

REGD OFFICE: `CyberTech House' Plot No. B-63/64/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604

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• CIN L72100MH1995PLC084788 • Email: cssl.investors@cybertech.com • Website: <https://cybertech.com>

Date: October 27, 2023

To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532173	To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH
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Sub: Outcome of the Board Meeting held on October 27, 2023.

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting (BM 03/2023-24) held today i.e., Friday, October 27, 2023, *inter-alia*, considered and approved the following matters:

1. The Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter ended September 30, 2023, duly reviewed and recommended by the Audit Committee pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure I**);
2. To issue 27,12,500 equity shares of face value of Rs. 10/- each fully paid-up ("**Equity Shares**") to certain Non-Promoter and Promoter shareholder, on a preferential basis in accordance with the provisions of section 42 and section 62 (1) (c) of the Companies Act, 2013, as amended read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and Companies (Share Capital and Debentures) Rules, 2014, as amended, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("**SEBI ICDR Regulations**"), SEBI Listing Regulations and other applicable laws, at a price of Rs. 153/- per Equity Share, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company; and
3. In view of the above, the Board of Directors of the Company has:
 - i. Approved the draft notice of Postal Ballot;
 - ii. Authorized Mr. Ramasubramanian Sankaran, Executive Director and Sarita Leelaramani, Company Secretary and Compliance Officer of the Company ("**Authorised Representative**") jointly and/or severally to finalize, sign, approve and issue all documents in relation to the resolution sought to be passed by the postal ballot, including but not limited to the explanatory statement and forms;



- iii. Appointed M/s. Sharma and Trivedi LLP (LLPIN: AAW-6850), Practicing Company Secretaries, to act as scrutinizer for conducting the E-voting/Postal Ballot process in a fair and transparent manner;
- iv. Appointed Link Intime India private limited (LIPL) to provide services in respect of e-voting by the shareholders on the resolutions mentioned in Postal Ballot Notice; and
- v. Fixed Cut-off date. Members of the Company, holding shares either in physical form or in Dematerialised forms as on Benpos date i.e. October 20, 2023 will be sent notice of Postal Ballot and Explanatory Statement thereto to seek approval of shareholders.

The information in this regard pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, is enclosed as **Annexure II**.

The Financial Results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://cybertech.com/Investor>.

The Board Meeting Commenced at 07:00 P.M. and concluded at 09:20 P.M.

Kindly take the above on record and oblige.

Thanking you,
Yours faithfully,

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED

Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587

Encl.: a/a



CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A, Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIA.

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LIMITED REVIEW REPORT

To Board of Directors of Cybertech Systems and Software Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cybertech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter and half year ended September 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following wholly owned subsidiaries:
 - i. Cybertech Systems and Software Inc. USA
 - ii. Spatialitics LLC, USA
 - iii. Cybertech Systems and Software Inc. Canada
4. Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants

Firm Registration No:301051E

Rajendra

Parasmal Baradiya

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Parasmal Baradiya
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R. P. Baradiya

