



Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP)
Phone +91 9582388706

27.09.2023

To,

BSE Limited
The Corporate Relations Department,
25th Floor, P J Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: INE170C01019

Scrip Code: 503776

Sub: Proceedings of 56th Annual General Meeting of the Members of the Company held on Wednesday, September 27, 2023

Dear Sir,

We wish to inform you that the 56th Annual General Meeting ('**AGM/Meeting**') of the Company was held today i.e. Wednesday, September 27, 2023 through Video Conferencing ('**VC**')/Other Audio Visual Means ('**OAVM**') in accordance with the circulars/notifications issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ('**SEBI**') and the business(es) mentioned in the Notice dated August 11, 2023 for convening the Meeting ('**Notice**'), were duly transacted.

In this regard, please find enclosed the summary of proceedings as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), as **Annexure-I**.

The Meeting commenced at 04:30 P.M. IST and concluded at 05:10 P.M. IST (including the time allowed for e-voting at the AGM).

Further, the copy of the Annual Report for the Financial Year 2022-23 ('**Annual Report**') of the Company is available on the website of the Company at www.modipon.net.

Kindly acknowledge the receipt of the same.

Thanking you,

For MODIPON LIMITED

Vineet Kumar Thareja
Company Secretary & Compliance Officer



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Annexure - I

SUMMARY OF PROCEEDINGS OF THE 56TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, SEPTEMBER 27, 2023

The 56th Annual General Meeting (“AGM/ Meeting”) of the members of Modipon Limited (“the Company”) was held on Wednesday, September 27, 2023 at 4.30 p.m. IST through video conferencing (“VC”)/ other audio-visual means (“OAVM”), in terms of the circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) in addition to the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and rules made thereunder.

A total of 69 members attended the Meeting.

The Meeting commenced at 04:30 pm IST and concluded at 05:10 pm IST including the time allowed for e-voting.

Mr. Vineet Kumar Thareja, Company Secretary & Compliance Officer & CFO of the Company, welcomed the Members and briefed them on the instructions for conduct and participation in the Meeting including the process for casting vote. The members were further informed that an active chat box feature was also made available for the members to express their views and raise queries, during the conduct of the Meeting.

Mr. Manish Modi, Chairman of the Board, chaired the Meeting and extended a warm welcome to all the participants attending the Meeting through VC/OAVM.

Mr. Manish Modi then introduced all the Board members, key managerial personnel (“KMP”) and the representatives of statutory auditor, secretarial auditor and scrutiniser present at the meeting. The requisite quorum being present, the meeting was called to order.

The Chairman informed the members that the Meeting is being conducted through VC/ OAVM in accordance with the circulars issued by MCA and SEBI and that the Company had taken all reasonable efforts for conducting this AGM through VC/ OAVM in smooth manner to enable the members to participate and vote on the items being considered in the Meeting through electronic mode.

The Chairman confirmed that all the directors were present at the Meeting except Mr. Mayur Maheshwari – Nominee Director who was unable to attend the meeting due to unavoidable circumstances.

The members were further informed that in compliance with the provisions of the circulars issued by SEBI and MCA, the notice of the Meeting and the annual report containing the audited financial statements of the Company for the year ended March 31, 2023 and the director’s and auditor’s report was sent through electronic mode to all the members whose email id was registered and the same was also made available on the website of the Company.



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Accordingly, the notice of the Meeting and the annual report, containing the audited financial statements of the Company for the year ended on March 31, 2023 were taken as read.

The members were also informed that in compliance with the Act, the Company had provided e-voting facility to its members to cast their votes electronically on all the set forth in the notice convening the Meeting dated August 11, 2023. The remote e-voting period commenced on Sunday, September 24, 2023 (from 9:00 am IST onwards) and ended on Tuesday, September 26, 2023 (upto 5:00 pm IST). The members who were present at the Meeting who had not caste their votes electronically earlier (by remote e-voting) were provided an opportunity to cast their votes during the Meeting through e-voting system provided by NSDL as detailed in Notice.

The members were given an opportunity to speak at the Meeting by registering themselves as speaker as per the procedure detailed in the Notice. Members, who had registered beforehand and conveyed their willingness to speak at the Meeting, were sequentially invited to express their views or ask questions and seek clarification(s). Appropriate responses/ clarifications were provided to the questions/ queries raised by the members. Members were also provided the facility to post their questions, suggestions or feedback online during the conduct of the Meeting.

Post the Question & Answer session, the Chairman authorized Mr. Vineet Kumar Thareja, Company Secretary & Compliance Officer to conduct the e-voting procedure and to conclude the meeting and further authorized him to declare the voting results, intimate stock exchange within prescribed timelines and place the results on website of the Company.

The following items of business as set out in the notice convening the Meeting were put to vote by remote e-voting and e-voting during the Meeting:

S. No.	Business to be transacted	Type of Resolution
Ordinary Business		
1	To receive, consider, approve and adopt the audited financial statements of the Company for the financial year ended on March 31, 2023, along with the report of board of directors and independent auditor's thereon	Ordinary resolution
Special Business		
2	To consider and approve the re-appointment of Mr. Manish Modi (DIN: 00030036) as Chairman & Managing Director of the Company	Ordinary resolution

The Chairman expressed his gratitude to all the board members, KMP, auditors and shareholders for attending and participating in the meeting.

The e-voting facility was made available for 15 minutes post the conclusion of the proceedings to enable members to cast their votes.



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The board of directors had appointed Mr. Ranjeet Kumar Verma, Practicing Company Secretary (Membership No.: F6814, CP No. 7463) as the Scrutinizer for conducting the remote e-voting and e-voting process in a fair and transparent manner.

It was further confirmed that requisite quorum was present throughout the Meeting.

Upon completion of the e-voting process, the Meeting was concluded at 05:10 pm IST (including time allowed for e-voting) with vote of thanks to the members.

This is for your information and records.

For MODIPON LIMITED

Vineet Kumar Thareja
Company Secretary & Compliance Officer