



Extraordinary Together

August 10, 2023

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: ZEEL EQ

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Sale of Equity Shares of a step-down subsidiary company

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby inform you that Zee Studios Limited, a wholly owned subsidiary of the Company ('ZSL') has entered into a Share Purchase Agreement ('SPA') with Elitecast Media Limited ('EML') for transfer of its entire shareholding in Zee Unimedia Limited (ZUL), a wholly owned subsidiary of ZSL. The Company holds 100% equity shares in ZUL through ZSL.

The disclosures required pursuant to Regulation 30 of LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under:

Sr. No.	Particulars	Details
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<ul style="list-style-type: none">➤ Turnover of ZUL for FY 22-23 - Nil➤ Net worth of ZUL for FY 22-23 - INR 23 Million➤ Percentage - 0%
b)	date on which the agreement for sale has been entered into	August 10, 2023
c)	the expected date of completion of sale/disposal	the sale will be concluded once the shares are transferred from ZSL to EML.
d)	consideration received from such sale/disposal	INR 2,40,00,000
e)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	EML is a company incorporated in India under the Companies Act, 1956. EML is one of the promoter group companies as per the definition prescribed under Securities and Exchange

Zee Entertainment Enterprises Limited

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		Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	This above transaction is a related party transaction and the same is done at “arm’s length”.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the said sale is outside Scheme of Arrangement. Therefore, compliance under regulation 37A of LODR is not applicable in this transaction.
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Request you to take the above details on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669

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