

## U. P. HOTELS LIMITED

Registered Office & Operations Head Quarters  
1101, Surya Kiran Building, 19, K. G. Marg, New Delhi - 110 001  
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CIN: L55101DL1961PLC017307 \* GSTIN: 07AADCS1783J3Z2  
PAN: AADCS1783J



CLARKS  
GROUP OF  
HOTELS

Date: August 17, 2020

To,

Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001,  
**Scrip code: 509960**

**Sub: Intimation of Extension of time granted by Securities and Exchange Board of India for compliances in the matter of Delisting of Equity Shares of U. P. Hotels Limited (the Company).**

**Ref: SEBI/WTM/GM/CFD/37/2019-20 dated September 30, 2019**

Dear Sir/ Madam,

In reference to the intimation letter dated 01.10.2019 for the SEBI Order SEBI/WTM/GM/CFD/37/2019-20 dated September 30, 2019 (herein after referred to as "SEBI order"), the Company has been granted relaxation from the applicability of Regulation 8(1B)(i) of Securities and Exchange Board of India (Delisting of equity shares) Regulations, 2009 (limited to the extent of compliance with minimum public shareholding norms) for the specific purpose of seeking voluntary delisting of its equity shares, subject to certain conditions, namely, that the company shall initiate voluntary delisting of its equity shares within a period of 1 month from the date of SEBI Order and shall complete the process of voluntary delisting within a period of one year from the date of SEBI order and such other condition as mentioned in the order.

Pursuant to the said SEBI order, our Company, initiated the process of voluntary delisting, on the request letter received from Promoters dated October 07, 2019. Our Company conducted Board Meeting on October 16, 2019 for considering the voluntary Delisting proposal. However, voluntary delisting process could not be completed as a nation-wide lock-down restriction was imposed due to COVID-19 pandemic situation.

Therefore, the Company made an application on July 13, 2020 to Securities and Exchange Board of India (SEBI) seeking relaxations for extension of time for completion of delisting process.

The SEBI vide its order SEBI/HO/CFD/CMD1/OW/2020/13281/1 dated August 14, 2020 has granted extension of time till December 31, 2020 to the Company to complete the delisting process. The Copy of the order is enclosed for your perusal.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For **U.P. Hotels Limited**

**Prakash Prusty**  
Company Secretary

Encl: as Above



भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

SEBI/HO/CFD/CMD1/OW/2020/13281/1  
August 14, 2020

To

**Mr. Apurv Kumar**  
Joint Managing Director  
UP Hotels Limited  
1101, Surya Kiran Building, 19 KG Marg,  
New Delhi – 110 001.

Sir,

**Sub: Extension of time for compliance in the matter of delisting of equity shares of UP Hotels Limited ('Company').**

1. This has reference to your letters dated July 11, 2020 and July 30, 2020 on the captioned subject.
2. SEBI, vide order No. SEBI/WTM/GM/CFD/37/2019-20 dated September 30, 2019 ('Order'), had directed the Company to initiate voluntary delisting of its equity shares within a period of one month from the date of the Order and to complete it within a period of one year from the date of the Order.
3. Vide letter dated May 11, 2020, you had requested an extension of time by atleast six months to comply with the requirements specified in the Order *inter-alia* due to reasons related to the CoVID-19 pandemic and the resultant lockdown. In response to your letter dated May 11, 2020, SEBI vide its letter dated July 6, 2020 had communicated the rejection of the request for extension of time.
4. Vide letters dated July 11, 2020 and July 30, 2020, you had again requested SEBI to consider extension of time for completion of the delisting process. It is noted that you have, vide your letter dated July 30, 2020, provided a tentative schedule of events involved in the delisting process, wherein it is mentioned that the Company will complete the delisting process by December 11, 2020.
5. After consideration, the Competent Authority has granted time **till December 31, 2020** to the Company to complete the delisting process as directed vide the aforementioned Order. You are advised to ensure compliance with all the other directions contained in the Order.

Yours faithfully,

**Pradeep Ramakrishnan**

Copy to: BSE

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस्.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in