Kayum Razak Dhanani

Van Goghs Garden Unit No. 0502, Kasturba Road Cross, Bangalore - 560 001, Municipal No. 30, Ward No. 76, Bangalore North, Karnataka

Date: 16.06.2021

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400 001

<u>Subject:</u> <u>Submission of clarification regarding Disclosure under regulation 31 (2)</u> of SEBI(Substantial Acquisition and Takeover) Regulation, 2011

Dear Sir/Madam,

Kindly find enclosed herewith revised disclosure under regulation 31(2) in response to the email of the BSE dated May 27th, 2021 and June 14th, 2021 by giving below details into the said disclosure -

- 1. Type of encumbrance
- 11. Reason for encumbrance

I request you to kindly consider my submission.

Thanking you,

Yours truly,

Kayum Razak Dhanani

C.C. to - The Company Secretary, Sayaji Hotels Limited

Name of the Target Company(TC)				Sayaji Ho	otels Limited			
Names of the Stock Exchanges whe target company are listed	re the shares of the			BSE]	Limited			
Date of reporting				26.0	03.2021			
Name of the promoter or PAC on w				Kayum Ra	azak Dhanani			
encumbrance has been ereated/relea	sed/ invoked							
Details of release of encumbrance:		Rele	ase of shares ple	dged with Ta	nta Capital Fina	ncial Services	Limited	
Name of thePromoter holding in the target companyPromoter(s) or PACs 	Promoter holding already encumbered (2)	Details of events per	taining to encumb	rance (3)			Post event he encumbered shares {crea [(2)+(3)] / re (3)] / invoca (3)]]	tion elease [(2)-
Number % of Total share capital	Number % o total share capital	fType of Date event creation (Creation/ release / invocati Invocation of) encumb e	e	encum brance	total Share capital	Name of the	No. of shares	% total share capital
Kayum Razak Dhanani	36,38,000 20.76%	6 Release 02.03.2	021 Pledge (Release of Pledge)	Release of Shares pledged with Tata Capital Financial Service s Ltd. as securit y for loan availed	0,000 0.57%	Tata Capital Financial Services Limited	35,38,000	20.19%
Raoof13,78,4227.87 %RazakDhanani7.87 %	13,78,422 7.87%		-		-	-	13,78,422	7.87%

1301660	7.43%	296578	1.69%	-	-	-	-	-	-	-	2,96,578	1.69%
236029	1.35%	-	-	-	-	-	-	-	-	-	-	-
50,000	0.29 %	-	-	-	-	-	-	-	-	-	-	-
17,378	0.10 %	-	-	-	-	-	-	-	-	-	-	-
200	0.00 %	-	-	-	-	-	-	-	-	-	-	-
100	0.00 %	-	-	-	-	-	-	-	-	-	-	-
5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
94,001	0.54 %	-	-	-	-	-	-	-	-	-	-	-
24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	-	6,00,000	3.42 %
5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
	236029 50,000 17,378 200 100 5,05,598 94,001 24,35,511 5,05,082	236029 1.35% 50,000 0.29 % 17,378 0.10 % 200 0.00 % 100 0.00 % 5,05,598 2.89 % 94,001 0.54 % 24,35,511 13.90 % 5,05,082 2.88 %	236029 1.35% - 50,000 0.29 % - 17,378 0.10 % - 200 0.00 % - 100 0.00 % - 5,05,598 2.89 % - 94,001 0.54 % - 24,35,511 13.90 % 6,00,000 5,05,082 2.88 % -	236029 1.35% - - 50,000 0.29 % - - 17,378 0.10 % - - 200 0.00 % - - 100 0.00 % - - 5,05,598 2.89 % - - 94,001 0.54 % - - 24,35,511 13.90 % 6,00,000 3.42 % 5,05,082 2.88 % - -	236029 1.35% - - - 50,000 0.29 % - - - 17,378 0.10 % - - - 200 0.00 % - - - 100 0.00 % - - - 100 0.00 % - - - 5,05,598 2.89 % - - - 94,001 0.54 % - - - 24,35,511 13.90 % 6,00,000 3.42 % - 5,05,082 2.88 % - - -	236029 1.35% - - - - 50,000 0.29 % - - - - 17,378 0.10 % - - - - 200 0.00 % - - - - 100 0.00 % - - - - 100 0.00 % - - - - 100 0.00 % - - - - 100 0.00 % - - - - 5,05,598 2.89 % - - - - 94,001 0.54 % - - - - 24,35,511 13.90 % 6,00,000 3.42 % - - 5,05,082 2.88 % - - - -	236029 1.35% - - - - - - 50,000 0.29 % - - - - - - 17,378 0.10 % - - - - - - 200 0.00 % - - - - - - 100 0.00 % - - - - - - 100 0.00 % - - - - - - 5,05,598 2.89 % - - - - - - 94,001 0.54 % - - - - - - 5,05,598 2.88 % - - - - - - 94,001 0.54 % - - - - - - - 5,05,082 2.88 % - - - - - - -	236029 1.35% -	236029 1.35% -	1.35% - <td>1 1 1 1 1 1 1 1 1 236029 1.35% - <t< td=""><td>Image: Constraint of the state of</td></t<></td>	1 1 1 1 1 1 1 1 1 236029 1.35% - <t< td=""><td>Image: Constraint of the state of</td></t<>	Image: Constraint of the state of

Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-
Total	1,31,22,14 2	74.91 %	59,13,000	33.75 %	-	-	-	-	1,00,000	0.57 %	-	58,13,000	33.18 %

Yours truly, 1~

Kayum Razak Dhanani Place: Bangalore Date: 16.06.2021

Name of the	Target Compa	ny(TC)						Sayaji l	Hotels L	imited			
Names of the target compa	e Stock Exchar ny are listed	iges where	the shares of	the				BS	E Limit	ed			
Date of repor								20	5.03.202	1			
	promoter or P.							Kayum	Razak E	hanani			
	e has been crea		d/ invoked										
Details of rel	ease of encum	brance:				Release of	f shares pl	edged with [Fata Ca j	pital Fin	ancial Services	Limited	
Name of the Promoter(s) or PACs with him	Promoter hole the target con		Promoter ho already encu (2)		Details of	events pertain	ning to enc	umbrance (3)			Post event h encumbered shares {crea [(2)+(3)] / re (3)] / invoca (3)]]	tion lease [(2)-
	Number	% of Total share capital		1	event (Creatio n/releas	creation / release invocation	encumbra nce (pledge/ lien/	Reasons for encum brance		% of total Share capital	Name of the entity in whose Favor shares encumbered	No. of shares	% total share capital
Kayum Razak Dhanani	35,38,079	20.19 %	35,38,000	20.19%	Releas e	12.03.2021	Pl edge (R eleas e of Pledg e)	Release of Shares pledged with Tata Capital Financial Services Ltd. as securit y of loan availed	1,00,0 00	0.57%	Tata Capital Financial Services Limited	34,38,000	19.62 %
Raoof Razak Dhanani	14,28,422	8.15 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%
Anisha Raoof Dhanani	13,50,508	7.71 %	2,96,578	1.69%	-	-	-	-	-	-	-	2,96,578	1.69%

Suchitra Dhanani	2,36,029	1.35%	-	-	-	-	-	-	-	-	-	-	-
Bipasha Dhanani	50,000	0.29 %	-	-	-	-	-	-	-	-	-	-	-
Rafiqa Maqsood Merchant	17,378	0.10 %	-	-	-	-	-	-	-	-	-	-	-
Shamim Sheikh	200	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raoof Dhanani	5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	-	-	-	-	-	-	-	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	-	6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Saba Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-

Total	1,31,20,990	74.90 %	58,13,000	33.18 %	-	-	-	-	1,00,000	0.57 %	-	57,13,000	32.61 %

