



SARDA PAPERS LIMITED

Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604

Phone: +91 9321752685

Email: info.spl1991@gmail.com

CIN: L51010MH1991PCL061164

Date:- 12th October, 2022

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Sarda Papers Limited
BSE Script code: 516032

Sub: Outcome of Board Meeting held on **12th October, 2022** under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on **12th October, 2022** has considered and approved the following matters;

1. The Board has decided to change name of the Company from “**SARDA PAPERS LTD**” to “**TAHMAR ENTERPRISES LTD**” or any other such name/s as may be approved by the regulatory authorities under the Companies Act, 2013 or any other rules, laws, acts, statutes or regulations as may be applicable to the Company and alteration of Memorandum and Articles of Association of the Company.
2. The Board has decided to Change main object of the Company and the matters which are necessary for the furtherance of objects of the Company, subject to shareholders’ and Regulatory bodies’ approval/s. The present management proposes to conduct business activities for business to manufactures, producers, processer, refiners, distributor, dealers, seller, retailers, marketer, agents, Importers and exporters of ena, ethyl alcohol, ethanol, biodiesel fuel, Bio-fertilizer, fuel ethanol additives, oil, fuel oil, cattle feed (protein), Dried Distillery Grain Soluble – DDGS, pallets, by-products, all kinds and descriptions of whisky, brandy, rum, gin, vodka, alcohol, beer, wine, brewery & winery and other beverages including aerated and mineral waters and other drinks, publication of Magazines and consequent alteration of Memorandum of Association of the company.
3. Approved sub-division of equity shares of the Company from the existing One (1) equity share of face value of Rs. 10/- each into Ten (10) equity shares of face value of Re. 1/- each,



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subject to shareholders approval. Further details on sub-division in terms of Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure A**.

4. The Board decided to reclassify out of its authorized share capital of Rs.7,75,00,000/- (Rupees Seven Crore Seventy-Five Lakhs only), the 4,25,000 (Four Lakhs and Twenty-Five Thousand) 1% redeemable preference share of Rs. 100.00/- (Rupees Hundred) each into 4,25,00,000 (Four Crores Twenty-Five Lakh) equity share of Rs.1.00/- and subsequent increase the authorized share capital of the Company from Rs. 7,75,00,000/- (Rupees Seven crore seventy-five lakhs only) up to Rs. 49,00,00,000 (Rupees Forty-nine crore only) of the Company and consequent alteration of Memorandum of Association of the company, Subject to Shareholders' approval.
5. To raise Fund for an amount not exceeding Rs. 45,00,00,000/- (Rupees Forty-five crores only), through a Right Issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 ("Right Issue"), subject to regulatory approval, if any. The rights issue will be either equity or any other convertible instruments.
6. Constitute of the Right Issue Committee to proceed with the Right Issue and, inter-alia, decide the other terms and conditions of the Right Issue, including deciding on the Record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.
7. Appointment of Mrs. Sarita Sequeira as the Managing Director and Key Managerial Personnel of the Company. (**Annexure I** - Disclosure under Regulation 30 of the SEBI (LODR) Regulation 2015 attached)
8. Appointment of Sandeep Kumar Sahu as the Additional Non-Executive Independent Director of the Company with immediate effect (**Annexure II** - Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015) (Brief Profile attached).
9. Appointed SSRV & Associates (Firm Registration Number: 403437) as the statutory Auditor of the Company to fill the casual vacancy subject to approval of the shareholders. (**Annexure III** - Disclosure under Regulation 30 of the SEBI (LODR) Regulation 2015 attached)



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10. To adopt new set of Articles of Association of the Company as per Companies Act, 2013, subject to shareholders approval.

The meeting of the Board of Directors commenced at 06:30 P.M. and concluded at 08:45 P.M.

Kindly take a note of the same.

Thanking you,

For Sarda Papers Limited

Name: Manish D Ladage

Designation: Director

DIN: 00082178

Encl: As above



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Disclosure under Regulation 30 of the SEBI (LODR) Regulation 2015

