIRECTOR

Ordinary Resolution to appoint a Director in place of Shri Amitaabh Goenka (holding DIN 00061027), who retire by rotation and being eligible, offer himself for reappointment was considered, approved and adopted by voting as under and passed the following resolution:-

Means of Voting	Number of Members who cast their votes by remote E-voting and by Ballot Paper	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	43	1,72,20,093	1,00,15,647	72,04,446	72,04,446	100	0	0
Poll	13	168	0	168	168	100	0	0
Total	56	1,72,20,261	1,00,15,647	72,04,614	72,04,614	100	0	0

"RESOLVED THAT Shri Amitaabh Goenka (holding DIN 00061027), Director of the Company, be and hereby reappointed as a Director of the Company liable to Retire by rotation."



ITEM NO.3 RATIFICATION OF APPOINTMENT OF STATUTORY AUDITOR

Ordinary Resolution ratifying appointment of M/s M A R S & Associates, Chartered Accountant, (Firm Registration No. 010484N) as Statutory Auditor of the Company for the Financial Year 2020-2021 was considered, approved and adopted by voting as under :-

Means of Voting	Number of Members who cast their votes by remote E-voting and by Ballot Paper	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	43	1,72,20,093	0	1,72,20,093	1,72,20,093	100	0	0
Poll	13	168	0	168	168	100	0	0
Total	56	1,72,20,261	0	1,72,20,261	1,72,20,261	100	0	0

"RESOLVED THAT pursuant to the provisions of Sections 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s M A R S & Associates, Chartered Accountants (Firm's Registration No.010484IN) were appointed as Auditors of the Company till the conclusion of Annual General Meeting to be held in the year 2022, which is subject to ratification at every Annual General Meeting, be and is hereby ratified to hold the office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2021, at a remuneration of Rs. 1,00,000/- (Rupees One Lakh only) plus GST."

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the company be and are hereby severally authorized to do all such acts and deeds, matters and things that may be required in connection or for matters incidental thereto, filing all such documents with appropriate authorities and completing such other formalities as may be considered necessary, proper and expedient to give effect to this Resolution."

SPECIAL BUSINESS

ITEM NO. 4 TO PASS SPECIAL RESOLUTION FOR THE RE-APPOINTMENT OF SMT. RASHEEMEE SINGHANIA AS A DIRECTOR (NON EXECUTIVE & INDEPENDENT) OF THE COMPANY

Special Resolution to the Reappointment of Smt. Rashmee Singhania (holding DIN 06969599) as Non-Executive Independent Director of the Company to be designated as "Independent Non Executive Director" for a period of sixty months with effect from 13th February, 2020 not liable to retire by rotation was considered, approved and adopted by voting as under :-

Means of Voting	Number of Members who cast their votes by remote E-voting and by Ballot Paper	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution	Total Votes cast against the Resolution

PREMIER POLYFILM LIMITED

					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	43	1,72,20,093	0	1,72,20,093	1,72,20,093	100	0	0
Poll	13	168	0	168	168	100	0	0
Total	56	1,72,20,261	0	1,72,20,261	1,72,20,261	100	0	0

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and Section 161(1) read with The Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded by way of Special Resolution to the appointment of Smt. Rashmee Singhania holding DIN 06969599 as a Director (Non-Executive & Independent) on the Board of the Company for a period of sixty months with effect from 13th February, 2020 not liable to retire by rotation.

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the company be and are hereby severally authorized to do all such acts and deeds, matters and things that may be required in connection or for matters incidental thereto, filing all such documents with appropriate authorities and completing such other formalities as may be considered necessary, proper and expedient to give effect to this Resolution."

ITEM NO. 5 TO PASS ORDINARY RESOLUTION FOR APPOINTMENT OF SHRI RAM BABU VERMA (HOLDING DIN 08760599) AS A DIRECTOR ON THE BOARD OF DIRECTORS OF THE COMPANY LIABLE TO RETIRE BY ROTATION WITH EFFECT FROM 27TH JUNE, 2020.

