

October 26, 2022

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
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**Sub: Errata - Outcome of the Board Meeting held on October 26, 2022**

Dear Sir/Madam,

We refer to our Board Meeting outcome filed today i.e. October 26, 2022. In this regard, kindly note that in consolidated financial results, the comparative figures for Q2 FY22 had been incorrectly mentioned, which have now been corrected. Accordingly, please find enclosed the revised consolidated financial results for the quarter and half year ended September 30, 2022.

Except as mentioned above, there is no other change in the financial results submitted earlier today.

Kindly take the above on record and oblige.

Thanking You,  
Yours faithfully,

For **IIFL Finance Limited**

**Sneha Patwardhan**  
**Company Secretary**  
**Email Id: [csteam@iifl.com](mailto:csteam@iifl.com)**  
**Place: Mumbai**

Encl: as above

**CC:**  
Singapore Exchange Securities Trading Limited  
2, Shenton Way, #02-02, SGX Centre 1,  
Singapore - 068 804

**V Sankar Aiyar & Co.**  
**Chartered Accountants**  
2-C Court Chambers, 35, New Marine  
Lines, Mumbai, Maharashtra-400020.

**Chhajed & Doshi**  
**Chartered Accountants**  
101, Hubtown Solaris, N S Phadke Marg,  
Near east west flyover, Opp Telly Gali  
Junction, Andheri (East) Mumbai – 400 069.

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**

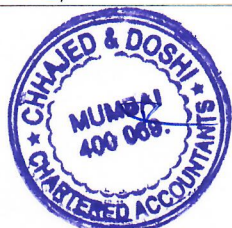
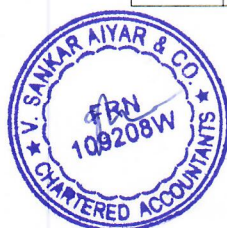
**IIFL Finance Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IIFL Finance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities

S No	Name of the Entities	Relationship
1	IIFL Home Finance Limited	Subsidiary
2	IIFL Sales Limited	Subsidiary
3	IIFL Samasta Finance Limited (Formerly, Samasta Microfinance Limited)	Subsidiary
4	IIFL Open Fintech Private Limited (w.e.f. 17-05-2022)	Subsidiary



**V Sankar Aiyar & Co.**  
**Chartered Accountants**  
2-C Court Chambers, 35, New Marine  
Lines, Mumbai, Maharashtra-400020.

**Chhajed & Doshi**  
**Chartered Accountants**  
101, Hubtown Solaris, N S Phadke Marg,  
Near east west flyover, Opp Telly Gali  
Junction, Andheri (East) Mumbai – 400 069.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

#### Other Matters

6. We did not review the interim financial results of 4 subsidiary companies included in the consolidated unaudited financial results, whose interim financial results reflects, total assets of Rs. 27,799.38 crore as at September 30, 2022, total revenues of Rs. 1056.79 crore and Rs. 2069.31 crore for the quarter and half year ended September 30, 2022 respectively, total net profit after tax of Rs. 210.97 crore and Rs. 383.81 for the quarter and half year ended September, 2022 respectively and total comprehensive income of Rs. 210.32 and Rs. 391.02 for the quarter and half year ended September, 2022 respectively and net cash inflows of Rs. 1817.23 crore for half year ended September 30, 2022, as considered in the standalone unaudited interim financial results of the subsidiary company included in the Group. These interim financial results have been reviewed by another auditor in respect of the 4 subsidiary companies, whose reports have been furnished to us by the Management and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the report of the other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

#### Signed by the Statutory Auditors of the Company

For V Sankar Aiyar & Co.  
Chartered Accountants  
(FRN: 109208W)

*G. Sankar*

G. Sankar  
Partner  
M. No. 046050  
Place: Mumbai  
Date: October 26, 2022

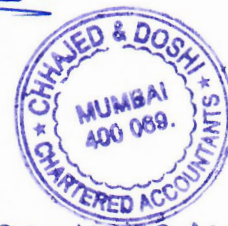


UDIN: 22046050BAWMCF3149

For Chhajed & Doshi  
Chartered Accountants  
(FRN: 101794W)

