

May 27, 2023

To,
**Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

To,
**Corporate Relations Department
National Stock Exchange of India Ltd.**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Dear Sir/ Madam,

Sub: 1. Outcome of the Board meeting held today i.e. Saturday May 27, 2023
2. Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended March 31, 2023.

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulation).

With reference to subject matters, we hereby inform you that Board of Directors of the Company at its meeting held today i.e. Saturday May 27, 2023 inter-alia transacted following businesses;

1. Approved Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on March 31, 2023 and took note of Statutory Auditors' Report issued by M/s Mahendra N. Shah & Co.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the following:

- a. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2023 along with the Statutory Auditors' Report issued by M/s Mahendra N. Shah & Co.
 - b. Statement of Assets and Liabilities as at March 31, 2023 and Statement of Cash Flows for the financial year ended on March 31, 2023.
 - c. Declaration in respect of Unmodified Opinion on the aforesaid Audited Financial Result and Statutory Auditors' Report.
- 2. Recommended Final Dividend of Rs. 1.85 i.e. 37% on the face value of Rs. 5/- per equity share, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting for the Financial year ended on March 31, 2023.**



DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058
Tel: +91 2717 298510 M: +91 98256 00533 Fax: +91 2717 298520
Email: info@deepindustries.com Website: www.deepindustries.com
CIN: L14292GJ2006PLC049371



3. Re-Appointment of M/s. Manubhai & Shah LLP (Firm Registration No.106041W/W100136) as an Internal Auditor of the Company for the financial year 2023-24.

| SN | Disclosure Requirement | Details |
|----|--|---|
| 1. | Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise | Re-appointment |
| 2. | Date of Appointment & Term of Appointment | May 27, 2023 M/s. Manubhai & Shah LLP has been re-appointed as Internal Auditor of the Company for the financial year 2023-24. |
| 3. | Brief Profile (in case of Appointment) | M/s. Manubhai & Shah LLP was established by, Manubhai Patel (Founder) in Ahmedabad in 1945. Over the years, M&S has developed into one of the larger firms in India with a client base from across the global. The Firms' audit services are reviewed by Peer reviewers appointed by The Institute of Chartered Accountants of India. The firm has also been accredited with ISO 9001 certifications for its Quality Management Systems and its knowledge Processing Division is accredited with ISO 27001 certification for Information Security Management systems. |
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Not Applicable |

4. Re-Appointment of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries (Membership No. 2587) as Secretarial Auditors of the Company for the financial year 2023-24.

| SN | Disclosure Requirement | Details |
|----|--|---|
| 1. | Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise | Re-appointment |
| 2. | Date of Appointment & Term of Appointment | May 27, 2023 M/s. Ravi Kapoor & Associates has been Re-appointed as Secretarial Auditors of the Company for the financial year 2023-24. |
| 3. | Brief Profile (in case of Appointment) | M/s. Ravi Kapoor & Associates is a leading firm of Practicing Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad. The core competency of the firm lies under the Companies Act, 2013, SEBI, FEMA, NBFC and other allied Corporate Laws. |

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|----|--|----------------|
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Not Applicable |
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The meeting of Board of Directors commenced at 01:30 pm and concluded at 07:20 pm.

You are requested to take the same on your records.

Thanking you,

For, Deep Industries Limited

Shilpa Sharma
Company Secretary & Compliance Officer
M. No.: A34516

Encl: as above



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