

REF:NS:SEC:  
6<sup>th</sup> March, 2024

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS

**Sub: Clarification on News item**

This is regarding news appearing in the media about Prudential Management and Services Private Limited ("PMSL"), Promoter Group entity of Mahindra and Mahindra Limited ("M&M") considering sale of shares of M&M via a block deal.

The Company had reached out to PMSL in this regard and the response received from PMSL at 8.24 p.m. today is as under:-

*"Post transmission of shares of PMSL held by the former Chairman of M&M, Late Mr. Keshub Mahindra (who passed away on 12<sup>th</sup> April, 2023), to his family members, the family is looking for liquidity for specific needs, and hence proposes to sell a small number of shares held by PMSL in M&M.*

*The family shall continue to retain the status of Promoter Group of M&M and there is no intention to sell further shares in the foreseeable future."*

Kindly take the same on record.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
COMPANY SECRETARY