

TAINWALA

Date: 07th August, 2021

To,

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 507785/NSE Symbol: TAINWALCHM
Sub: Outcome of the Board Meeting held on 07th August, 2021

Dear Sir,

This is further to our letter dated 16th July, 2021 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June, 2021.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results for quarter ended 30th June, 2021, along with Limited Review Report of the Auditors thereon. A copy of the Unaudited Financial Results along with the Limited Review Report thereon issued in this regard is attached.
2. Considered and approved the appointment of Internal Auditor for the FY 2021-22.
3. Considered and approved the Appointment of Mr. Malay Shah, Proprietor of Malay Shah and Associates, company secretaries, as Secretarial Auditor of the company for the Financial Year 2021-22

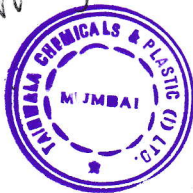
The Above Information will also be available on the company's website, www.tainwala.in.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 5.15 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.
For Tainwala Chemicals and Plastics (India) Limited.

Rakesh Tainwala
Managing Director
DIN No. 00237671



Encl: Unaudited Financial Results with Limited Review report for the quarter ended on 30th June, 2021.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri(East), Mumbai-93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt,Indl.Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 957407332

E - mail : simran@tainwala.in / naresh@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

CIN: L24100MH1985PLC037387

Independent Auditor's Review Report on quarterly unaudited financial results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Tainwala Chemicals and Plastics (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter ended June 30, 2021 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.


This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it to be disclosed, or that it contains any material misstatement.

For GMJ & Co.

Chartered Accountants
Firm Registration No: 103429W



CA Haridas Bhat

Partner

Membership No. 039070

UDIN: 21039070AAAANB3817

Place: Mumbai

Date : August 7, 2021

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED JUNE 30TH 2021

(Amount in INR Lakhs)

Particulars	Quarter Ended			Year Ended
	30-6-21	31-3-21	30-6-20	31-03-2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
REVENUE				
Revenue from operations (net)	130.97	304.26	23.54	646.76
Other income	66.61	74.28	147.45	261.80
Total Revenue (I)	197.58	378.54	170.99	908.56
EXPENSES				
Cost of materials consumed	129.49	186.90	16.67	477.48
Purchases for resale	41.66	-	19.03	24.87
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	(29.60)	36.12	(16.24)	26.29
Employee benefits expense	48.22	54.88	43.96	205.58
Finance costs	1.38	0.34	0.22	3.99
Depreciation and amortization expense	12.34	11.30	11.85	47.92
Other expenses	48.85	49.46	26.15	154.90
Total Expenses (II)	252.34	339.00	101.64	941.03
Profit before exceptional items and tax(I-II)	(54.76)	39.54	69.35	(32.47)
Exceptional Items	-	-	-	-
Profit before tax	(54.76)	39.54	69.35	-32.47
Tax expense:				
Current tax	-	-	-	-
Adjustment of tax relating to earlier periods	-	-	-	-
Deferred tax	-	-	-	-
Profit/(loss) for the period	(54.76)	39.54	69.35	(32.47)
OTHER COMPREHENSIVE INCOME				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gains (losses) on defined benefit plans Net of taxes		4.05	-	4.05
Equity Instruments through Other Comprehensive Income Net of taxes	(0.06)	601.84	-	1,245.57
Other Comprehensive income for the year, net of tax	(0.06)	605.89		1,249.62
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(54.82)	645.43	69.35	1,217.14
Paid-up equity share capital (FV - Rs 10/-)	936.39	936.39	936.39	936.39
Other Equity	8,804.00	8,858.83	6,995.21	8,858.83
Earnings per share (EPS) for profit attributable to equity shareholders				
Basic and Diluted EPS	(0.58)	0.42	0.74	(0.35)

Notes:

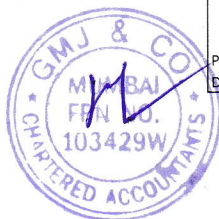
- The financial statements for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Aug 7, 2021. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period, the Code becomes effective.
- Figures of previous periods/years have been regrouped / rearranged, wherever considered necessary.



For Tainwala Chemicals And Plastics (India) Limited

Mr Rakesh Tainwala
Managing Director
DIN 00237671

Place : Mumbai
Dated : 07-08-2021



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
 Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED JUNE 30 2021

(Amount in INR
Lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

SR. NO.	Particulars	Quarter Ended			Year Ended
		30 June 2021	31 March 2021	30 June 2020	March 31 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue :				
a	Plastic sheets	124.52	304.26	23.54	646.76
b	Securities trading	6.46	-	-	-
	Net Sales / Income from Operations	130.98	304.26	23.54	646.76
2	Segment Results				
a	Plastic sheets	(88.26)	(124.55)	(49.16)	(175.75)
b	Securities trading	(13.93)	12.06	(4.82)	19.73
	Total	(102.19)	(112.48)	(53.98)	(156.02)
	Add/Less:				
	(a) Interest (expense) / income (Net)	(11.47)	30.07	35.84	128.07
	(b) Other Un-allocable (expense) / income (net)	(35.96)	42.87	87.50	60.42
	Profit / (loss) before tax	(54.76)	39.54	69.35	(32.47)
3	Segment Assets				
a	Plastic Sheets	891.29	848.92	1,176.61	848.92
b	Securities Trading	170.64	201.88	165.38	201.88
c	Unallocated	8,943.94	8,979.98	7,530.82	8,979.98
	Total	10,005.88	10,030.79	8,872.81	10,030.79
4	Segment Liabilities				
a	Plastic Sheets	265.48	235.56	207.91	235.56
	Total	265.48	235.56	207.91	235.56

For Tainwala Chemicals And Plastics (India) Ltd



Mr Rakesh Tainwala
 Managing Director
 DIN : 00237671

Place : Mumbai
 Dated : 7th August, 2021