Annexure A

Sr. No.	Particulars	Description																													
1.	Split Ratio	1:10 i.e. existing one (1) equity share of face value of Rs. 10/- each into Ten (10) equity shares of face value of Re. 1/- each																													
2.	Rational behind the split	To provide enhanced liquidity and affordable for small retail investors,																													
3.	Pre and post share capital – authorized, paid-up and subscribed;	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre share capital</th> <th colspan="2">Post share capital</th> </tr> <tr> <th>No. of shares</th> <th>Face value (Rs.)</th> <th>No. of shares</th> <th>Face value (Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="5">Authorized Share Capital</td> </tr> <tr> <td>Equity shares*</td> <td>77,50,000</td> <td>10</td> <td>7,75,00,000#</td> <td>1</td> </tr> <tr> <td colspan="5">Issued, Subscribed and Paid-up Share Capital</td> </tr> <tr> <td>Equity Shares</td> <td>31,18,900</td> <td>10</td> <td>3,11,89,000</td> <td>1</td> </tr> </tbody> </table> <p>(*Assuming conversion of 4,25,000 (Four Lakhs and Twenty-Five Thousand) 1% redeemable preference share of Rs. 100.00/- (Rupees Hundred) each into Equity Shares of the Company) (#The said shall be read as 49,00,00,000 (Forty-Nine Crore) post-shareholders' approval for reclassification of its of 4,25,000 (Four Lakhs and Twenty-Five Thousand) 1% redeemable preference share of Rs. 100.00/- (Rupees Hundred) each into Equity Shares of the Company) and subsequent increase in the authorized share capital of the Company)</p>	Particulars	Pre share capital		Post share capital		No. of shares	Face value (Rs.)	No. of shares	Face value (Rs.)	Authorized Share Capital					Equity shares*	77,50,000	10	7,75,00,000#	1	Issued, Subscribed and Paid-up Share Capital					Equity Shares	31,18,900	10	3,11,89,000	1
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4.	Expected time of completion	2-3 months after obtaining shareholders' approval.																													
5.	Class of shares which are subdivided;	Equity Shares																													
6.	Number of shares of each class pre and post-split	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre share capital</th> <th colspan="2">Post share capital</th> </tr> <tr> <th>No. of shares</th> <th>Face value (Rs.)</th> <th>No. of shares</th> <th>Face value (Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="5">Authorized Share Capital</td> </tr> <tr> <td>Equity shares*</td> <td>77,50,000</td> <td>10</td> <td>7,75,00,000#</td> <td>1</td> </tr> </tbody> </table>	Particulars	Pre share capital		Post share capital		No. of shares	Face value (Rs.)	No. of shares	Face value (Rs.)	Authorized Share Capital					Equity shares*	77,50,000	10	7,75,00,000#	1										
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		Issued, Subscribed and Paid-up Share Capital				
		Equity Shares	31,18,900	10	3,11,89,000	1
		<p>(*Assuming conversion of 4,25,000 (Four Lakhs and Twenty-Five Thousand) 1% redeemable preference share of Rs. 100.00/- (Rupees Hundred) each into Equity Shares of the Company)</p> <p>(#The said shall be read as 49,00,00,000 (Forty-Nine Crore) post-shareholders' approval for reclassification of its of 4,25,000 (Four Lakhs and Twenty-Five Thousand) 1% redeemable preference share of Rs. 100.00/- (Rupees Hundred) each into Equity Shares of the Company) and subsequent increase in the authorized share capital of the Company)</p>				
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable				

Disclosure under Regulation 30 of the SEBI (LODR) Regulation 2015

Annexure I

Appointment of Managing Director

Name of the Managing Director	Sarita Sequeira
Reason for Change	Appointment
Date and terms of appointment	12-10-22 and terms of appointment is Subject to approval of Share Holders
Brief Profile	<p>Ms. Sarita Sequeira, D/o Mr. Alphonse Stephen Sequeira, aged 45 years, is an Indian Resident, bearing PAN AYLPS9213Q resident at 08, DBA Agarwals House, Bella Vista Colony, Dona Paula, opposite Cide De Goa, Nio Dona Paula, North Goa – 403004, Goa, India, with contact number being +919176561809, E-mail address being 'sequeira.sarita@gmail.com, and bearing DIN – 01203100</p> <p>She has completed her Bachelor's Degree in Commerce and has experience of more than a decade which includes vast experience in the</p>



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	field of Admin and Human Resource, Sales and Promotion.
Disclosure of relationship between director	Spouse of Mr. C R Rajesh Nair, Promoter of the company

Annexure II (Appointment of Additional Director)

Name	Sandeep Kumar Sahu
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment
Date of Appointment	12/10/2022
Brief Profile (In case of Appointment)	<p>Mr. Saneep Kumar Sahu, S/o Mr. Ramd Stephen Sequeria, aged 38 years, is an Indian Resident, bearing PAN – CMYPS7873M, residing at Jabalpur Road behind Petrol Pump Lugharwaran Seoni, Bijhawada Madhya Pradesh -480661.</p> <p>He has completed Bachelor's Degree in Science and Master of Business Administration (MBA) in finance has experience of 5 years which includes vast experience in the field of sales and Assisting Customers with products selection.</p>
Disclosure of relationship between directors (In case of Appointment)	No Relationship with any other Director of the Company.
Nationality	Indian
DIN	06396817
Listed Companies (Other than) in which she holds directorship and the Board Committee/ membership/ chairpersonship	<p>i. Zenith Steel Pipes & Industries Ltd. ii. Prismx Global Ventures Ltd. iii. Panorama Studios international Limited iv. Indian Infotech & Software Limited</p>



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Annexure III

(Appointment of Statutory Auditor)

Name	SSRV & Associates
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment
Date of Appointment	12/10/2022
Brief Profile (In case of Appointment)	<p>SSRV & Associates is a peer reviewed Chartered Accountant Firm, base in Mumbai having its office at Office No. 215, 2nd Floor, Gundecha Apartment Ind. Estate, Akurli Road, Kandivali (E), Mumbai – 400101</p> <p>SSRV & Associates has a long and prestigious history. It was formed by the founding Partner Mr. Vishu Kant Kabra in the year of 2012 along with other 3 partners Mr. Satyendra Sahu, Mr. Ramesh Kumawat & Mr. Rakesh Agarwal.</p> <p>The firm has excellent infrastructure in all offices to cater to the clients' various requirements, the firm is a technology oriented one and strives to improve itself with the dynamic external and internal environment.</p>
Disclosure of relationship between directors (In case of Appointment)	Not Applicable

For Sarda Papers Limited

Name: Manish D Ladage

Designation: Director

DIN: 00082178