

13th March, 2023

Manish Ghanekar
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BSE Limited
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Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

Sub: Clarification with respect to increase in Volume

Ref: Email L/SURV/ONL/PV/SR/2022-2023/459 dated 13th March, 2023

Dear Sir,

This is in response to your above referred email received, seeking clarification on increase in the volume of the Securities of the Company across Exchanges, in the recent past.

In this regard we wish to inform you that, there is no information and/or announcement which in our opinion may have a bearing on the Price/Volume behavior of the Company's shares as traded across exchanges and which is required to be informed to stock exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has been regularly disseminating price sensitive information to the stock exchanges from time to time, in terms of Regulation 30 of the said Regulations. Pursuant to financial year ended 2022, the Company has disclosed the required prescribed information.

According to observation of the Company, the spurt in share price and volume is mainly observed after the quarterly/annual results are declared and institutional investors meeting is held.

As per Company's observation, the increase in Volume of the Company's shares in recent past is purely due to market conditions and is market driven.

If any impending announcement is evaluated as material by the Company, it will be promptly disseminated.

Kindly take the same on your records. Please let us know for any further clarification, if required.

Yours faithfully,
For KSB LIMITED

Shraddha Kavathekar
Company Secretary