



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

August 14, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter ended June 30, 2019.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Neeraj Rai
Company Secretary & Compliance Officer



Technocraft Industries (India) Limited

Q1 of FY20

Consolidated Revenue from Operations at ₹ 351.95 Crores

EBITDA at ₹ 64.52 Crores

Profit Before Tax at ₹ 44.13 Crores

Mumbai, India – August 14, 2019: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on August 14, 2019 for the first quarter (Q1 FY20) ended on June 30, 2019.

₹ in Crores

Particulars	Q1 FY 20	Q4 FY19	QOQ%	Q1 FY 19	YoY%
Revenue from Operations	351.95	351.15	0.23	320.28	9.89
EBITDA	64.52	54.43	18.53	61.11	5.59

Highlights of consolidated financials for the year are:

- Revenue from Operations increased by 9.89% on YOY Basis to ₹ 351.95 Crores.
- EBIDTA increased by 5.59% on YOY Basis to ₹ 64.52 Crores.
- Other Income reduced from ₹ 10.67 Crores to ₹ 8.29 Crores – which is mainly due to reduction in Net Foreign Exchange Gain which is at ₹ 0.29 Crores in Q1 FY 20 as Compared to Gains of ₹ 6.45 Crores in Q1 FY19, resulting in to reduction in Foreign Exchange Gain by Rs. 6.16 Crores, which is due to accounting of unrecognised Foreign Exchange gain as on quarter ended 30th June 2019.
- Depreciation increased by ₹ 2.53 Crores on YoY Basis as a result of ongoing expansions across various divisions, result of which are likely to be seen in coming period.
- Finance Cost has increased by ₹ 2.79 Crores on YoY Basis as a result of increase in working capital requirements for the business and term loans for new projects.

Consolidated Segmental Highlights

- **Scaffolding Division:** Revenue from Operations increased by 34.58% on YOY Basis to ₹ 153.91 Crores. Profit Before Tax and Finance Cost but after Depreciation increased from Rs. 24.70 Crores in Q1FY19 to ₹ 31.63 Crores in Q1FY20 despite reduction in Net Foreign Exchange Gain of ₹ 3.98 Crores on YOY Basis. The Division is in scale up mode with several new products like Mach One and Mach deck being added.

- **Drum Closure Division:** Revenue from Operations increased by 6.41 % on YoY Basis to ₹ 96.11 Crores. Profit Before Tax and Finance Cost but after Depreciation reduced by Rs. 2.78 Crores as compared to Q1FY19, which is mainly due to increase in raw material cost.
- **Textile:** Revenue from Operations of Fabric Division increased by 41.53% on YoY Basis to ₹ 39.94 Crores and of Yarn Division reduced by 24.67% at ₹ 56.73 Crores amid challenging business environment and lower capacity utilization of Fabric Division, which the management is hopeful of increasing in current year.
- **Engineering Services:** Revenue from Operations reduced by 17.09% on YoY Basis to ₹ 24.72 Crores due to some challenges being faced in US business due to restrictions in immigration policies and some slackness in manufacturing industry being hit by the US-China trade war.

About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited (“The Company/Technocraft”) is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision Scaffolding Systems and Form Works.

The Textile division manufactures and exports various kinds of Cotton Yarn, Fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, Australia, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, ‘Opus Centre’, Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