Ordinary Resolution to the appointment of Shri Ram Babu Verma (holding DIN 08760599) as a Director of the Company liable to retire by rotation with effect from 27th June, 2020 was considered, approved and adopted by voting as under :-

Means of Voting	Number of Members who cast their votes by remote E-voting and by Ballot Paper	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	43	1,72,20,093	0	1,72,20,093	1,72,20,093	100	0	0
Poll	13	168	0	168	168	100	0	0
Total	56	1,72,20,261	0	1,72,20,261	1,72,20,261	100	0	0

"RESOLVED THAT pursuant to Section 161 of the Companies Act, 2013 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013 and as per Article Number 89 of the Articles of Association of the Company, Shri Ram Babu Verma (holding DIN 08760599) be and is hereby appointed as a Director on the Board of Directors of the Company liable to retire by rotation with effect from 27th June, 2020.

RESOLVED FURTHER THAT Managing Director of the Company and Company Secretary of the Company, be and are hereby severally authorized to file E-Form DIR -12 with the

registrar of the Companies and to do all such acts, deeds, matter and things as deemed necessary, proper or desirable for the purpose of giving effect to the aforesaid resolution."

ITEM NO. 6 TO PASS SPECIAL RESOLUTION FOR APPOINTMENT OF SHRI RAM BABU VERMA AS AN EXECUTIVE DIRECTOR OF THE COMPANY

Special Resolution to the appointment of Shri Ram Babu Verma (holding DIN 08760599) as an Executive Director of the Company for 18 months with effect from 27th June, 2020 was considered, approved and adopted by voting as under :

Means of Voting	Number of Members who cast their votes by remote E-voting and by Ballot Paper	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	43	1,72,20,093	0	1,72,20,093	1,72,20,093	100	0	0
Poll	13	168	0	168	168	100	0	0
Total	56	1,72,20,261	0	1,72,20,261	1,72,20,261	100	0	0

"RESOLVED THAT pursuant to the provisions of Sections 196,197,203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approvals, permissions and sanctions, as may be necessary, Article 116 of the Articles of Association of the Company and subject to the limits specified in Schedule V to the Companies Act, 2013, the consent of the Company be and is hereby accorded by way of Special Resolution to the appointment of Shri Ram Babu Verma (holding DIN 08760599) as the Whole-time Director of the Company designated as "Executive Director" for a period of eighteen months effective from 27th June, 2020.

"RESOLVED THAT the terms of appointment, remuneration including perquisites payable to Shri Ram Babu Verma, Executive Director, shall be as under:

- A) Period: Eighteen months from 27/06/2020 to 26/12/2021.
- B) Remuneration:
 - (1) Basic Salary per month: Rs. 71,000- (Rupees Seventy Five Thousand only)
 - (2) Perquisites and other amenities payable :
 - a) Housing:
The Executive Director shall be paid House Rent Allowance @40% of the basic salary per month.
 - b) Conveyance
The Executive Director shall be provided with the facility of company's car.
 - c) Leave, Telephone Expenses & Others
The Executive Director shall be entitled to leave in accordance with the leave rules of the Company applicable to senior managerial personnel of the Company.

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However, the unavailed privilege leave may be encashed by the Executive Director as per the leave rules of the Company applicable to senior managerial personnel of the Company.

The Executive Director shall also entitle to contribution to Superannuation Fund or Annuity as applicable to the senior officers of the Company. He shall also be entitled to Gratuity as per the government rules applicable at the time of his retirement/termination.

The Executive Director shall be provided with a cell phone expenses on actual basis.

- d) Other benefits and perquisites as per the Rules applicable to the Senior executives of the company and/or which may become applicable in future and/or any other allowances, perquisites as the Board may, from time to time decide.

- e) Resignation/termination

The company may terminate his employment at any time upon serving a 30 days clear notice or upon payment in lieu of notice (i.e base salary & allowances). Similarly, he may resign from his position at any time and should he wish to do so, he is required to serve a three months advance written notice on the Board. Continuation of his appointment is contingent on his getting re-appointed by the shareholders in accordance with provisions of Companies Act, 2013, SEBI (LODR) Regulation, 2015 and the Articles of Association of the Company, from time to time in force.

C) OVERALL REMUNERATION

The aggregate of salary and perquisites in any financial year shall not exceed the limits specified by the provisions of the Companies Act, 2013, read with Schedule V to the said Act as may for the time being in force.