*M. P. Chhajed*

M. P. Chhajed  
Partner  
M. No. 049357  
Place: Mumbai  
Date: October 26, 2022



UDIN: 22049357BAWMKB7216

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
(I)	<b>Revenue from operations</b>						
(i)	Interest income	1,777.26	1,673.49	1,516.00	3,450.75	2,951.66	6,194.87
(ii)	Fees and commission income	47.49	43.80	36.00	91.29	60.92	153.20
(iii)	Net gain on fair value changes	40.13	12.25	25.97	52.38	32.20	77.07
(iv)	Net gain on derecognition of financial instruments under amortised cost category	158.00	199.10	89.67	357.10	137.25	411.23
(I)	<b>Total Revenue from operations</b>	<b>2,022.88</b>	<b>1,928.64</b>	<b>1,667.64</b>	<b>3,951.52</b>	<b>3,182.03</b>	<b>6,836.37</b>
(II)	Other income	28.56	46.54	45.71	75.10	63.03	169.91
(III)	<b>Total Income (I+II)</b>	<b>2,051.44</b>	<b>1,975.18</b>	<b>1,713.35</b>	<b>4,026.62</b>	<b>3,245.06</b>	<b>7,006.28</b>
<b>2</b>	<b>Expenses</b>						
(i)	Finance cost	775.83	775.99	744.13	1,551.82	1,445.03	2,991.00
(ii)	Net loss on derecognition of financial instruments under amortised cost category	159.08	353.47	179.48	512.55	362.14	904.22
(iii)	Impairment on financial instruments	36.94	(104.77)	30.70	(67.83)	13.09	(16.74)
(iv)	Employee benefits expenses	323.71	306.88	226.91	630.59	423.33	930.74
(v)	Depreciation, amortisation and impairment	36.75	34.35	29.83	71.10	57.93	121.70
(vi)	Other expenses	189.69	175.33	130.75	365.02	221.49	539.38
(IV)	<b>Total Expenses (IV)</b>	<b>1,522.00</b>	<b>1,541.25</b>	<b>1,341.80</b>	<b>3,063.25</b>	<b>2,523.01</b>	<b>5,470.30</b>
(V)	<b>Profit before exceptional items and tax (III-IV)</b>	<b>529.44</b>	<b>433.93</b>	<b>371.55</b>	<b>963.37</b>	<b>722.05</b>	<b>1,535.98</b>
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	<b>Profit before tax (V+VI)</b>	<b>529.44</b>	<b>433.93</b>	<b>371.55</b>	<b>963.37</b>	<b>722.05</b>	<b>1,535.98</b>
<b>3</b>	<b>Tax Expense:</b>						
(i)	Current tax	82.71	46.10	70.44	128.81	140.25	327.78
(ii)	Deferred tax	49.66	58.09	9.74	107.75	24.02	19.38
(iii)	Current tax expense relating to prior years	-	-	(0.19)	-	0.39	0.57
(VIII)	<b>Total Tax Expense</b>	<b>132.37</b>	<b>104.19</b>	<b>79.99</b>	<b>236.56</b>	<b>164.66</b>	<b>347.73</b>
(IX)	<b>Net profit after tax (VII-VIII)</b>	<b>397.07</b>	<b>329.74</b>	<b>291.56</b>	<b>726.81</b>	<b>557.39</b>	<b>1,188.25</b>
	<b>Attributable to :</b>						
	Owners of the Company	379.56	329.71	291.51	709.27	557.24	1,187.89
	Non-controlling interest	17.51	0.03	0.05	17.54	0.15	0.36
(X)	<b>Other Comprehensive Income</b>						
A (i)	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit liability/(asset)	(0.49)	0.05	(1.53)	(0.44)	(3.12)	(0.04)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.12	(0.01)	0.39	0.11	0.79	0.01
	<b>Subtotal (A)</b>	<b>(0.37)</b>	<b>0.04</b>	<b>(1.14)</b>	<b>(0.33)</b>	<b>(2.33)</b>	<b>(0.03)</b>
B (i)	Items that will be reclassified to profit or loss						
(a)	Cash flow hedge (net)	33.52	1.73	(1.80)	35.25	(21.78)	(1.30)
(b)	Others	0.04	0.80	0.49	0.84	0.48	13.65
(ii)	Income tax relating to items that will be reclassified to profit or loss	(8.44)	(0.64)	0.33	(9.08)	5.36	(3.11)
	<b>Subtotal (B)</b>	<b>25.12</b>	<b>1.89</b>	<b>(0.98)</b>	<b>27.01</b>	<b>(15.94)</b>	<b>9.24</b>
	<b>Other Comprehensive Income / (loss) (A+B)</b>	<b>24.75</b>	<b>1.93</b>	<b>(2.12)</b>	<b>26.68</b>	<b>(18.27)</b>	<b>9.21</b>
(XI)	<b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>421.82</b>	<b>331.67</b>	<b>289.44</b>	<b>753.49</b>	<b>539.12</b>	<b>1,197.46</b>
	<b>Attributable to :</b>						
	Owners of the Company	405.09	331.64	289.39	736.73	538.97	1,197.11
	Non-controlling interest	16.73	0.03	0.05	16.76	0.15	0.35
	Paid up Equity Share Capital (Face value of Rs 2 each)	75.95	75.95	75.85	75.95	75.85	75.92
	Other Equity						6,387.91
(XII)	<b>Earnings Per Share (Face value of ₹ 2 each)</b>						
	<b>Basic (Rs) *</b>	9.99	8.68	7.69	18.68	14.70	31.33
	<b>Diluted (Rs) *</b>	9.94	8.63	7.65	18.57	14.62	31.14

