

February 21, 2019

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Re.: Intimation under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and closure of 'Trading Window' under Code of Conduct of the Company enacted under SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), notice is hereby given that a meeting of the Board of Directors ("**Board**") of Panacea Biotec Limited will be held on Tuesday, February 26, 2019 at New Delhi to, *inter alia*, consider and approve raising of funds by the Company through one or more permissible mechanisms as may be deemed appropriate by the Board, including, by way of issue of non-convertible debentures, share warrants and/or any other eligible securities through private placement, on a preferential basis or any other available methods under applicable laws, subject to such regulatory/statutory approvals as may be required.

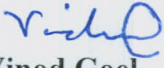
In the event the Board decides in favour of raising of funds, appropriate shareholders' approvals shall be sought in accordance with the relevant provisions of the Companies Act, 2013 (and the relevant Rules made thereunder) and the Listing Regulations.

Further, pursuant to the Code of Conduct of the Company under SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company shall remain closed for all Designated Persons including Promoters, Directors, Key Managerial Personnel and Designated Employees of the Company from February 22, 2019 to February 28, 2019 (both days inclusive).

This is for your kind information and record please.

Thanking you,

Sincerely yours,
For Panacea Biotec Ltd.


Vinod Goel
Group CFO and Head Legal
& Company Secretary



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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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