Partner

Membership No. 44101

UDIN: 23044101BGTSQV4019

Mumbai
October 27, 2023

CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: 91-22-4283-9236 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	5,530.10	5,530.60	4,087.83	11,060.70	7,942.68	17,616.45
2 Other Income	304.92	275.94	210.24	580.86	384.60	835.65
3 Total Income (1+2)	5,835.02	5,806.54	4,298.07	11,641.56	8,327.28	18,452.10
4 Expenses						
a) Outsourced project cost	1,261.10	1,279.30	227.13	2,540.40	460.24	2,085.86
b) Employee Benefits expense	3,041.03	2,923.39	2,517.45	5,964.42	4,896.08	10,199.74
c) Finance Costs	14.86	10.99	6.20	25.85	13.63	51.16
d) Depreciation and amortization expenses	191.56	200.32	197.46	391.88	392.84	787.22
e) Other expenses	645.63	653.51	537.81	1,299.14	972.81	2,190.16
Total Expenses	5,154.18	5,067.51	3,486.05	10,221.69	6,735.60	15,314.14
5 Profit before Tax (3-4)	680.84	739.03	812.02	1,419.87	1,591.68	3,137.96
6 Tax Expense						
a) Current Tax	196.29	226.16	259.91	422.45	502.17	1,023.11
b) Deferred Tax	(0.89)	(19.85)	(18.22)	(20.74)	(35.06)	(84.83)
c) Tax adjustments for earlier years	-	-	48.00	-	48.00	30.70
7 Profit for the period (5-6)	485.44	532.72	522.33	1,018.16	1,076.57	2,168.98
8 Other Comprehensive Income						
Items that will not be reclassified to Profit and Loss- Gain/(Loss)						
a Remeasurement of the net defined benefit liabilities	(27.07)	(27.07)	(12.53)	(54.14)	(25.06)	(103.12)
b Income tax relating to items that will not be reclassified to profit and loss	6.81	6.81	3.16	13.62	6.31	25.95
Items that will be reclassified to Profit and Loss						
a Foreign currency translation reserve	81.90	(3.00)	175.21	78.90	383.11	432.68
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	547.08	509.46	688.17	1,056.54	1,440.93	2,524.49
10 Paid up equity share capital (Face value: Rs.10 per share)	2,847.31	2,847.31	2,838.37	2,847.31	2,838.37	2,847.31
11 Other equity						13,194.30
12 Earnings per share (of Rs.10 each)						
Basic (Not annualised)	1.70	1.87	1.84	3.58	3.80	7.64
Diluted (Not annualised)	1.70	1.87	1.83	3.57	3.78	7.62

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs. In Lakhs)

	As at	As at
	30-09-2023 (Audited)	31-03-2023 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	2,254.83	2,379.73
(b) Right of use (Assets)	468.73	99.52
(c) Capital work in progress	-	12.18
(d) Investment Property	802.48	812.47
(e) Intangible assets	253.75	408.78
(f) Financial assets		
(i) Investments	807.08	778.31
(ii) Loans	26.33	49.69
(iii) Other financial assets	812.27	699.57
(g) Other non-current assets	20.05	27.46
Subtotal-Non-Current Assets	5,445.52	5,267.71
2 Current Assets		
(a) Financial assets		
(i) Investments	9,837.76	8,070.47
(ii) Trade receivables	2,269.94	4,002.34
(iii) Cash and cash equivalents	2,128.74	1,421.81
(iv) Bank balances other than (iii) above	56.60	59.72
(v) Loans	28.99	30.69
(vi) Other Financial Assets	1,435.15	559.83
(b) Current Tax Assets (Net)	9.27	6.28
(c) Other current assets	879.89	496.41
Subtotal-Current Assets	16,646.34	14,647.55
TOTAL ASSETS	22,091.86	19,915.26
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,847.31	2,847.31
(b) Other equity	13,681.75	13,194.30
Subtotal-Equity	16,529.06	16,041.61
2 Liabilities		
I Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	381.82	47.46
(ii) Other financial liabilities	136.28	185.17
(b) Deferred tax liabilities (net)	72.26	106.59
Sub total-Non-Current liabilities	590.36	339.22
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	420.77	86.26
(ii) Lease liabilities	65.30	44.60
(iii) Trade payables		
-Due to Micro, Small and Medium Enterprises	36.24	29.30
-Due to Others	2,048.10	1,955.01
(iv) Other financial liabilities	594.64	119.03
(b) Other current liabilities	1,356.51	986.53
(c) Provisions	417.49	312.95
(d) Current tax liabilities (net)	33.39	0.75
Subtotal-Current Liabilities	4,972.44	3,534.43
Total Liabilities	5,562.80	3,873.65
TOTAL EQUITY AND LIABILITIES	22,091.86	19,915.26

