

Date: February 27, 2023

To
BSE Limited
Department of Corporate Services/
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra, India

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India

Dear Sir/Madam,

Ref: BSE: Scrip Code: 539407
NSE Symbol: GENCON

Sub: Allotment of Equity Shares and Warrants

In terms of the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we hereby inform you that the Board of Directors of the Company through Circular Resolution, on **Monday** i.e. **February 27, 2023** approved following:

1. Allotment of **62,96,913 (Sixty-Two Lakhs Ninety-Six Thousand Nine Hundred and Thirteen)** Equity Shares at an issue price of **Rs. 32.40/- (Rupees Thirty-Two and Forty Paise only)**, having F.V. of Rs. 5/- (Rupees Five Only) at premium of Rs. 27.40/- (Rupees Twenty-Seven and Forty Paise only) to the following Allotees:

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

| Sr. No. | Name of the Allotees | Category | No. of Equity Shares Allotted | Total Consideration Received (Amount in Rs.) |
|--------------|---|--------------|-------------------------------|--|
| 1. | Meet N Mehta | Non-Promoter | 5,00,000 | 1,62,00,000 |
| 2. | Narendrakumar Mansukhlal Mehta | Non-Promoter | 5,00,000 | 1,62,00,000 |
| 3. | Sachin Mohanlal Kakrecha | Non-Promoter | 5,00,000 | 1,62,00,000 |
| 4. | Saint Capital Fund | Non-Promoter | 15,00,000 | 4,86,00,000 |
| 5. | Moneyleader Finance India Private Limited | Non-Promoter | 16,00,000 | 5,18,40,000 |
| 6. | Shahzad Akhtar | Non-Promoter | 2,46,913 | 79,99,982 |
| 7. | Veena Dudeja | Non-Promoter | 6,00,000 | 1,94,40,000 |
| 8. | Vishal Dudeja | Non-Promoter | 6,00,000 | 1,94,40,000 |
| 9. | Chirag Shah | Non-Promoter | 2,50,000 | 81,00,000 |
| TOTAL | | | 62,96,913 | 20,40,19,982 |

2. Allotment of **54,50,000 (Fifty-Four Lakhs Fifty Thousand) fully Convertible Warrants ("Warrants/ Convertible Warrants")** into Equity Shares for cash at an issue price of **Rs. 32.40/- (Rupees Thirty-Two and Forty Paise only)** per warrant convertible into equivalent number of Equity Shares having F.V. of Rs. 5/- (Rupees Five Only) at premium of Rs. 27.40/- (Rupees Twenty-Seven and Forty Paise only) to following Allottees:

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

| Sr. No. | Name of the Allottees | Category | No. of Share Warrants Allotted | Consideration Received (25% of the Total Consideration) (Amount in Rs.) |
|--------------|--------------------------------|--------------|--------------------------------|---|
| 1. | Brijesh Jitendra Parekh | Non-Promoter | 2,00,000 | 16,20,000 |
| 2. | Manish Upendra Shanghvi | Non-Promoter | 10,00,000 | 81,00,000 |
| 3. | Sachin Mohanlal Kakrecha | Non-Promoter | 6,00,000 | 48,60,000 |
| 4. | Shah Sapna Devang | Non-Promoter | 2,00,000 | 16,20,000 |
| 5. | Deepashree Vemuri | Non-Promoter | 1,00,000 | 8,10,000 |
| 6. | Enhanced Business Advisors LLP | Non-Promoter | 7,00,000 | 56,70,000 |
| 7. | Kanchi Chawla | Non-Promoter | 7,00,000 | 56,70,000 |
| 8. | Shankar Shashi Sharma | Non-Promoter | 5,00,000 | 40,50,000 |
| 9. | Chirag Shah | Non-Promoter | 2,50,000 | 20,25,000 |
| 10. | Kalpna Rohitkumar Shah | Non-Promoter | 2,00,000 | 16,20,000 |
| 11. | Sudha Gandhi | Non-Promoter | 10,00,000 | 81,00,000 |
| TOTAL | | | 54,50,000 | 4,41,45,000 |

This is for your information and records.

For Generic Engineering Construction and Projects Limited

Khushboo Agarwal
Company Secretary and Compliance Officer
Membership No. A55345