



Date: November 11, 2022

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: VIDHIING
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Dear Sir/Madam,

Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING

Sub: Outcome of the Board Meeting held on November 11, 2022 and Submission of Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter and half year ended September 30, 2022.

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that, the meeting of the Board of Directors of our Company was held today i.e. Friday, November 11, 2022 at 11:30 a.m., at the time scheduled for meeting, and concluded at 01:12 p.m., wherein the following businesses were inter-alia transacted:

1. Considered and approved, the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022 along with the Statement of Assets & Liabilities and Cash Flow Statement for the half year ended September 30, 2022 as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and taken on record the Limited Review Report (Standalone and Consolidated) for the quarter and half year ended September 30, 2022.
3. Declared first interim dividend of Re. 0.40/- (Rupee Forty Paise) per share i.e. @ 40% per equity share having face value of Rs. 1/- each for the Financial Year 2022-23.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the record date for reckoning shareholders entitled to receive the first interim dividend for the Financial Year 2022-23 will be Saturday, November 19, 2022.

Vidhi Specialty Food Ingredients Ltd.

RegdOff.:

E/27, Commerce Centre, 78, Tardeo Road,
Mumbai 400034, India Tel: + 91 22 6140 6666 (100 Lines)
Fax : + 91 22 2352 1980, E-mail : mitesh.manek@vidhifoodcolors.com
Website: <https://vidhifoodcolors.com/>

Factory:

59/B & 68, M.I.D.C. Dhatav, Roha
Dist : Raigad, Maharashtra 402116, India
CIN : L24110MH1994PLC076156



Further, we hereby enclose the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022 along with the Limited Review Report.

Kindly take the same on your record and display on your website.

Yours Sincerely,

For Vidhi Specialty Food Ingredients Limited,

Bipin Madhavji Manek
Chairman & Managing Director
(DIN: 00416441)

Place: Mumbai

Encl: As above

Vidhi Specialty Food Ingredients Ltd.

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CIN : L24110MH1994PLC076156

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 901 / 902, Regent Chambers, Nariman Point, Mumbai - 400 021.

Branch Office : 301, Navkar Plaza, Bajaj Road, Kamla Nagar, Vile Parle (W), Mumbai - 400 056.

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Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of Vidhi Specialty Food Ingredients Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Vidhi Specialty Food Ingredients Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vidhi Specialty Food Ingredients Limited (the "Company") for the quarter ended 30 September 2022 and year to date from 01 April, 2022 to 30 September, 2022 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of Vidhi Specialty Food Ingredients Limited.

5. (i) The unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2021, included in the Statement, were reviewed by predecessor auditor whose report dated November 8, 2021 expressed an unmodified conclusion on those unaudited financial results.

(ii) The unaudited standalone financial results of the Company for the quarter ended June 30, 2022 included in the Statement, were reviewed by predecessor auditor whose report dated August 12, 2022 expressed an unmodified conclusion on those unaudited financial results.

(iii) The financial information for the year ended March 31, 2022, included in the statement, were audited by predecessor auditor whose report dated May 12, 2022 expressed an unmodified opinion on those audited financial information.

Our conclusion is not modified in respect of the above matter.

For Bhuta Shah & Co LLP

Chartered Accountants

FRN: 101474W / W100100

Atul Gala

Atul Gala

Partner

Membership Number: 048650

UDIN: 22048650BCUEOE6456



Place: Mumbai

Date: 11th November, 2022.

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 901 / 902, Regent Chambers, Nariman Point, Mumbai - 400 021.

