

October 9, 2023

**Department of Corporate Services,  
BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001,  
Maharashtra, India.

**BSE SCRIP CODE: 504341**

**Sub: Clarification on Price Movement.**

Dear Sir/Madam,

With reference to your e-mail dated October 6, 2023 seeking clarification as per the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to submit and clarify that the Company has been sharing all the requisite events, information, announcements from time to time that may have a bearing on the operations / performance of the Company which includes all price sensitive information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange.

We would like to further clarify that there is no pending information / announcement to be made by the Company as on this date which requires disclosures in accordance with the regulatory requirement. We understand that the movement in the stock prices is purely market driven and the overall market conditions and the Management of the Company is in no way connected with any such price movement.

In case, there is any event / information / announcement that requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will intimate the same to the Stock Exchange in accordance with the regulatory requirements.

Kindly take the same on records and oblige.

Thanking you.

Yours faithfully,

**For Ravindra Energy Limited**

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**Vadiraj Mutalik**  
Company Secretary & Compliance Officer