\* Quarter ended numbers are not annualised

In terms of my report dated



Date: October 26, 2022  
Place: Mumbai



For IIFL Finance Limited

Arun Kumar Purwar  
Chairman & Independent Director  
DIN 00026383



Note 1: Consolidated Statement of Assets and Liabilities:

(₹ in Crore)

Sr.No.	Particulars	As at September 30, 2022	As at March 31, 2022
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	4,503.80	6,211.64
(b)	Bank Balance other than (a) above	3,385.50	1,945.29
(c)	Derivative financial instruments	216.32	74.28
(d)	Receivables		
	(I) Trade Receivables	54.03	183.20
	(II) Other Receivables	-	15.80
(e)	Loans	34,968.76	33,692.89
(f)	Investments	2,590.69	1,192.16
(g)	Other Financial assets	1,302.46	923.79
		<b>47,021.56</b>	<b>44,239.05</b>
(2)	<b>Non-financial Assets</b>		
(a)	Current tax assets (Net)	252.01	234.17
(b)	Deferred tax Assets	161.81	285.81
(c)	Investment Property	295.00	295.20
(d)	Property, Plant and Equipment	180.44	150.52
(e)	Capital work-in-progress	7.39	5.64
(f)	Right to use assets	353.03	327.53
(g)	Other Intangible assets	3.44	2.11
(h)	Other non-financial assets	391.22	352.60
(i)	Asset held for sale	13.64	17.55
		<b>1,657.98</b>	<b>1,671.13</b>
	<b>Total</b>	<b>48,679.54</b>	<b>45,910.18</b>
	<b>LIABILITIES AND EQUITY</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	22.77	164.39
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	219.07	142.43
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	30.26	9.91
(c)	Finance Lease Obligation	382.40	360.67
(d)	Debt Securities	6,866.68	7,838.08
(e)	Borrowings (Other than Debt Securities)	25,757.69	25,319.03
(f)	Subordinated Liabilities	2,906.90	2,568.05
(g)	Other financial liabilities	2,690.50	2,820.63
		<b>38,876.27</b>	<b>39,223.19</b>
(2)	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities (Net)	47.02	50.21
(b)	Provisions	72.18	64.11
(c)	Other non-financial liabilities	203.63	102.94
		<b>322.83</b>	<b>217.26</b>
(3)	<b>Equity</b>		
(a)	Equity Share Capital	75.95	75.92
(b)	Other Equity	8,283.49	6,387.91
(c)	Non Controlling Interest	1,121.00	5.90
		<b>9,480.44</b>	<b>6,469.73</b>
	<b>Total</b>	<b>48,679.54</b>	<b>45,910.18</b>



Date : October 26, 2022  
Place : Mumbai



For IIFL Finance Limited

*(Signature)*

Arun Kumar Purwar  
Chairman & Independent Director  
DIN: 00026383



Note 2. Consolidated Statement of Cash Flows

(₹ in Crore)

