



SAGAR DIAMONDS LTD.™

E : accounts@sagardiamonds.com

W : www.sagardiamonds.com

**Registered Office :**

Plot No. 266 B, Sez Diamond  
Park, Sachin, Surat (Guj.)  
PIN - 394230

**GSTIN : 24AAWCS0068B1ZE  
L36912GJ2015PLC083846**

**Corporate Office :**

Embassy Centre Building,  
Off. No. 903, 9th Flr., Next to Status Hotel,  
Nariman Point, Mumbai 400021  
T: +91 22 3563 3509 / 4976 4730

Date: 11.01.2023

To,  
The Bombay Stock Exchange Limited  
Department of Corporate Service  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Dear Sir/Madam,

**Reference: Regulation 30 (read with Part A of Schedule III) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Subject: Intimation of Resignation of Mr. Dhaval Dipak Shah and Mr. Saurin Rasiklal Shah as a Non-Independent Non-Executive Directors.**

**Ref: Scrip Code: 540715**

This is to inform you that a meeting of Board of Directors of the company at its meeting held on Tuesday, 10<sup>th</sup> January, 2023 at 4.30 P.M. at the registered office of the company (THROUGH VIDEO CONFERENCE AND OTHER AUDIO VISUAL MEANS) to consider the resignation of Non-Executive Director.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that Mr. Dhaval Dipak Shah (DIN: 09106549), has resigned from the post of non-executive director of the Company with immediate effect i.e., from 11<sup>th</sup> January, 2023 and Mr. Saurin Rasiklal Shah (DIN: 05329991), has resigned from the post of non-executive director of the Company with immediate effect i.e., from 02<sup>nd</sup> November, 2022

Details with respect to resignation of Mr. Dhaval Dipak Shah (DIN: 09106549) as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Mr. Dhaval Dipak Shah (DIN: 09106549), expressed his intention to resign as non-executive director of the Company w.e.f 11 <sup>th</sup> January 2023, as he is unable to devote sufficient time due to his pre occupation in other business activities.
2.	Date of <del>appointment</del> /cessation (as applicable) Term of Appointment	w.e.f. 11 <sup>th</sup> January, 2023
3.	Brief Profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

Details with respect to resignation of Mr. Saurin Rasiklal Shah (DIN: 05329991) as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Mr. Saurin Rasiklal Shah (DIN: 05329991), expressed his intention to resign as non-executive director of the Company w.e.f 10 <sup>th</sup> December, 2022, as he is unable to devote sufficient time due to personal and unavoidable circumstances.
2.	Date of <del>appointment</del> /cessation (as applicable) Term of Appointment	w.e.f. 10 <sup>th</sup> December, 2022
3.	Brief Profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

Further, the Company has received confirmation from Mr. Dhaval Dipak Shah and Mr. Saurin Rasiklal Shah that there are no other material reasons for their resignation other than those which is provided in the resignation letter.

Please acknowledge and take the same on record.

Thanking You

Yours faithfully,  
For Sagar Diamonds Limited

For **SAGAR DIAMONDS LIMITED**

Vaibhav Dipak Shah **DIRECTOR**  
Managing Director  
(DIN: 03302936)