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BSE Limited

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Scrip Code: 504067

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Symbol: ZENSARTECH

Series: EQ

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "Zensar supports Destination: Home in the US for COVID-19 relief initiatives".

This is for your information and dissemination purpose.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**

Gaurav Tongia **Company Secretary**

Encl. as above







Zensar supports Destination: Home in the US for COVID-19 relief initiatives

Donations made by employees and the company to aid affected families in Silicon Valley

San Jose, US, June 3, 2020: Zensar, a digital solutions and technology services company that specialises in partnering with global organisations on their digital transformation journey, announced that its US teams have supported the COVID-19 relief efforts and initiatives organized by Destination: Home. Destination: Home, based in Santa Clara County, is a public-private partnership working to end homelessness in Silicon Valley. The organization is addressing the economic catastrophe Covid-19 has caused for low-income families living at the margins in Silicon Valley. The total target amount from Zensar efforts is \$100k.

Sandeep Kishore, Chief Executive Officer and Managing Director, Zensar, said, "Zensar has always been a conscious citizen, across every region we operate in. One of our unique outreach spirit is led by our own people who volunteer their time and through monetary contributions. These times call for frontline action and I am humbled by the giving spirit of our US based Zensarians. Destination: Home is doing focused efforts to help those most impacted by Covid-19 in the Silicon Valley area and we are committed to help them achieve their goals to bring relief to those affected."

According to Destination: Home CEO Jennifer Loving, "Tens-of-thousands of our lowest-income neighbours have been severely impacted by the COVID-19 pandemic, and we are grateful to see a growing number of Silicon Valley companies step up and support these vulnerable families and individuals. Thanks to companies like Zensar, and their employees, we'll be able provide critical financial assistance to even more local families in-need."

Under this drive, employees based in the US region of the company have opted to donate a day or half a day's salary to this initiative. The total target amount is \$100k and the balance remaining after the employee contributions will be contributed by Zensar. The donated amount will be used by Destination: Homes to provide financial aid to the working families living at the margins in Silicon Valley to meet their basic living expenses.

<u>Destination: Home</u> is a public-private partnership ending homelessness in Silicon Valley. Through its collective impact model, Destination: Home incubate new ideas, advocate for policies, and fund impactful strategies that address the root causes of homelessness and help ensure that our most vulnerable neighbors have a stable home.

About Zensar (www.zensar.com)

Zensar is a leading digital solutions and technology services company that specialises in partnering with global organisations across industries on their digital transformation journey. A technology partner of choice, backed by strong track record of innovation; credible investment in digital solutions; and assertion of commitment to a client's success, Zensar's comprehensive range of digital and technology services and solutions enables its customers to achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help clients surpass challenges around running their existing business most efficiently and to help in their legacy transformation and plan for business expansion and growth through innovative digital solutions,

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For any queries please feel to reach out:

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorised use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