D) MINIMUM REMUNERATION

In the event of loss or inadequacy of profits, the Executive Director shall be paid the same salary as mentioned in Para B) (1), above and he shall also continue to enjoy all the perquisites as mentioned in Para B) (2) above.

RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Executive Director, if the Company does not earn any profits or earns inadequate profits as contemplated under the provisions of Schedule V to the Companies Act, 2013, the Executive Director shall be paid, the remuneration (including perquisites) as the minimum remuneration as set out in the Notice for the Twenty Eighth Annual General Meeting.

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the company be and are hereby severally authorized to do all such acts and deeds, matters and things that may be required in connection or for matters incidental thereto, filing all such documents with appropriate authorities and completing such other formalities as may be considered necessary, proper and expedient to give effect to this Resolution."

ITEM NO. 7 TO PASS SPECIAL RESOLUTION FOR APPOINTMENT OF SHRI AMAR NATH GOENKA AS MANAGING DIRECTOR OF THE COMPANY

Special Resolution to the appointment of Shri Amar Nath Goenka (holding DIN 00061051) as Managing Director of the company not liable to retire by rotation for a period of thirty six months with effect from 18th February, 2021 was considered, approved and adopted by voting as under :

Means of Voting	Number of Members who cast their votes by remote E-voting and by Ballot Paper	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution	Total Votes cast against the Resolution

					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	43	1,72,20,093	1,00,15,647	72,04,446	72,04,446	100	0	0
Poll	13	168	0	168	168	100	0	0
Total	56	1,72,20,261	1,00,15,647	72,04,614	72,04,614	100	0	0

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, Article 116 of the Company and subject to the limits specified in Schedule V to the Companies Act, 2013, the consent of the Company be and is hereby accorded by way of a Special Resolution to the reappointment of Shri Amar Nath Goenka (holding DIN 00061051) as a Whole-time Director of the Company designated as "Managing Director" for a period of thirty-six months effective from 18th February, 2021 not liable to retire by rotation.

RESOLVED FURTHER THAT in accordance with the provisions of the Companies Act, 2013 and in accordance with the provisions as contained in Schedule V (Part I) (c) of the Companies Act, 2013 the Board hereby accords its approval to the continuous appointment of Shri Amar Nath Goenka, Managing Director of the company, till 17-02-2024 i.e. even after attaining the 70 years of age.

RESOLVED THAT the terms of re-appointment, remuneration including perquisites payable to Shri Amar Nath Goenka, Managing Director, shall be as under:

A) Period: Thirty-six months from 18/02/2021 to 17/02/2024.

B) Remuneration:

(1) Basic Salary per month: Rs. 2,00,000/- (Rupees Two Lakhs only) in the pay scale of Rs.2,00,000/- (Rupees Two Lakhs Only) to Rs. 4,00,000/- (Rupees Four Lakhs Only) with such increment in the basic salary as the Board may decide on the recommendations of the Nomination and Remuneration Committee from time to time.

(2) Perquisites and other amenities payable

a) Housing:-

The Managing Director shall be provided unfurnished accommodation at New Delhi. The expenditure by the company on hiring of unfurnished accommodation for Managing Director will not be over 60 percent of the salary over and above 10 percent payable by the Managing Director and in case no accommodation is provided by the company, the Managing Director shall be paid House Rent Allowance @60% of his basic salary.

b) Conveyance :

The Managing Director shall be provided with the facility of free chauffer Driven conveyance from his residence to the factory/Office & back and for official purposes.

c) Reimbursement of Medical expenses :

The Managing Director shall be provided with the facility of reimbursement of actual medical expenses incurred by him & his family equivalent to one month's salary in a year and can be accumulated upto the period of his tenure i.e. upto three years. The Managing Director can also incur medical expenses beyond his usual entitlement to medical benefits for self and dependent family members for special treatment for serious illness that he and/or any dependent member of his family may suffer and may require to be continued and/or given either in the country and/ or abroad. Further for providing him medical treatment aboard, if required, all expenses regarding hospitalization, nursing home, surgical expenses, medicines pertaining to such medical treatment of the Managing Director and full expenses for travel, boarding and lodging expenses of the Managing Director, his wife and an attendant shall also be provided

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by the Company till such time he recovers and/or is advised to stay aboard for such protected medical treatment. However, in such a case, if any tax is applicable on such expenses at that time under the provisions of the Income Tax Act, the same shall be charged to /recovered from the Managing Director. Otherwise, upon expiry of his present tenure, the unclaimed portion of medical expenses, if any, shall be paid to Managing Director and tax, if any, applicable shall be deducted from the same.

d) Leave Travel Assistance :

The Managing Director shall be provided with the facility of reimbursement of actual fare but not hotel expenses incurred by him for himself and his wife and dependent children once in two years subject to maximum of one month's consolidated salary.