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Independent Auditor's Review Report on Consolidated Unaudited Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Vidhi Specialty Food Ingredients Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Vidhi Specialty Food Ingredients Limited** and its wholly owned subsidiary i.e. Arjun Food Colorants Manufacturing Private Limited (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September, 2022 and year to date from 01 April, 2022 to 30 September, 2022 together with the notes thereon ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (i) The unaudited consolidated financial results of the Group for the quarter and six months ended September 30, 2021, included in the Statement, were reviewed by predecessor auditor whose report dated November 8, 2021 expressed an unmodified conclusion on those unaudited financial results.
- (ii) The unaudited consolidated financial results of the Group for the quarter ended June 30, 2022, included in the Statement, were reviewed by predecessor auditor whose report dated August 12, 2022 expressed an unmodified conclusion on those unaudited financial results.
- (iii) The financial information for the year ended March 31, 2022, included in the statement, were audited by predecessor auditor whose report dated May 12, 2022 expressed an unmodified opinion on those audited financial information.

Our conclusion on the Statement is not modified in respect of this matters.

For **Bhuta Shah & Co LLP**

Chartered Accountants

FRN.:101474W / W100100

Atul Gala

Atul Gala

Partner

Membership No.: 048650

UDIN: 22048650BCUFCN4809



Place: Mumbai

Date: 11 November 2022

Vidhi Specialty Food Ingredients Limited.

Office: E/27/28/29, Commerce Centre, 78, Tardeo Road, Mumbai - 400034, India.

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CIN : 124110MH1994PLC076156

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED
CIN: 124110MH1994PLC076156

Regd. Address: E/27, Commerce Centre, 78, Tardeo Road, Mumbai - 400034

Tel No.: 022 - 6140 6666 Fax: 022 - 2352 1980 Email: mitesh.manek@foodcolors.com Website: www.vidhifoodcolors.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2022

(Rs In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	10,742.46	12,068.78	12,761.86	22,811.24	23,109.54	53,705.46
II	Other income	16.75	38.23	17.18	54.98	37.91	138.38
III	Total income (I+II)	10,759.21	12,107.01	12,779.04	22,866.22	23,147.45	53,843.84
IV	Expenses						
a)	Cost of materials consumed	4,994.88	4,287.96	3,159.60	9,282.84	7,016.46	14,719.72
b)	Purchases of Stock-In-Trade	1,730.87	6,243.01	5,246.57	7,973.88	10,269.91	26,776.18
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,103.66	(1,518.90)	864.82	(415.24)	(658.11)	(1,686.92)
d)	Employee benefits expense	239.22	255.40	241.21	494.62	472.91	947.45
e)	Finance costs	105.70	91.56	74.35	197.26	123.21	391.11
f)	Depreciation and amortisation expense	81.36	80.50	72.16	161.86	139.42	297.01
g)	Other expenses	1,194.82	1,186.82	1,110.83	2,381.64	1,983.10	4,483.93
	Total expenses (IV)	9,450.51	10,626.35	10,769.54	20,076.86	19,346.90	45,928.48
V	Profit/(loss) before exceptional items and tax (III-IV)	1,308.70	1,480.66	2,009.50	2,789.36	3,800.55	7,915.36
VI	Exceptional Items (VI)						
VII	Profit/(loss) before tax (V - VI)	1,308.70	1,480.66	2,009.50	2,789.36	3,800.55	7,915.36
VIII	Tax expense:						
a)	Current tax	267.00	383.00	500.00	650.00	955.00	1,960.00
b)	Deferred tax	11.00	(2.58)	61.99	8.42	56.22	79.50
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1,030.70	1,100.24	1,447.51	2,130.94	2,789.33	5,875.86
X	Net Profit/(loss) for the period (VII-VIII)	1,030.70	1,100.24	1,447.51	2,130.94	2,789.33	5,875.86
XI	Other comprehensive income						
A. (i)	Items that will not be reclassified to profit or loss	2.05	2.06	0.42	4.11	0.84	10.96
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1.55	(0.52)	(0.32)	1.03	(0.21)	(1.65)
B. (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	3.60	1.54	0.10	5.14	0.63	9.31
XII	Total comprehensive income for the period (X+XI) Comprising Profit (Loss) and Other comprehensive Income for the period	1,034.30	1,101.78	1,447.61	2,136.08	2,789.96	5,885.17
	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 1/- Per Share)	499.45	499.45	499.45	499.45	499.45	499.45
XIII	Earning Per Share (EPS) not annualised :						
a)	Basic	2.07	2.21	2.90	4.28	5.59	11.78
b)	Diluted	2.07	2.21	2.90	4.28	5.59	11.78

Notes:

- The results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 11, 2022. The Statutory Auditors of the Company has carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the Operating segment.
- The Board of Directors at its meeting held on November 11, 2022, has declared First Interim Dividend of Rs. 0.40/- per equity share of Re.1/- each fully paid up, (i.e. 40%), for the Financial Year 2022-23 aggregating to Rs. 199.78 Lakhs.
- Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current year.

