

**Thomas Cook (India) Limited**

11th Floor, Marathon Futurex  
N. M. Joshi Marg, Lower Parel (East),  
Mumbai - 400 013.  
Board No.: +91-22-4242 7000  
Fax No. : +91-22-2302 2864



April 3, 2024

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

**Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are enclosing herewith the Press Release dated April 3, 2024 titled, “Thomas Cook Foreign Exchange targets high growth Gujarat market - Company expands its retail presence with new branch in Bhuj”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

**Amit J. Parekh**  
Company Secretary and Compliance Officer

Encl: a/a

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717  
www.thomascook.in

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## Thomas Cook Foreign Exchange targets high growth Gujarat market *Company expands its retail presence with new branch in Bhuj*

- **Extensive consumer access across 7 branches including Ahmedabad, Baroda, Surat, Rajkot, Anand and Bhuj**

**Gujarat, April 3, 2024:** With a strategic intent to capitalise on the strong and growing demand from Gujarat, Thomas Cook (India) Limited, India's leading omnichannel forex services company, has inaugurated a new branch in the high potential market of Bhuj. This increases Thomas Cook's consumer access in the state to 7 locations across Ahmedabad, Baroda, Surat, Rajkot, Anand and Bhuj. In addition to the customers from the city of Bhuj, the new branch will also service customers from the surrounding catchments of Anjar, Mundra, Gandhidham, Kandla, Bhachau, Naliya, Madhapar and Jodiya. The branch was inaugurated by Vice Presidents of Thomas Cook's Foreign Exchange business - Mr. Sudhir Nair and Mr. Jayesh Joshi.

Thomas Cook India is India's largest non-bank foreign exchange services provider. The Company is witnessing a strong uptick of 35%YoY for the twelve-month period ended Dec. 31, 2023.

Thomas Cook's data has highlighted Bhuj as a high growth market and the Company has chosen the location as a key driver of its strategic expansion and growth strategy. Bhuj's position as an important diaspora/*NRI village* offers a range of valuable consumer segments including students, business and leisure travellers. Additionally, Bhuj's proximity to India's major ports of Kandla and Mundra will enable Thomas Cook's business provide shipping/crew payments for this key segment.

### Contact Details:

Thomas Cook (India) Limited  
102, First Floor, Turning Point,  
Opp. Luhana Samaj wadi, Santos Society,  
Kutch District, Bhuj,  
Gujarat - 370001

The new Bhuj branch will offer customers a range of Forex services including: cash across global currencies, Thomas Cook's borderless prepaid card (in partnership with Mastercard and Visa offering a wallet of 10 currencies), overseas remittances, drafts, wires and Study Buddy card for the overseas education segment.

The Company's **Ghar pe Forex** commitment of doorstep delivery in 2 hours, serves as a strong reassurance with a smooth and swift last mile delivery.

Customers will also benefit from the Thomas Cook Grand Forex Festival, till June 30th, 2024. On offer are a range of exciting prizes for customers buying foreign exchange, including: two smart watches daily, an iPhone 15 every week, and a grand prize of one Harley Davidson x440 every month.

**Mr. Deepesh Varma, Executive Vice President - Foreign Exchange, Thomas Cook (India) Limited** said, "Gujarat is a top market for us, and we are witnessing accelerated growth from not just Ahmedabad, but also strongly emerging markets like Bhuj. Our new branch in Bhuj hence intends to target the vibrant student hub, business & leisure customers, and the powerful shipping segment. We have exciting offers including our current Grand Forex Festival and we look forward to welcoming customers to book their foreign exchange and avail of exciting prizes."

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**About Thomas Cook Foreign Exchange India ka Forex Specialist (#IKFS):** The business' omnichannel model today serves over 1 million retail customers annually, via its website, **FXNOW** (m-app and corporate booking tool), call centre, and 130 Forex stores located across 69 metros, tier 2-4 cities/towns pan India. Thomas Cook Forex serves 1000+ corporate clients, 1 million+ active Forex prepaid card users and over 1 Lakh students studying overseas using fees and other remittance services of the Company. Thomas Cook operates 29 counters at leading airports in India, Sri Lanka and Mauritius. The Company's Forex business has expanded its digital penetration with a unique B2B online platform – on boarding over 2300 Fx MATE partners since its inception during the pandemic.

**About Thomas Cook (India) Limited:** Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphoto Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with The Best Tour Operator at India Travel Awards North 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 & 2019 at the SATTE Awards, IAMAI India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022, 'Innovation in Omni-experience' Award at International Data Corporation's (IDC) Industry Innovation Awards 2021, The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2019 & 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards 2019-2021, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; The French Ambassador's Award for Exemplary Achievements in Visa Issuance 5 years in a row and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programs and bank facilities of Thomas Cook (India) Limited - 'CRISIL AA- / Stable' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the Company.

For more information, please visit [www.thomascook.in](http://www.thomascook.in)

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, promotes TCIL by holding 72.34% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

**About Fairfax Financial Holdings Limited:** Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

### **About Subsidiaries of Thomas Cook (India) Limited:**

#### **Sterling Holiday Resorts Limited**

Sterling Holiday Resorts Limited, a wholly owned subsidiary of Thomas Cook (India) Ltd. is a leading leisure hospitality company with 40+ resorts, hotels and retreats across hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays through Memberships.

#### **SOTC Travel Limited**

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SOTC Travel Limited (SOTC), a wholly owned subsidiary of TCIL and a step-down subsidiary of Fairfax Financial Holdings Group, is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel. SOTC was established in 1949. Since then, it has escorted millions of travellers across the globe for more than 70 years to various destinations around the world. A new age innovative holidaymaker, SOTC strives to make holidays a priority for every Indian. 'We are for holidays' and we want Indians to prioritize their holidays.

### Travel Corporation (India) Limited

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers) a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

### DEI Holdings Limited

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

### For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

**Media Enquiries:** Suzanne Pereira | +91 98202 97665 | [suzanne.pereira@thomascook.in](mailto:suzanne.pereira@thomascook.in)

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