

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



November 11, 2022

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sirs,

Sub: : Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., November 11, 2022 has inter-alia:

1. Approved the un-audited financial results (standalone & consolidated) of the Company for the quarter and half-year ended 30th September 2022.
2. Approved the appointment of Shri M Pavankumar, existing General Manager Finance of the Company, as the new Chief Financial Officer with effect from the start of business hours on November 12, 2022.
3. Taken on record the cessation of Shri Akshay S Pitti as Interim Chief Financial Officer of the Company with effect from the close of business hours on November 11, 2022. Shri Akshay S Pitti continues in his role as Vice-Chairman & Managing Director of the Company.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as Annexure-1. Further pursuant to the directions dated 14th June 2018 of SEBI to the stock exchanges and based on the declarations received, we hereby inform that the person being appointed as CFO is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Request you to kindly take the same on record.

The meeting of Board of Directors of the Company commenced at 4.30 PM and concluded at 6:00 P.M.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141

Registered Office

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Padmaja Landmark, Somajiguda
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Telangana, India
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Required disclosures in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015.

Appointment of Shri M Pavankumar as Chief Financial Officer of the Company.

Reason for change viz appointment, resignation, removal, death or otherwise	Appointment of Shri M Pavankumar, existing General Manager Finance of the Company, as the new Chief Financial Officer with effect from the start of business hours on November 12, 2022.
Date of appointment / cessation (as applicable) & Terms of appointment	Appointed w.e.f. November 12, 2022 Terms of appointment as recommended by the Nomination and Remuneration Committee, Audit and Board of Directors from time to time.
Brief profile (in case of appointment)	Shri M Pavankumar aged 43 years is a qualified Chartered Accountant and is currently the General Manager Finance of the Company. He has over 17 years of experience in banking, finance, accounts and taxation. He has worked in the past with diverse industries including power, steel, leather and textiles. He joined the company in 2017.
Disclosure of relationships between Directors (in case of appointment)	Not Applicable

Cessation of Shri Akshay S Pitti as Interim Chief Financial Officer

Reason for change viz appointment, resignation, removal, death or otherwise	Cessation as Interim CFO w.e.f November 11, 2022 (close of Business Hours) on appointment of Shri M Pavankumar as new Chief Financial Officer. Shri Akshay S Pitti continues in his role as Vice-Chairman & Managing Director of the Company
Date of appointment / cessation (as applicable) & Terms of appointment	November 11, 2022
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors (in case of appointment)	Not Applicable

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