Date: November 11, 2022
Place: Mumbai



For Vidhi Specialty Food Ingredients Limited

(Signature)

Bipin M Manek
DIN : 00416441
Chairman & Managing Director



VIDHI

Vidhi Specialty Food Ingredients Limited.

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VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

CIN: L24110MH1994PLC076156

Regd. Address: E/27, Commerce Centre, 78, Tardeo Road, Mumbai - 400034

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Web : www.vidhifoodcolors.com

CIN : L24110MH1994PLC076156

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	10,742.46	12,068.78	12,761.86	22,811.24	23,109.51	53,705.46
II	Other income	16.75	38.23	17.18	54.98	37.91	138.21
III	Total income (I+II)	10,759.21	12,107.01	12,779.04	22,866.22	23,147.45	53,843.67
IV	Expenses						
a)	Cost of materials consumed	4,994.88	4,287.96	3,159.60	9,282.84	7,016.46	14,719.72
b)	Purchases of Stock-In-Trade	1,730.87	6,243.01	5,246.57	7,973.88	10,269.91	26,776.18
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,103.66	(1,518.90)	864.82	(415.24)	(658.11)	(1,686.92)
d)	Employee benefits expense	239.22	255.40	241.21	494.62	472.91	947.45
e)	Finance costs	105.70	91.56	74.35	197.26	123.21	391.11
f)	Depreciation and amortisation expense	88.59	80.50	79.39	169.09	146.65	311.46
g)	Other expenses	1,194.67	1,185.82	1,110.59	2,380.49	1,983.88	4,488.41
	Total expenses (IV)	9,457.59	10,625.35	10,776.53	20,082.94	19,354.91	45,947.41
V	Profit/(loss) before exceptional items and tax (III-IV)	1,301.62	1,481.66	2,002.51	2,783.28	3,792.54	7,896.26
VI	Exceptional Items (VI)	-	-	-	-	-	-
VII	Profit/(loss) before tax (V - VI)	1,301.62	1,481.66	2,002.51	2,783.28	3,792.54	7,896.26
VIII	Tax expense:						
a)	Current tax	267.00	383.00	500.00	650.00	955.00	1,960.00
b)	Deferred tax	11.00	(2.58)	61.99	8.42	56.22	79.50
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1,023.62	1,101.24	1,440.52	2,124.86	2,781.32	5,856.76
X	Net Profit/(loss) for the period VII-VIII)	1,023.62	1,101.24	1,440.52	2,124.86	2,781.32	5,856.76
XI	Other comprehensive income						
A. (i)	Items that will not be reclassified to profit or loss	2.05	2.06	0.42	4.11	0.84	10.96
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1.55	(0.52)	(0.32)	1.03	(0.21)	(1.65)
B. (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	3.60	1.54	0.10	5.14	0.63	9.31
XII	Total Comprehensive Income for the period (X+XI) Comprising Profit (Loss) and Other comprehensive Income for the period)	1,027.22	1,102.78	1,440.62	2,130.00	2,781.95	5,866.07
	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 1/- Per Share)	499.45	499.45	499.45	499.45	499.45	499.45
XIII	Earning Per Share (EPS) not annualised :						
a)	Basic	2.06	2.21	2.88	4.26	5.57	11.75
b)	Diluted	2.06	2.21	2.88	4.26	5.57	11.75

Notes:

- The results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 11, 2022. The Statutory Auditors of the Company has carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the Operating segment.
- The Board of Directors at its meeting held on November 11, 2022, has declared First Interim Dividend of Rs. 0.40/- per equity share of Re.1/- each fully paid up, (i.e. 40%), for the Financial Year 2022-23 aggregating to Rs. 199.78 Lakhs.
- Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current year.

