



POLYSPIN EXPORTS LIMITED (100% EOU)

Regd. Office :
351, P.A.C.R. Salai,
Rajapalayam - 626 117.
Tamilnadu. INDIA.

Factory & Admn. Off :
1 Railway Feeder Road,
Cholapuram South - 626 139.
(Via) Rajapalayam, Tamilnadu. India.

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January 7, 2022

M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539354

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 7, 2022

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby inform you that the Board of Directors at their meeting held today (January 7, 2022) have approved the sanction letter issued by Axis Bank Limited on the total borrowing exposure of Rs.99.96 Crores in place of the existing credit limits of the Company.

The Board also authorized Shri R. Ramji, Managing Director to execute and sign the documents and to do all such acts, deeds and things as may be necessary in this regard.

The Board Meeting commenced at 10.30 A.M. and concluded at 11.00 A.M.

Thanking you,

Yours faithfully,
For POLYSPIN EXPORTS LIMITED,

**P.K. RAMASUBRAMANIAN
COMPANY SECRETARY**