

March 23, 2023

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that the Company has acquired 5.04 % shareholding of Bajaj Power Ventures Private Limited (BPVPL). Enclosed herewith the brief details of the said purchase of shares in the prescribed format (Annexure-A).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For **Bajaj Hindusthan Sugar Limited**

Kausik Adhikari
**Company Secretary &
Compliance Officer**
(Membership No. ACS 18556)

Encl: As above

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Requirement of disclosure	Details												
a	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Bajaj Power Ventures Private Ltd. (BPVPL)</p> <p>Details:</p> <table border="1"> <thead> <tr> <th>Details as on 31.03.2022</th> <th>Standalone (Rs. Cr.)</th> <th>Consolidated (Rs. Cr.)</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>159.67</td> <td>7048.31</td> </tr> <tr> <td>PBT</td> <td>159.25</td> <td>360.46</td> </tr> <tr> <td>Net worth</td> <td>3985.76</td> <td>5963.32</td> </tr> </tbody> </table>	Details as on 31.03.2022	Standalone (Rs. Cr.)	Consolidated (Rs. Cr.)	Turnover	159.67	7048.31	PBT	159.25	360.46	Net worth	3985.76	5963.32
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b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The acquisition is falling under the related party transaction.</p> <p>Yes promoter/promoter group has interest in the entity being acquired i.e. Bajaj Power Ventures Pvt. Ltd.</p> <p>BHSL and BPVPL are members of the same group</p> <p>Yes the transaction is at arm’s length basis</p>												
c	Industry to which the entity being acquired belongs;	Developing power projects through its subsidiaries and making investments												
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Bajaj Power Ventures Private Limited (BPVPL) is engaged in the business of developing power projects through its subsidiaries. It is the holding Company of following two operating companies:</p> <ol style="list-style-type: none"> Lalitpur Power Generation Company Limited having 1980 MW operational Thermal Power Plant in Uttar Pradesh Bajaj Energy Limited having 450 MW operational Thermal power plants in the state of Uttar Pradesh 												

Bajaj Hindusthan Sugar Ltd.

Office: Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai 400021

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Tel.: +91-5876-233754/5/7/8, 233403 | Fax: +91-5876-233401

Email: investor.complaints@bajajhindusthan.com | Website: www.bajajhindusthan.com | CIN: L15420UP1931PLC065243

		Proposed acquisition would provide to BHSL, group's power business stake, which is performing well.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
f	Indicative time period for completion of the acquisition;	Completed
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Nature of consideration :Other than cash Details : Acquired 4,05,04,000 equity shares of Rs. 10/- each of BPVPL, at a price of Rs. 110/ per share amounting to Rs. 445.54 crore, in swap of Zero coupon Optionally convertible debentures (ZOCD) of Rs. 445.54 crore from Lambodar Stocks Private Limited held by BHSL.
h	Cost of acquisition or the price at which the shares are acquired;	4,05,04,000 equity shares of Rs. 10/- each of BPVPL, at a price of Rs. 110/ per share amounting to Rs. 445.54 crore.
i	Percentage of shareholding / control acquired and / or number of shares acquired;	No of shares acquired : 4,05,04,000 equity shares of Rs. 10/- each Percentage: 5.04%
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief background: Bajaj Power Ventures Private Limited (BPVPL) is engaged in the business of developing power projects through its subsidiaries. It is the holding Company of following two operating companies: a. Lalitpur Power Generation Company Limited having 1980 MW operational Thermal Power Plant in Uttar Pradesh b. Bajaj Energy Limited having 450 MW operational Thermal power plants in the state of Uttar Pradesh Line of business: Developing power projects through its subsidiaries and making

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		investments in power projects. Date of incorporation: May 08, 2010 Turnover of last 3 years (BPVPL): <table border="1"><thead><tr><th>Financial year</th><th>Standalone (Rs. Cr.)</th><th>Consolidated (Rs. Cr.)</th></tr></thead><tbody><tr><td>2019-20</td><td>7.93</td><td>6319.32</td></tr><tr><td>2020-21</td><td>2.02</td><td>6927.27</td></tr><tr><td>2021-22</td><td>159.67</td><td>7048.31</td></tr></tbody></table> Country in which the acquired entity has presence: India.	Financial year	Standalone (Rs. Cr.)	Consolidated (Rs. Cr.)	2019-20	7.93	6319.32	2020-21	2.02	6927.27	2021-22	159.67	7048.31
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