Date : November 11, 2022
Place: Mumbai



For Vidhi Specialty Food Ingredients Limited

(Signature)

Bipin M Manek
DIN : 00416441
Chairman & Managing Director



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Statement of Assets & Liabilities as on September 30, 2022

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-22 (Unaudited)	31-Mar-22 (Audited)	30-Sep-22 (Unaudited)	31-Mar-22 (Audited)
I ASSETS				
1. Non-current assets				
a) Property, plant and equipment	3,530.62	3,568.23	3,530.62	3,568.23
b) Capital work-in-progress	5,434.80	3,337.90	5,825.34	3,723.57
c) Right of use of Assets	189.65	190.69	317.48	319.74
d) Other Intangible assets	-	-	756.88	762.89
(e) Financial Assets				
i) Investments	1,320.15	1,320.15	-	-
f) Other non-current assets	12.75	14.17	12.75	14.17
Total non current assets	10,487.97	8,431.14	10,443.07	8,388.60
2. Current assets				
a) Inventories	6,688.49	7,266.38	6,688.49	7,266.38
b) Financial assets				
(i) Trade receivables	13,717.80	15,012.74	13,717.80	15,012.74
(ii) Cash and cash equivalents	185.59	101.07	186.30	101.59
(iii) Bank balances other than (iii) above	33.63	45.34	33.63	45.34
(iv) Loans	104.07	90.42	95.18	87.90
(v) Others	1,175.77	1,131.30	1,175.77	1,131.30
c) Current tax assets (Net)	51.58	40.33	51.58	40.33
d) Other current assets	2,501.28	3,097.53	2,504.83	3,100.44
Total current assets	24,458.21	26,785.11	24,453.58	26,786.02
TOTAL ASSETS	34,946.18	35,216.25	34,896.65	35,174.62
II EQUITY AND LIABILITIES				
1 Equity				
a) Equity share capital	500.20	500.20	500.20	500.20
b) Other equity	23,186.35	21,250.05	23,129.23	21,199.00
Total equity	23,686.55	21,750.25	23,629.43	21,699.20
LIABILITIES				
2 Non-current liabilities				
a) Financial Liabilities				
i) Borrowings	832.15	1,597.64	834.23	1,599.70
b) Provisions	56.36	55.95	56.36	55.95
c) Deferred tax liabilities (Net)	271.45	264.07	271.45	264.07
Total non current liabilities	1,159.96	1,917.66	1,162.04	1,919.72
3 Current liabilities				
a) Financial Liabilities				
i) Borrowings	5,773.90	7,352.66	5,773.90	7,352.66
ii) Trade payables				
(A) total outstanding dues of micro enterprises and small enterprises; and	288.51	264.33	288.70	264.53
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,508.42	3,406.03	3,513.73	3,412.87
iii) Other financial liabilities	415.13	171.94	415.13	171.94
b) Other current liabilities	89.56	337.85	89.57	338.17
c) Provisions	24.15	15.53	24.15	15.53
Total current liabilities	10,099.67	11,548.34	10,105.18	11,555.70
TOTAL EQUITY AND LIABILITIES	34,946.18	35,216.25	34,896.65	35,174.62

For Vidhi Specialty Food Ingredients Limited

Date : November 11, 2022
Place: Mumbai



Bipin M Manek

Bipin M Manek
Chairman & Managing Director
DIN : 00416441



VIDHI

Vidhi Specialty Food Ingredients Limited.

Office: E/27/28/29, Commerce Centre, 78, Tardeo Road,
Mumbai – 400034, India.

Tel : + 91 22 6140 6666 Fax : +91 22 2352 1980

Factory : 59/B & 68, M.J.D.C. Dhatav, Roha

Dist : Raigad, Maharashtra – 402116, India.