Particulars	Half year ended September 30, 2022		Half year ended September 30, 2021	
	Unaudited		Unaudited	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax		963.37		722.07
<b>Adjustments for:</b>				
Depreciation, amortisation and impairment	71.10		57.75	
Impairment on financial instruments	(70.60)		10.87	
Impairment on other financial instruments	2.76		(4.83)	
(Gain)/loss on Termination as per Ind AS 116	(1.20)		0.04	
(Profit)/loss on sale of assets	(1.03)		0.02	
Net (Gain)/loss on fair value changes - realised	(49.33)		(36.55)	
Net (Gain)/loss on fair value changes - unrealised	(3.04)		4.35	
Interest on deposits with Banks	(23.41)		(9.06)	
Net (Gain)/loss on derecognition of financial instruments under amortised cost	(357.10)		(137.25)	
Employee benefit expenses - Employee share based payments	(0.49)		5.54	
Interest expenses Ind AS 116	16.49		15.15	
Finance cost	619.83		(115.92)	
Income received on Investments	(3.42)		-	
Interest on loans	(194.85)	5.71	688.13	478.24
<b>Operating profit before working capital changes</b>		<b>969.08</b>		<b>1,200.31</b>
Decrease / (Increase) in financial and non financial assets	(73.79)		30.48	
Increase/ (Decrease) in in financial and non financial liabilities	39.15	(34.64)	(185.22)	(154.74)
<b>Adjustments for (increase) / decrease in operating assets</b>				
Decrease / (Increase) in Trade receivables	129.16		68.66	
Decrease / (Increase) in Other receivables	15.80		-	
Decrease / (Increase) in Other Financial assets	(21.58)		(11.23)	
Decrease / (Increase) in Other Non Financial assets	(38.63)		(28.37)	
Decrease / (Increase) in Cash & Bank Balance (Earmarked Balances)	(158.54)		1.42	
<b>Adjustments for increase / (decrease) in operating liabilities</b>				
Increase / (Decrease) in provisions	5.30		(6.76)	
Increase / (Decrease) in Trade payables	76.64		(2.29)	
Increase / (Decrease) in Other Financial liabilities	(162.30)		(103.93)	
Increase / (Decrease) in Other Non Financial liabilities	119.51		(72.24)	
<b>Cash generated from operations</b>		<b>934.44</b>		<b>1,045.57</b>
Taxes paid		(106.47)		(159.83)
<b>Net cash from operating activities</b>		<b>827.97</b>		<b>885.74</b>
Loans (disbursed) / repaid (net)		(1,010.43)		63.75
<b>Net cash (used in)/generated from operating activities (A)</b>		<b>(182.46)</b>		<b>949.49</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment and other intangible assets		(131.34)		(51.14)
Sale of property, plant and equipment and other intangible assets		2.77		0.38
(Purchase)/ Proceeds Investment Property		0.19		(25.97)
Proceeds/(Purchase) of Investments		(1,341.88)		(972.65)
Proceeds from maturity of deposits placed with Banks		(1,258.25)		67.51
<b>Net cash (used in)/generated from investing activities (B)</b>		<b>(2,728.51)</b>		<b>(981.87)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Issue of Equity share capital		2,279.31		6.07
Proceeds from Share application Money		1.12		0.36
Premium on issue of debentures		(283.65)		-
Change in Minority Interest		(21.56)		-
Dividend paid (including dividend distribution tax)		(0.03)		-
Proceeds from Debt Securities		225.38		19,402.06
Repayment of Debt Securities		(1,481.75)		(19,528.33)
Proceeds from Borrowings (Other than Debt Securities)		7,336.17		7,276.30
Repayment of Borrowings (Other than Debt Securities)		(6,994.78)		(6,307.73)
Proceeds from subordinated liabilities		156.50		-
Repayment of subordinated liabilities		(20.00)		276.04
Payment of lease liabilities		6.42		(42.27)
<b>Net cash (used in)/generated from financing activities (C)</b>		<b>1,203.13</b>		<b>1,082.50</b>
<b>Net (Decrease) / Increase in cash and cash equivalents ( A + B + C )</b>		<b>(1,707.84)</b>		<b>1,050.12</b>
<b>Add : Opening Cash and cash equivalents as at the beginning of the period</b>		<b>6,211.64</b>		<b>2,642.90</b>
<b>Cash and cash equivalents as at the end of the period</b>		<b>4,503.80</b>		<b>3,693.02</b>



