



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BCC:ISD:111:16:416

03.09.2019

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

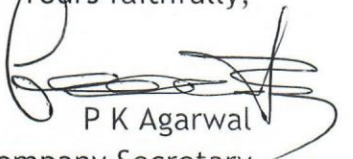
Re: Bank of Baroda - Outcome of Compensation Committee Meeting

We refer to our letter no. BCC:ISD:111:16:407 dated 28.08.2019 and advise that Compensation Committee of Board in its meeting held today i.e. 03.09.2019 has considered and approved as under:

1. Bank of Baroda Employee Share Purchase Scheme (BOB-ESPS 2019).
2. Issue of upto -15- crore new equity shares of FV of Rs 2/- each to all eligible employees of the Bank under BOB-ESPS 2019.
3. To issue shares at a discount of 20.00% on the price arrived at average of the weekly high and low of the volume weighted average prices of the equity shares quoted on NSE during the two weeks preceding the cut-off date i.e. 04.09.2019. Accordingly, the proposed issue price comes to Rs.75.47 per share.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,


P K Agarwal
Company Secretary