CONSOLIDATED STATEMENT OF CASHFLOWS

	(Rs. In Lakhs)	
	For the half Year ended	For the half year ended
	30-09-2023 (unaudited)	30-09-2022 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	1,419.87	1,591.68
Adjustments to reconcile net profit to net cash provided by operating activities :		
Depreciation and amortisation expense	391.88	392.84
Unrealised Foreign exchange (gain)	(10.16)	(14.65)
Loss on assets disposed / discarded (net)	0.66	-
Interest and dividend income	(9.75)	(64.46)
Finance costs	25.85	13.63
Provision for doubtful receivables, advances and expected credit losses	12.36	18.33
Sundry credit balances written back (net)	-	(0.01)
Employee share based payments	0.37	8.37
Profit on sale of investments in mutual funds	(0.20)	(0.24)
Gain on fair valuation of investments in mutual funds	(254.65)	(43.98)
	156.36	309.83
Operating profit before working capital changes	1,576.23	1,901.51
Adjustments for:		
Decrease in trade receivables	1,730.20	153.91
Increase in loans, other financial assets and other assets	(1,139.23)	(1,206.45)
Increase in Trade payables, other financial liabilities and other liabilities	440.36	1,588.76
	1,031.34	536.22
Cash generated from operations	2,607.57	2,437.73
Direct taxes paid (net)	(393.04)	(475.91)
Net cash flow generated from operating activities (A)	2,214.53	1,961.83
B. Cash flow from investing activities		
Purchase of property, plant & equipment (Including capital work-in-progress)	(65.86)	(120.15)
Sale of property, plant & equipment	0.25	-
Purchase of investments	(2,041.45)	(1,016.29)
Sale of investments	400.20	132.14
Fixed deposits with banks	(721.19)	(1,272.40)
Fixed deposits matured	621.44	1,297.46
Interest and Dividend received	13.78	70.20
Net cash flow used in investing activities (B)	(1,792.83)	(909.04)
C. Cash flow from financing activities		
Proceeds/(Repayments) from short-term borrowings (net)	334.51	355.48
Proceeds from equity issue under ESOP (including securities premium)	-	70.64
Finance cost	(25.85)	(13.63)
Dividend Paid	-	(425.76)
Payment of Lease liabilities	(27.05)	(19.80)
Net cash flow from/(used in) financing activities (C)	281.61	(33.07)
Net Increase in cash & cash equivalents (A + B + C)	703.30	1,019.71
Cash & cash equivalents - Opening	1,421.81	574.08
Effect of exchange rate changes on Cash & Cash Equivalents	3.63	23.01
Cash & cash equivalents - Closing	2,128.74	1,616.80

LIMITED REVIEW REPORT**To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter and half year ended September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
October 27, 2023

For Lodha & Co.