Upon expiry of his present tenure, the unclaimed portion of Leave Travel Expenses shall be paid to him and tax, if any, applicable shall be deducted from the same

e) Leave and Other Perks:

The Managing Director shall be entitled to leave on full salary in accordance with the leave rules of the Company applicable to senior managerial personnel of the Company. However, the unavailed privilege leave may be encashed by The Managing Director as per the leave rules of the Company applicable to senior managerial personnel of the Company.

The Managing Director shall also be entitled to contribution to Superannuation Fund or Annuity as applicable to the senior officers of the Company. He shall also be entitled to Gratuity as per the Government rules applicable at the time of his retirement/termination.

The Managing Director shall be provided with a landline telephone connection at his residence. Personal long distance calls on telephone by The Managing Director shall be billed by the company to The Managing Director.

In addition to this The Managing Director shall be provided with a cell phone and expenses thereon on actual basis.

(C) OVERALL REMUNERATION

The aggregate of salary and perquisites in any financial year shall not exceed the limits specified by the provisions of the Companies Act, 2013, read with Schedule V to the said Act as may for the time being, be in force.

(D) MINIMUM REMUNERATION

In the event of loss or inadequacy of profits, the Executive Director shall be paid the same salary as mentioned in Para B) (1) above and he shall also continue to enjoy all the perquisites as mentioned in Para B) (2) above.

RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Managing Director, if the Company does not earn any profits or earns inadequate profits as contemplated under the provisions of Schedule V to the Companies Act, 2013, the Managing Director shall be paid, the remuneration (including perquisites) as the minimum remuneration as set out in the Notice for the Twenty Eighth Annual General Meeting.

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the company be and are hereby severally authorized to do all such acts and deeds, matters and things that may be required in connection or for matters incidental thereto, filing all such documents with appropriate authorities and completing such other formalities as may be considered necessary, proper and expedient to give effect to this Resolution."

ITEM NO. 08 TO PASS ORDINARY RESOLUTION TO APPROVE REMUNERATION OF COST AUDITOR OF THE COMPANY FOR THE FINANCIAL YEAR 2020 -2021.

Ordinary Resolution to approve remuneration of Cost Auditor of the company for the financial year 2020-2021 was considered, approved and adopted by voting as under :-

Means of Voting	Number of Members who cast their votes by remote E-voting and by Ballot Paper	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	43	1,72,20,093	0	1,72,20,093	1,72,20,093	100	0	0
Poll	13	168	0	168	168	100	0	0
Total	56	1,72,20,261	0	1,72,20,261	1,72,20,261	100	0	0

"RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules 2014 and as approved by the Board of Directors at a remuneration of Rs. 40,000/- (Rupee Forty Thousand Only) plus GST and out of pocket expenses for the Financial Year 2020-21 payable to M/s Cheena & Associates, Cost Accountants (Firm Registration No. 00397), appointed as the Cost Auditors of the Company for the Financial Year 2020-2021 be and is hereby confirmed.

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the company be and are hereby severally authorized to do all such acts and deeds, matters and things that may be required in connection thereto, filing all such documents with appropriate authorities and completing such other formalities as may be considered necessary, proper and expedient to give effect to this Resolution."

VOTE OF THANKS

There being no other business to transact, the Chairman expressed his thanks to every one for their attendance and participation in the proceedings of the Meeting.

Shri Subhash Kumar Pandit (Folio Number 0024069) proposed the vote of thanks to the chair.

Shri Puran Dass Taneja (Folio No. 0024263) seconded the proposal.

Vote of thanks to the Chair was passed unanimously.

The meeting was terminated at 13.00 hours.

DATED: 02-12-2020
PLACE: NEW DELHI


CHAIRMAN OF THE MEETING