E-mail : mitesh.manek@vidhifoodcolors.com

Web : www.vidhifoodcolors.com

CIN : L24110MH1994PLC076156

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CIN: L24110MH1994PLC076156

Regd. Address: E/27, Commerce Centre, 78, Tardeo Road, Mumbai - 400034

Tel No.: 022 - 6140 6666 Fax: 022 - 2352 1980 Email: mitesh.manek@foodcolors.com Website: www.vidhifoodcolors.com

Unaudited Cash Flow Statement for Half year ended September 30, 2022

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Cash flow from Operating activities				
Profit before Income tax	2,789.35	3,800.53	2,783.28	3,792.54
Adjustments for :				
Depreciation	161.86	139.42	169.09	146.65
Finance Cost	197.26	123.21	197.26	123.21
Sundry Balance Written Back	0.82	(4.19)	0.82	(4.19)
Interest income	(20.24)	(21.73)	(20.24)	(21.73)
Expected Credit loss	35.00	(10.44)	35.00	(10.44)
Operating profit before Working Capital changes	3,164.05	4,026.81	3,165.22	4,026.04
(Increase)/ Decrease in Trade Receivables	1,259.94	(3,035.60)	1,259.94	(3,035.60)
(Increase)/ Decrease in Inventories	577.89	(1,079.50)	577.89	(1,079.50)
(Increase)/Decrease in Financial Assets - Loans	(13.65)	(4.96)	(7.28)	(4.96)
(Increase)/Decrease in Financial Assets - Others	(45.89)	370.61	(45.89)	370.61
(Increase)/ Decrease in Other non-current assets	1.42	1.42	1.42	1.42
(Increase)/Decrease in Other current assets	596.25	(2,825.02)	595.60	(2,824.97)
Increase/ (Decrease) in Trade payables	125.74	877.70	124.22	877.70
Increase/(Decrease) in Provisions	13.14	9.78	13.14	9.78
Increase/(Decrease) in Other financial liabilities	243.19	41.00	243.19	41.19
Increase/(Decrease) in Other current liabilities	(248.29)	0.39	(248.59)	0.41
Net changes in Working Capital	2,509.74	(5,644.18)	2,513.64	(5,643.92)
Cash generated from operations	5,673.79	(1,617.37)	5,678.84	(1,617.88)
Income taxes paid	(659.84)	(697.90)	(659.84)	(697.95)
Net cash Inflow/(Outflow) from operating activities [A]	5,013.95	(2,315.26)	5,019.02	(2,315.83)
Cash flow from Investing activities				
Purchase of fixed assets	(2,220.10)	(1,804.74)	(2,224.97)	(1,804.74)
Interest received	20.24	24.07	20.24	24.07
Investment				
Net cash Inflow/(Outflow) from investing activities [B]	(2,199.86)	(1,780.67)	(2,204.73)	(1,780.67)
Cash flow from Financing activities				
Dividend paid	(199.82)	0.97	(199.82)	0.97
Finance cost	(197.26)	(123.21)	(197.26)	(123.21)
Issue of share capital	-	-	-	-
Proceeds/ (Repayment) of long term borrowings	(765.49)	1,237.18	(765.49)	1,237.18
Proceeds/ (Repayment) of short term borrowings	(1,578.76)	2,946.94	(1,578.76)	2,946.94
Net cash Inflow/(Outflow) from financing activities [C]	(2,741.32)	4,061.88	(2,741.32)	4,061.88
Net Increase/(Decrease) in cash and cash equivalents [A+B+C]	72.77	(34.05)	72.96	(34.62)
Cash and cash equivalents at the beginning of the year	118.57	1,030.28	119.09	1,031.48
Cash and cash equivalents at the end of the year	191.34	996.23	192.05	996.86

For Vidhi Specialty Food Ingredients Limited

Date : November 11, 2022

Place : Mumbai



(Signature)

Bipin M Manek

DIN : 00416441

Chairman & Managing Director



VIDHI