Chartered Accountants

Firm Registration No:301051E

Rajendra

Parasmal

Baradiya

R. P. Baradiya

Partner

Membership No. 44101

UDIN: 23044101BGTSQU1999

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Parasmal Baradiya
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Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023	30-6-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	3,771.35	3,723.34	2,530.15	7,494.69	4,990.64	11,429.36
2 Other Income	219.13	176.27	179.58	395.40	345.57	654.49
3 Total Income (1+2)	3,990.48	3,899.61	2,709.73	7,890.09	5,336.21	12,083.85
4 Expenses						
a) Outsourced project cost	1,172.10	1,166.02	126.29	2,338.12	224.33	1,672.70
b) Employee Benefits expense	1,895.06	1,872.14	1,624.61	3,767.20	3,214.45	6,443.37
c) Finance Costs	13.99	9.99	4.89	23.98	10.93	46.09
d) Depreciation and amortization expenses	148.66	157.55	156.61	306.21	312.56	622.25
e) Other expenses	327.34	355.92	258.37	683.26	490.72	1,146.70
Total Expenses	3,557.15	3,561.62	2,170.77	7,118.77	4,252.99	9,931.11
5 Profit before Tax (3-4)	433.33	337.99	538.96	771.32	1,083.22	2,152.74
6 Tax Expense						
a) Current Tax	91.68	83.72	143.28	175.40	288.28	608.12
b) Deferred Tax	13.12	(0.79)	(8.67)	12.33	(18.23)	(45.45)
c) Tax adjustments for earlier years	-	-	-	-	-	(6.00)
7 Profit for the period (5-6)	328.53	255.06	404.35	583.59	813.17	1,596.07
8 Other Comprehensive Income						
Items that will not be reclassified to Profit and Loss-Gain / (Loss)						
a Remeasurement of the net defined benefit liabilities	(27.07)	(27.07)	(12.54)	(54.14)	(25.07)	(103.12)
b Income tax relating to items that will not be reclassified to profit and loss	6.82	6.81	3.16	13.63	6.31	25.95
9 Total Comprehensive Income for the period (7+8)	308.28	234.80	394.97	543.08	794.41	1,518.90
10 Paid up equity share capital (Face value: Rs.10 per share)	2,847.31	2,847.31	2,838.37	2,847.31	2,838.37	2,847.31
11 Other equity						10,169.93
12 Earnings per share (of Rs.10 each)						
Basic (Not annualised)	1.15	0.90	1.43	2.05	2.87	5.62
Diluted (Not annualised)	1.15	0.89	1.42	2.04	2.85	5.60

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

		(Rs. In Lakhs)	
		As at	As at
		30-09-2023	31-03-2023
		(Audited)	(Audited)
A ASSETS			
1 Non-Current Assets			
(a)	Property, plant and equipment	2,233.94	2,357.16
(b)	Right of use (Assets)	408.65	20.27
(c)	Capital Work in progress	-	12.18
(d)	Investment Property	802.48	812.47
(e)	Intangible assets	146.98	245.51
(f)	Financial assets		
(i)	Investments	3,138.00	3,113.83
(ii)	Loans	26.32	49.69
(iii)	Other financial assets	798.20	685.64
(g)	Other non-current assets	17.70	24.09
Subtotal-Non-Current Assets		7,572.27	7,320.84
2 Current Assets			
(a)	Financial assets		
(i)	Investments	1,570.13	1,217.26
(ii)	Trade receivables	3,925.06	4,270.60
(iii)	Cash and cash equivalents	1,589.55	1,081.04
(iv)	Bank balances other than (iii) above	56.60	59.72
(v)	Loans	28.99	30.69
(vi)	Other Financial Assets	1,359.77	1,314.22
(b)	Current Tax Assets (Net)	9.27	6.28
(c)	Other current assets	798.17	371.17
Subtotal-Current Assets		9,337.54	8,350.98
TOTAL ASSETS		16,909.81	15,671.82
B. EQUITY AND LIABILITIES			
1 Equity			
(a)	Equity share capital	2,847.31	2,847.31
(b)	Other equity	10,143.92	10,169.93
Subtotal-Equity		12,991.23	13,017.24
2 Liabilities			
I Non current liabilities			
(a)	Financial liabilities		
(i)	Lease Liabilities	357.69	-
(ii)	Other financial liabilities	136.29	185.16
(b)	Deferred tax liabilities (net)	80.37	81.67
Sub total-Non-Current liabilities		574.35	266.83
II Current liabilities			
(a)	Financial liabilities		
(i)	Borrowings	420.77	86.26
(ii)	Lease Liabilities	18.76	-
(iii)	Trade payables		
	-Due to Micro, Small and Medium Enterprises	36.24	29.30
	-Due to Others	1,416.27	1,302.95
(iv)	Other financial liabilities	594.64	119.13
(b)	Other current liabilities	440.07	537.16
(c)	Provisions	417.48	312.95
Subtotal-Current Liabilities		3,344.23	2,387.75
Total Liabilities		3,918.58	2,654.58
TOTAL EQUITY AND LIABILITIES		16,909.81	15,671.82

