

# RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,  
Andhra Pradesh. E-mail: [radixindustries@gmail.com](mailto:radixindustries@gmail.com) PH : 040- 64523706  
CIN: L37200AP1993PLC016785 Website: [www.radixindustries.in](http://www.radixindustries.in)

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To  
Corporate Relations Department.  
The Bombay Stock Exchange Limited  
P.J Towers, Dalal Street  
Mumbai – 400001

Date: 08.01.2021

Dear Sir,

**Sub: Outcome of Board Meeting held on 08.01.2021**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**Scrip Code: 531412**

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Third Quarter and Nine months ended 31st December, 2020.
2. Taken Note of the Limited Review Report for the Third Quarter and Nine months ended 31st December, 2020.

The meeting commenced at 11:00 AM and concluded at .....<sup>2-00</sup> PM

This is for your information and records.

Thanking You

For Radix Industries (India) Limited

*G. Raghu Rama Raju*

G. Raghu Rama Raju  
Managing Director  
(DIN: 00453895)



# RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

## Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020

(₹ in Lakhs)

Sl. No.	Particulars	Results					
		Quarter ended			Year to date		Year ended
		31st December, 2020	Preceding quarter 30th September, 2020	Corresponding quarter ended 31st December, 2019	Year to date figures for the current period ended 31st December, 2020	Year to date figures for the current period ended 31st December, 2019	31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>I</b>	Revenue from Operations (net)	601.85	1665.17	333.21	2390.96	781.99	1058.04
<b>II</b>	Other Income	0.00	0.00	0.00	0.00	0.00	0.07
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>601.85</b>	<b>1665.17</b>	<b>333.21</b>	<b>2390.96</b>	<b>781.99</b>	<b>1058.11</b>
<b>IV</b>	<b>Expenses</b>						
	a. Cost of Material Consumed	477.21	1564.44	244.18	2131.09	528.01	707.61
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	9.72	9.59	6.84	28.87	20.30	27.82
	e. Finance Costs	8.42	6.54	6.78	20.22	18.56	25.11
	f. Depreciation and Amortisation expense	0.69	0.69	0.89	2.07	2.61	3.50
	g. Other Expenses	29.06	25.40	22.03	67.46	68.92	124.37
	<b>Total Expenses</b>	<b>525.10</b>	<b>1606.66</b>	<b>280.72</b>	<b>2249.71</b>	<b>638.40</b>	<b>888.41</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>76.75</b>	<b>58.51</b>	<b>52.49</b>	<b>141.25</b>	<b>143.59</b>	<b>169.70</b>
<b>VI</b>	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>76.75</b>	<b>58.51</b>	<b>52.49</b>	<b>141.25</b>	<b>143.59</b>	<b>169.70</b>
<b>VIII</b>	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>76.75</b>	<b>58.51</b>	<b>52.49</b>	<b>141.25</b>	<b>143.59</b>	<b>169.70</b>
<b>X</b>	<b>Tax Expense</b>						
	(1) Current tax	21.33	16.26	14.78	39.24	40.12	50.63
	(1) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.01
<b>XI</b>	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>55.42</b>	<b>42.25</b>	<b>37.71</b>	<b>102.01</b>	<b>103.47</b>	<b>119.06</b>
<b>XII</b>	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIII</b>	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIV</b>	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV</b>	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>55.42</b>	<b>42.25</b>	<b>37.71</b>	<b>102.01</b>	<b>103.47</b>	<b>119.06</b>
<b>XVI</b>	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVII</b>	<b>Total Comprehensive income (XV+XVI)</b>	<b>55.42</b>	<b>42.25</b>	<b>37.71</b>	<b>102.01</b>	<b>103.47</b>	<b>119.06</b>
<b>XXI</b>	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72	1500.72	1500.72
<b>XXII</b>	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	179.00
<b>XXIII</b>	<b>Earnings per share (after tax and minority interest)</b>						
	(a) Basic	0.37	0.28	0.25	0.68	0.69	0.79
	(b) Diluted	0.37	0.28	0.25	0.68	0.69	0.79

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For RADIX INDUSTRIES (INDIA) LTD.

*G. Raghu Rama Raju*

Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895

**Notes:**

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 08.01.2021.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The statutory auditors have carried out a limited review of the financial results for the quarter & Nine months ended 31st December, 2020.
4. The Company operates in a single segment, i.e. Human hair.
5. Sales for nine months ended 31<sup>st</sup> December, 2020 include an amount of Rs. 1244.18 Lakhs towards sale of Raw material whose cost of sales is Rs. 1231.08 Lakhs which was included in cost of material consumed.
6. The Ministry of Home Affairs vide order no 40-3/2020-DM-I (A) dated March 24, 2020 announced a nation-wide lockdown as a measure to contain the spread of COVID-19 which was declared as global pandemic by the World Health Organisation. Owing to the lockdown, the operations of the Company were impacted due to shutting down of all plants and offices. The lockdown was released in a graded manner in May 2020 the Company has since resumed operations as per directives issued by the Government and is closely monitoring the impact of the pandemic on all aspects of its business, The Company is taking appropriate measures to ensure the safety and well-being of all its employees and ensuring full compliance with the directives issued by the government in this regard.

The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of intangible assets, inventory, based on the information available to date, both internal & external, to the extent relevant while preparing these financial results as of and for the quarter ended and nine months ended 31<sup>st</sup> December, 2020. Based on the assessment of current indicators of future economic conditions, the Management does not envisage any significant impact on its financial results for the quarter ended and nine months ended 31<sup>st</sup> December, 2020. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.

Place: CHIVATAM, TANUKU  
Date: 08.01.2021

**For RADIX INDUSTRIES (INDIA) LTD.**

*G. Raghunatha Raju*  
**Managing Director**  
**(G. Raghunatha Raju)**  
**DIN No: 00453895**

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31<sup>ST</sup> DECEMBER 2020**

**To**  
**The Board of Directors of**  
**RADIX INDUSTRIES (INDIA) LIMITED,**  
**Chivatam, Tanuku.**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter & nine months ended 31<sup>st</sup> December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)  
Date: 08<sup>th</sup>January, 2021



For **M/s.K.S.RAO & Co.,**  
Chartered Accountants  
FRN: 003109S

*K. Vamsi Krishna*

**(K.VAMSI KRISHNA)**

Partner

ICAI Memb.No.238809

UDIN: 21238809AAAAAD849!