**IIFL FINANCE LIMITED**  
**CIN : L67100MH1995PLC093797**

**Regd. Office:- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Estate, Wagle Estate,  
Thane – 400604**

3. The above consolidated unaudited financial results for the quarter and the half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 26, 2022. The Joint Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
4. These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
5. During the quarter ended September 30, 2022, the Company allotted 23,949 equity shares (previous quarter: 140,939) having face value of ₹ 2/- each on exercise of stock options under the Employee Stock Option Scheme(s).
6. During the quarter ended September 30, 2022, the Company invested by way of purchase of 124,555,797 equity shares (i.e. 25% stake) of IIFL Samasta Finance Limited, a subsidiary of the Company, from IIFL Home Finance Limited, a subsidiary of the Company, at a price of ₹ 20.80/- per equity share, aggregating to ₹ 259.08 Crores.
7. During the quarter, the Board of Directors of IIFL Home Finance Limited (IHFL), subsidiary Company at its meeting held on August 22, 2022, inter alia, considered and approved allotment of 5,376,457 fully paid-up equity shares of IHFL to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust ("Investor") for an aggregate consideration of ₹ 2,200 Crores. The investor holds 20 % of the share capital (calculated on a fully diluted basis) of IHFL and resultantly, the present shareholding of the Company in IHFL stands reduced to 80% (calculated on a fully diluted basis).
8. The Group's main business is financing and investing activities. All other activities revolve around the main business. Further all activities are carried out within India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS) on Operating Segment.
9. The secured Non-Convertible Debentures are secured by way of a first pari passu charge on receivables of the group, both present and future, book debts, loans and advances and current assets of the group, except those receivables present and/or future specifically and exclusively charged in favour of certain existing charge holders and specified immovable property such that a security cover of 100% or higher (upto 125%) as per the terms of the offer document is maintained till the time of maturity
10. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1
11. The Group has complied with the RBI circular dated November 12, 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications'. On February 15, 2022,



IIFL FINANCE LIMITED  
CIN : L67100MH1995PLC093797

Regd. Office:- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Estate, Wagle Estate,  
Thane – 400604

RBI allowed deferment till September 30, 2022 of Para 10 of this circular pertaining to upgrade of non performing accounts. However, the Group has not opted for this deferment.

12. The figures for the quarter ended September 30, 2022 and quarter ended September 30, 2021 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2022 and September 30, 2021 and the unaudited figures of quarter ended June 30, 2022 and audited figure of quarter ended June 30, 2021 respectively.
13. Previous period/year figures have been regrouped/ reclassified to make them comparable with those of current period.

By order of the Board  
For IIFL Finance Limited

In terms of report attached



**Arun Kumar Purwar**  
Chairman & Independent Director  
DIN: 00026383

Date: October 26, 2022  
Place: Mumbai





IIFL FINANCE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED  
September 30, 2022

Annexure 1

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended September 30, 2022

Sr. no	Particulars	Ratios
1)	Debt - Equity Ratio	3.75
2)	Debt Service Coverage Ratio <sup>3</sup>	Not Applicable
3)	Interest Service Coverage Ratio <sup>3</sup>	Not Applicable
4)	Outstanding Redeemable Preference Shares (Quantity)	NIL
5)	Outstanding Redeemable Preference share (₹ in Crores)	NIL
6)	Capital redemption reserve (₹ in Crores)	230.11
7)	Debenture redemption reserve (₹ in Crores)	12.80
8)	Net worth (₹ in Crores)	8,171.50
9)	Net profit after tax (₹ in Crores) (Before Minority)	397.07
10)	Earning per share: (in ₹) (Not annualised)	
	a) Basic	9.99
	b) Diluted	9.94
11)	Current Ratio <sup>3</sup>	Not Applicable
12)	Long term debt to working capital <sup>3</sup>	Not Applicable
13)	Bad debts to Accounts receivable ratio <sup>3</sup>	Not Applicable
14)	Current Liability Ratio <sup>3</sup>	Not Applicable
15)	Total Debts to Total Assets Ratio	0.73
16)	Debtor Turnover Ratio <sup>3</sup>	Not Applicable
17)	Inventory Turnover Ratio <sup>3</sup>	Not Applicable
18)	Operating Margin <sup>3</sup>	Not Applicable
19)	Net Profit Margin	19.36%
20)	Sector Specific Ratio	
	a) GNPA %	2.42%
	b) NNPA %	1.22%
	c) Overall Provision Coverage Ratio	146.80%

Note:

- 1) Debt-equity ratio = Total Borrowings/Total Equity
- 2) Networth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
- 3) The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.
- 4) Total debts to total assets = Total Borrowings/Total Assets
- 5) Net profit margin = Net profit after Tax/Total Income
- 6) Overall Provision coverage = Total ECL Provision/Gross Non Performing Advances (GNPA)