STANDALONE STATEMENT OF CASHFLOWS

	(Rs. In Lakhs)	
	For the half Year ended	For the half year ended
	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	771.32	1,083.22
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortisation expense	306.21	312.56
Unrealised Foreign exchange	(10.16)	(14.65)
Loss on assets disposed / discarded (net)	0.66	-
Interest income	(31.16)	(25.44)
Finance costs	23.98	10.93
Provision for doubtful receivables, advances and expected credit losses	12.36	18.33
Sundry credit balances written back (net)	-	(0.01)
Employee share based payments	0.37	8.37
Profit on sale of investments in mutual funds	(0.20)	(0.24)
Gain on fair valuation of investments in mutual funds	(77.03)	(43.98)
	225.03	265.87
Operating profit before working capital changes	996.35	1,349.09
Adjustments for:		
(Increase)/Decrease in trade receivables	343.34	(715.03)
Increase in loans, other financial assets and other assets	(431.84)	(598.16)
Increase/(Decrease) in Trade payables, other financial liabilities and other liabilities	(77.75)	992.64
	(166.25)	(320.55)
Cash generated from operations	830.10	1,028.54
Direct taxes paid (net)	(178.39)	(172.47)
Net cash flow generated from operating activities (A)	651.71	856.07
B. Cash flow from investing activities		
Purchase of property, plant & equipment (Including capital work-in-progress)	(59.15)	(85.73)
Sale of property, plant & equipment	0.25	-
Purchase of investments	(700.01)	-
Sale of investments	400.20	132.14
Fixed deposits with banks	(721.19)	(1,272.40)
Fixed deposits matured	621.44	1,297.46
Interest received	10.38	31.18
Net cash flow from/(used in) investing activities (B)	(448.08)	102.65
C. Cash flow from financing activities		
Proceeds/(Repayments) from short-term borrowings (net)	334.51	355.48
Proceeds from equity issue under ESOP (including securities premium)	-	70.64
Finance cost paid	(23.98)	(10.93)
Dividend Paid	-	(425.76)
Payment of lease liabilities	(5.65)	-
Net cash flow from/(used in) financing activities (C)	304.88	(10.57)
Net Increase in cash & cash equivalents (A + B + C)	508.51	948.15
Cash & cash equivalents - Opening	1,081.04	260.00
Cash & cash equivalents - Closing	1,589.55	1,208.15

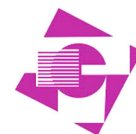
- Notes :**
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2023
 - 2 The accounts of CyberTech Systems and Software Inc. USA, along with its subsidiary CyberTech Systems and Software, Canada Inc. and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements" .
 - 3 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
 - 4 The previous period's / year's figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.

For and on behalf of the Board of Directors



Place : Thane
Date : October 27, 2023

S. Ramasubramanian
Executive Director
DIN : 05350841



Annexure II

Particulars of Securities	Details of Securities				
Type of securities proposed to be issued	Equity Shares of face value of Rs.10/- each.				
Type of issuance	Preferential Issue in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.				
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	27,12,500 Equity shares of face value of Rs. 10/- each at a price of Rs. 153/- (including a premium of Rs. 143) per equity share aggregating to Rs. 41,50,12,500/- (Rupees Forty One Crores Fifty Lakhs Twelve Thousand and Five Hundred Only).				
Names of the investors	Red Banyan Holdings LLC Indotech Holdings LLC				
Number of investors	02 (Two)				
Post allotment of securities: outcome of the subscription, Issue Price/allotted price	Issue Price – 153				
	Name of the Proposed allottee	Pre-Preferential Issue		Post-Allotment of Subscription Shares pursuant to the Preferential Issue	
		No. of equity shares held	%	No. of equity shares to be held	%
	Red Banyan Holdings LLC	6,50,000	2.28%	17,35,000	5.56%
	Indotech Holdings LLC	39,00,000	13.70%	55,27,500	17.72%