

AAYUSH ART AND BULLION LIMITED

(Formerly known as AKM Creations Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032
Corporate Office: Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre,
Polytechnic (Ahmedabad), Ahmedabad, Ahmadabad City, Gujarat, India, 380015
CIN: L74110DL2009PLC196375,

Email: akmlace@gmail.com, website: www.akmlace.com

Date: 29th June, 2024

To,

The Manager, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	Symbol: AKM Scrip Code: 540718 ISIN: INE777X01017
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Dear Sir/ Madam,

Sub: Proceedings/Outcome of the 15th Annual General Meeting held on Saturday, 29th June, 2024 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 15th Annual General Meeting of the Company held on Saturday, 29th June, 2024 at 03:00 P.M. through Video Conferencing (“VC”)/other Audio-visual means(“OAVM”).

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of
Aayush Art And Bullion Limited
(Formerly Known as AKM Creations Limited)**

**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813**

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BRIEF PROCEEDINGS OF 15TH ANNUAL GENERAL MEETING OF AAYUSH ART AND BULLION LIMITED (FORMERLY KNOWN AS AKM CREATIONS LIMITED) HELD ON SATURDAY, 29TH JUNE, 2024 AT 03:00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")

Mr. Pankaj Kumar Rawat, Company Secretary & Compliance Officer welcomed all Members, Directors and other invitees to the 15th Annual General Meeting (AGM) of the members of Aayush Art and Bullion Limited (Formerly Known as AKM Creations Limited) ('the Company') held on Saturday, 29th June, 2024 at 03:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

All the Directors of the Company attended the meeting. It was informed that the meeting was held through Video Conferencing VC / OAVM without the physical presence of the members at a common venue in accordance with the various Circulars issued by Ministry of Corporate Affairs.

Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

With permission of the Chairman, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

The Company Secretary & Compliance Officer informed that Statutory Registers, Annual Report and other documents were made available for inspection by the Members.

Mr. Pankaj Kumar Rawat, Company Secretary & Compliance Officer introduced the Directors present at the meeting to the shareholders of the company.

Mr. Maulik Rajendrabhai Shah, Managing Director of the company confirmed that the quorum was present and declared the meeting in order by giving an overview of business.

The Company Secretary informed that the Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote during the AGM and explained the process of e-voting on the Resolutions during the meeting through the NSDL e-voting website. He further informed that Mrs. Ruchi Gupta Partner M/s. Vikas Verma & Associates, Practicing Company Secretaries having office at New Delhi was appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process prior to and during the AGM in a fair and transparent manner.

The following businesses were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the company for the Financial Year Ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Piyush Parmar (DIN: 09634827), who retires by rotation, and being eligible, offers himself for re-appointment.

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3. Appointment of M/S Kapish Jain & Associates Chartered Accountants as Statutory Auditor of the Company and to authorise the board of directors of the company to fix their remuneration.

Special Business:

4. Issue of 23,00,000 fully convertible equity warrants on preferential basis to the promoter and non-promoter of the company.
5. Shifting of registered office of the company from NCT of Delhi to State of Gujarat and consequent change in memorandum of associations of the company.
6. To increase the borrowing limit of the company upto INR 200 Crores (Rupees Two Hundred Crores Only) over and above the limits specified under section 180(1)(c) of the Companies Act, 2013.
7. To create mortgage / charge under section 180(1)(a) upto INR 200 Crore (Rupees Two Hundred Crores Only).
8. To make investment, give loans, guarantees and security upto INR 200 crores (Rupees Two Hundred Crores Only) over and above the limits specified under section 186 of the companies Act, 2013.

Thereafter, the option given to speaker shareholder to ask questions, the speaker shareholder did not raise any query.

After that, the Company Secretary requested the Members, who have not voted earlier, to cast their vote on the matters contained in the AGM Notice. The e-voting facility remained active at the NSDL e-voting platform for next 15 minutes for the Members to cast their vote. He also mentioned that the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting will be displayed on the website of the Company, NSDL and Stock Exchange in due course.

The Company Secretary thanked the Members for their continuous support and for attending and participating at the Meeting.

The meeting concluded at 3:34 P.M. (IST) (including the time allowed for e-voting)

The details of the voting results on all the resolutions as set out in the Notice of AGM along with the Scrutinizers Report shall be submitted separately in due course.

Till the time of conclusion, 11 Members attended the meeting.

**For and on behalf of
Aayush Art And Bullion Limited
(Formerly Known as AKM Creations Limited)**

**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813**