Yours truly,

12

Kayum Razak Dhanani Place: Bangalore Date: 16.06.2021

Name of the '	Target Compa	ny(TC)						Saya	iji Hotels L	imited				
	Stock Exchar	nges where	the shares of	the					BSE Limit	ed				
target compar Date of repor									26.03.202	1				
	promoter or P	AC on who	se shares					Kavu	m Razak I					
	has been crea							Ixayu	III INAZAN I	manani				
	ease of encum					Release o	f shares pl	edged wit	th Tata Ca	pital Fina	ancial Services	Limited		
			-											
	Promoter hol		Promoter ho		Details of	events pertai	ning to enc	umbrance	e(3)			Post event h		
the Dramatar(the target con	npany (1)	already encu	umbered								encumbered		
Promoter(s) or PACs			(2)									shares {creations $(2)+(3)$]/realised		
with him												(3)]/invoca		
	Number	% of	Number	% of total				Reasons	Number		Name of the	No. of		
		Total			event	creation /	encumbra			total	<i>,</i>	shares	share	
		share			(Creatio n∕releas	release invocation	nce	encum			whose Favor shares		capital	
		capital			e /	of	(pledge/ lien/-	brance		capital	encumbered			
					U / Invocati	encumbranc					eneumbered			
					on)	e	disposal-							
					,		undertaki							
							n -							
IZ.	24.29.070	10 (2.0/	24.29.000	10 (2.0/	D 1	22.02.2021	g/others)	Release of	2 00 000	1 1 4 0/	T (C) (1	22 29 000	10.40.0/	
Kayum Razak	34,38,079	19.62 %	34,38,000	19.62 %	Releas e	22.03.2021	Pledge (Release	01	2,00,000	1.14 %	Tata Capital Financial	32,38,000	18.48 %	
Dhanani					e		of	pledged			Services			
Dhanam							Pledge)	with Tata Capital			Limited			
							0,	Financial						
								Service						
								s Ltd. as security						
								of the						
								loan						
								availed						
Raoof	15,27,630	8.72 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%	
Razak														
Dhanani	I	ļ	1	I	1	I	1	I	1	I	I	I	I I	

Anisha Raoof Dhanani	13,50,508	7.71%	2,96,578	1.69%	-	-	-	-	-	-	-	296578	1.69%
Suchitra Dhanani	2,36,029	1.35%	-	-	-	-	-	-	-	-	-	-	-
Bipasha Dhanani	50,000	0.29 %	-	-	-	-	-	-	-	-	-	-	-
Rafiqa Maqsood Merchant	17,378	0.10 %	-	-	-	-	-	-	-	-	-	-	-
Shamim Sheikh	200	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raoof Dhanani	5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	-	-	-	-	-	-	-	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	-	6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Saba Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-

Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-
Total	1,31,20,198	74.89 %	57,13,000	32.61 %	-	-	-	-	2,00,000	1.14 %	-	55,13,000	31.47 %

Yours truly, Kayum Razak Dhanani Place: Bangalore Date: 16.06.2021 1~

	Target Compa							Sa	ayaji Hotels	Limited			
Names of the target compa	Stock Exchar	nges where	the shares of	the					BSE Lim	ited			
Date of repor									26.03.2	021			
Name of the encumbrance	promoter or P has been crea	nted/release							iyum Razak				
Details of rel	ease of encum	brance:				Release	e of shares	s pledge	ed with Clix	Finance I	ndia Private Li	mited	
Name of the Promoter(s) or PACs with him	the Promoter(s) or PACs with him Number % of Number % of total Type of Date of Type of Reaso Num reation / Reaso Num reation / Reaso Num											Post event h encumbered shares {crea [(2)+(3)] / re (3)] / invoca (3)]]	tion elease [(2)- tion [(2)-
	Number		Number				encumbr ance (pledge/ lien/	ns for encu mbran ce	Number	% of total Share capital	Name of the	No. of shares	% total share capital
Kayum Razak Dhanani	34,38,079	19.62 %	32,38,000	18.48 %	Releas e	24.03.2021	Pledge (Releas e of Pledge)	Release of shares pledged with Clix Finance India Pvt. Ltd. as security of loan availed		11.20 %	Clix Finance India Private Limited	12,75,000	7.28 %
Raoof Razak Dhanani	15,27,630	8.72 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%

Anisha Raoof Dhanani	13,50,508	7.71 %	2,96,578	1.69%	-	-	-	-	-	-	-	2,96,578	1.69%
Suchitra Dhanani	2,36,029	1.35 %	-	-	-	-	-	-	-	-	-	-	-
Bipasha Dhanani	50,000	0.29 %	-	-	-	-	-	-	-	-	-	-	-
Rafiqa Maqsood Merchant	17,378	0.10 %	-	-	-	-	-	-	-	-	-	-	-
Shamim Sheikh	200	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raoof Dhanani	5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	-	-	-	-	-	-	-	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	-	6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Saba Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-

Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-
Total	1,31,20,198	74.89 %	55,13,000	31.47 %	-	-	-	-	19,63,000	11.20 %	-	35,50,000	20.26 %

Yours truly,

Kayum Razak Dhanani

Place: Bangalore **Date:** 16.06.2021