

Kayum Razak Dhanani

Van Goghs Garden Unit No. 0502, Kasturba Road Cross, Bangalore - 560
001, Municipal No. 30, Ward No. 76, Bangalore North, Karnataka

Date: 16.06.2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Subject: Submission of clarification regarding Disclosure under regulation 31 (2) of SEBI(Substantial Acquisition and Takeover) Regulation, 2011

Dear Sir/Madam,

Kindly find enclosed herewith revised disclosure under regulation 31(2) in response to the email of the BSE dated May 27th, 2021 and June 14th, 2021 by giving below details into the said disclosure -

1. Type of encumbrance
11. Reason for encumbrance

I request you to kindly consider my submission.

Thanking you,

Yours truly,


Kayum Razak Dhanani

C.C. to - The Company Secretary, Sayaji Hotels Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Sayaji Hotels Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited								
Date of reporting					26.03.2021								
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked					Kayum Razak Dhanani								
Details of release of encumbrance:					Release of shares pledged with Tata Capital Financial Services Limited								
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of Total share capital	Number	% of total share capital	Type of event (Creation/ release / Invocation)	Date of creation—/ release invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total Share capital	Name of the entity in whose Favor shares encumbered	No. of shares	% total share capital
Kayum Razak Dhanani	36,38,079	20.77 %	36,38,000	20.76%	Release	02.03.2021	Pledge (Release of Pledge)	Release of Shares pledged with Tata Capital Financial Services Ltd. as security for loan availed	1,00,000	0.57%	Tata Capital Financial Services Limited	35,38,000	20.19%
Raof Razak Dhanani	13,78,422	7.87 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%

Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-
Total	1,31,22,14 2	74.91 %	59,13,000	33.75 %	-	-	-	-	1,00,000	0.57 %	-	58,13,000	33.18 %

Yours truly,



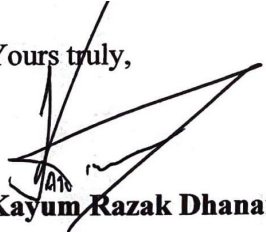
Kayum Razak Dhanani

Place: Bangalore

Date: 16.06.2021

Total	1,31,20,990	74.90 %	58,13,000	33.18 %	-	-	-	-	1,00,000	0.57 %	-	57,13,000	32.61 %
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Yours truly,



Kayum Razak Dhanani

Place: Bangalore

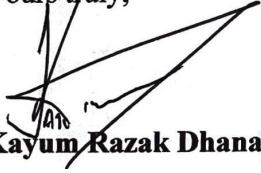
Date: 16.06.2021

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)			Sayaji Hotels Limited											
Names of the Stock Exchanges where the shares of the target company are listed			BSE Limited											
Date of reporting			26.03.2021											
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked			Kayum Razak Dhanani											
Details of release of encumbrance:			Release of shares pledged with Tata Capital Financial Services Limited											
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	Number	% of Total share capital	Number	% of total share capital	Type of event (Creation / release / Invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance	Number	% of total Share capital	Name of the entity in whose Favor shares encumbered	No. of shares	% total share capital	
Kayum Razak Dhanani	34,38,079	19.62 %	34,38,000	19.62 %	Release	22.03.2021	Pledge (Release of Pledge)	Release of Shares pledged with Tata Capital Financial Services Ltd. as security of the loan availed	2,00,000	1.14 %	Tata Capital Financial Services Limited	32,38,000	18.48 %	
Raof Razak Dhanani	15,27,630	8.72 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%	

Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-
Total	1,31,20,198	74.89 %	57,13,000	32.61 %	-	-	-	-	2,00,000	1.14 %	-	55,13,000	31.47 %

Yours truly,



Kayum Razak Dhanani

Place: Bangalore

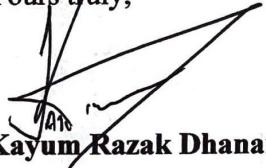
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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				Sayaji Hotels Limited									
Names of the Stock Exchanges where the shares of the target company are listed				BSE Limited									
Date of reporting				26.03.2021									
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked				Kayum Razak Dhanani									
Details of release of encumbrance:				Release of shares pledged with Clix Finance India Private Limited									
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of Total share capital	Number	% of total share capital	Type of event (Creation/ release / invocation / Invocation)	Date of creation —/ release invocation of encumbrance	Type of encumbrance (pledge/ lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of total Share capital	Name of the entity in whose Favor shares encumbered	No. of shares	% total share capital
Kayum Razak Dhanani	34,38,079	19.62 %	32,38,000	18.48 %	Release	24.03.2021	Pledge (Release of Pledge)	Release of shares pledged with Clix Finance India Pvt. Ltd. as security of loan availed	19,63,000	11.20 %	Clix Finance India Private Limited	12,75,000	7.28 %
Raof Razak Dhanani	15,27,630	8.72 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%

Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-
Total	1,31,20,198	74.89 %	55,13,000	31.47 %	-	-	-	-	19,63,000	11.20 %	-	35,50,000	20.26 %

Yours truly,



Kayum Razak Dhanani

Place: Bangalore

Date: 16.06.2021