SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS
(THROUGH REMOTE E-VOTING)
FOR
DREAMFOLKS SERVICES LIMITED

To,
The Chairman
Dreamfolks Services Limited
CIN: U51909DL2008PLC177181
22, DDA Flats Panchsheel Park,
Shivalik Road, New Delhi – 1100017

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot Process

I, Nitesh Latwal, Partner of M/s PI & Associates, Practicing Company Secretaries (FRN: P2014UP035400), was appointed as a Scrutinizer by the Board of Directors of Dreamfolks Services Limited (**"the Company"**) vide circular resolution passed on October 19, 2022, for the purpose of scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of the resolution mentioned in the notice of Postal Ballot dated October 19, 2022 (**"Notice"**) under the provisions of Section 108 and 110 of the Companies Act, 2013 (**"Act"**) read with Rule 20, 21 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) (**"Rules"**) and in accordance with the terms of General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 03/2022 dated May 5, 2022 (collectively referred to as the **"MCA Circulars"**), the Securities and Exchange Board of India (Listing

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Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI (LODR) Regulations, 2015"**) and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolution forming part of the Notice:-

S.No.	Type of Resolution	Particulars
1.	Special Resolution	Ratification of Dreamfolks Employee Stock Option Plan, 2021

In connection with the above-referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolution mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members/ list of beneficial owners as on Friday, October 14, 2022 (**"cut-off date"**).

2. The Company completed the dispatch of Notice by e-mail on Friday, October 21, 2022. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form, and pre-paid business reply envelope was dispatched to the members in view of the present situation of COVID 19. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.

3. The Company had published an advertisement in Business Standard (in English language as well as Hindi language), newspapers on October 22, 2022 regarding the completion of the dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.

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4. The remote e-voting period commenced on Saturday, October 22, 2022, at 09:00 A.M. (IST) and ended on Sunday, November 20, 2022, at 05:00 P.M. (IST), both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by National Securities Depository Limited ("**NSDL**") to provide remote e-voting facility viz.: https://www.evoting.nsdl.com.

5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolution as contained in the Notice and have voted through the e-voting facility only as per the MCA circulars. Members have cast their votes on the designated platform, viz.: https://www.evoting.nsdl.com.

6. The remote e-voting was unblocked on Sunday, November 20, 2022, after 5:00 PM (IST) in the presence of two witnesses who are not in employment of the Company.

7. Thereafter, the details containing *inter-alia* and a list of the members who voted "For" or "Against" on the resolution was derived from the report generated from the e-voting platform provided by the NSDL in respect of voting through remote e-voting.

8. The members have cast their votes through remote e-voting for resolution set out in said Notice, and all votes cast up to Sunday, November 20, 2022, at 05:00 P.M., i.e., the last date and time fixed by the Company for postal ballot process have been considered for the purpose of this report.

9. The detailed result of the postal ballot (through remote e-voting) is annexed herewith in **Annexure A**.

10. The relevant records related to this postal ballot activity will be handed over to the Company Secretary of the Company for safekeeping.

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11. Based on such results, I hereby certify that the resolution as set out in Notice has been approved and passed by the requisite consent of the members.

12. The resolution specified in the Notice is deemed to be passed on the last date of remote e-voting i.e., Sunday, November 20, 2022.

Thanking You
For PI & Associates
Company Secretaries

PI & ASSOCIATES NEW DELHI

Nitesh Latwal
Partner
C P No.: 16276
PR: 1498/2021
UDIN: A032109D001955767

Date: November 21, 2022
Place: New Delhi

Dreamfolks Services Limited

PI & ASSOCIATES NEW DELHI

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Item No. 1: Ratification of Dreamfolks Employee Stock Option Plan, 2021

Type of Resolution: Special Resolution

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E – Voting	238	399,39,095	95.1974%	52	20,14,862	4.8026%	Nil	
Postal Ballot	Not Applicable							
Total	238	399,39,095	95.1974%	52	20,14,862	4.8026%	Nil	

Result: The special resolution has been passed with requisite consent.

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