



Ref No.: PSL/2021-22/CS/SE/11

Date: 28th May, 2021

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Symbol: DIAMONDYD	To, Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street, Mumbai - 400 001 Security Code: 540724 Security ID: DIAMONDYD
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Dear Sir/Madam,

Sub: Press Release on Audited Financial Results for the quarter and year ended 31st March, 2021

Please find enclosed herewith Press Release on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Prataap Snacks Limited**

Om Prakash Pandey

Company Secretary & Compliance Officer



Encl: As above

Prataap Snacks Limited

CIN : L15311MP2009PLC021746



Prataap Snacks Limited (PSL)

Reports Encouraging Performance in Q4FY21

Q4 Revenue recovers to last year's base despite having Covid 19 challenges

Indore, May 28, 2021: Prataap Snacks Ltd. (PSL), (BSE- 540724), (NSE- DIAMONDYD) a leading Indian Snack Foods Company has announced its financial results for the quarter ended and full year ended 31st March 2021:

In Q4 FY21 (YoY basis), PSL reported:

- Revenue of Rs. 3,095.4 million, registering degrowth of 1.5%
- Operating EBITDA of Rs. 139.2 million, translating to a margin of 4.5%
- PAT stood at Rs. 71.3 million with margins at 2.3%
- EPS (Diluted) stood at Rs. 3.04 per share

In FY21 (YoY basis), PSL reported:

- Revenue of Rs. 11,710.9 million, registering a degrowth of 16.0%
- Operating EBITDA of Rs. 630.7 million, translating to a margin of 5.4%
- PAT stood at Rs. 141.6 million with margins at 1.2%
- EPS (Diluted) stood at Rs. 6.04 per share



Commenting on the Q4 & FY21 performance, Mr. Amit Kumar – MD, Prataap Snacks Limited said;

"I am pleased to share that Q4 Revenues have recovered to last year's base despite several challenges due to the pandemic. Our performance in FY21 has been impacted by two significant external challenges – first is the pandemic-led disruption that has impacted sales volumes as outdoor and social activities continue to remain muted. Secondly, the adverse cyclical in input prices has placed significant pressure on profitability.

We have responded by focussing sales on areas less affected by the pandemic and driving efficiencies in distribution to enhance sales. The results are evident as we have reported revenues in the fourth quarter that are nearly at the same level as last year, despite continued closure of schools and negligible travel activities. Faced with margin pressure, we have undertaken cost rationalisation initiatives and process efficiencies even as we accelerated structural improvements through a compressed distribution structure.

The second wave has thrown up many of the challenges once more but we were better prepared this time and there has been less disruption across operations. These challenges are temporary in nature and we are confident that we will rebound strongly as the restrictions across various states and regions are eased and as the commodity cycle reverses. The structural improvements undertaken will accrue more long-lasting benefits which, along with the healthy balance sheet will help us to elevate the growth trajectory and performance metrics going forward."

-ENDS-



About Prataap Snacks Ltd

Prataap Snacks Ltd. (PSL) is a leading Indian Snack Foods Company. It offers multiple variants of products across categories of Potato Chips, Extruded Snacks, Namkeen (*traditional Indian snacks*) under the popular and vibrant Yellow Diamond brand. It has recently launched a range of sweet snacks under the distinctive Rich Feast brand. PSL is focused on offering deep value to consumers through a variety of pack sizes at attractive price points. Its products are present across 27 states in India and it is one of the fastest growing companies in the organized snacks industry.

Headquartered in Indore, India; PSL operates 14 manufacturing facilities of which 6 facilities (Indore (2), Assam (2), Bangalore and Gujarat) are owned and 8 facilities [located in Ahmedabad, Kolkata (2), Bangalore (2), Kashipur, Karjat and Hissar) are on contract manufacturing basis. Its distribution network includes more than 240 super stockists and more than 4300 distributors allowing it extensive reach across the country. PSL has a wide presence that is equally spread in metro cities and urban clusters as well as in rural areas and Tier 2 and 3 cities and towns. Its products are available at independent grocers and small retail stores in the lanes and bylanes of its key markets and it is now building up its presence in supermarkets, hypermarkets and modern trade outlets.

Led by an able and experienced leadership and guided by an accomplished Board of Directors, PSL is a socially responsible corporate citizen with a strong focus on Corporate Governance and Internal controls. Following a successful IPO in September 2017, PSL is now listed on the Bombay Stock Exchange (BSE:540724) and National Stock Exchange (NSE:DIAMONDYD) in India.

For further information please contact:

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Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Prataap Snacks Limited (PSL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

