

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001.

Date: 4th February, 2020

BSE Scrip Code: 500360.

Subject: Disclosure of the outcome of the Board meeting.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please note the following Out Come of the Meeting of the Board of Directors of the Company held on 4th February, 2020:

1. The Board re-appointed Mr. Dhananjay. D. Kanitkar as an Independent Director for a second Term of 2 (Two) years with effect from 7th February, 2020 up to 6th February, 2022 and decided to seek approval of Members at the ensuing Annual General Meeting.
2. The Board noted that Mr. Bhumitra. V. Dholakia has not opted for re-appointment of second term as an Independent Director and will cease to be a Director effective 6th February, 2020.

Further, it is hereby affirmed that Mr. Dhananjay D Kanitkar, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The brief profile of the Director is enclosed herewith as **Annexure A**, along with Declaration of Independence, Registration Certificate at Independent Director's Databank and Form B of Regulation 7 (1) (b) read with Regulation 6 (2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

You are requested to take this information on records.

Thanking you,

Yours truly,

For Rapicut Carbides Limited

A handwritten signature in blue ink, appearing to read 'Kamlesh M Shinde'.

Kamlesh M Shinde
Company Secretary and Compliance Officer
ACS: 35836.



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Annexure A

Detailed information on Director under Regulation 36 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

Name	Dhananjay D Kanitkar
Date of Birth	16-08-1946
Brief Resume	<p>Mr Dhananjay Kanitkar holds Bachelor of Engineering Degree in Mechanical, Diploma in Business Management and certification in Production Planning, Industrial Engineering and Quality Assurance. He has spent most of his career in Tungsten Carbide industry and have worked in Senior Management level as Chief operations for 15 years.</p> <p>He has worked in various capacities in Sandvik Asia Ltd. He has worked in Rapicut Carbides Limited as General Manager and Senior Vice President (Operations) from 1990 to 2004. After retirement from Rapicut Carbides Limited in 2004 he has been working as Freelancer consultant for setting up manufacturing activities.</p>
Nature of expertise in specific functional areas	Extensive experience over 30 years in leadership position mainly involving Production, Quality Assurance, Marketing , Administration, Business Management.
Relationship between Directors inter-se	Nil.
Shareholding in the Company	750 equity shares.
Directorship and Membership of Committees in any other Listed Company	Nil.

For Rapicut Carbides Limited

Kamlesh M Shinde
Company Secretary and Compliance Officer
ACS: 35836



Date: 4th February, 2020

Declaration of Independence

[Pursuant to Section 149 of the Companies Act, 2013]

The Board of Directors
Rapicut Carbides Limited
119, GIDC Industrial Area,
Ankleshwar- 393002.
CIN: L28910GJ1977PLC002998.

Subject: Declaration of Independence under Section 149(6) of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

I, Dhananjay D Kanitkar, Son of Mr. Digamber Kanitkar, resident of India, residing at Flat No. 9, Janaki Apartments, 47/5-A, Erandwana, Near Old Abhinav School, Pune- 411004, hereby declare that I am not disqualified to act as an Independent Director of the Company pursuant to Section 149 of the Companies Act, 2013, and further I declare that:

- (1) I am not related to Promoters or Directors of the Company or its Holding, Subsidiary or Associate Company;
- (2) I do not have or had pecuniary relationship with the Company, its Holding Company, its Subsidiary Company or Associate Company, or their Promoters or Directors, during the two immediately preceding financial years or during the current financial year;
- (3) None of my relatives has or had pecuniary relationship or transaction with the Company, its Holding, Subsidiary Company or Associate Company, or Promoters, or Directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 lakhs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- (4) I neither myself nor with my relatives:
 - (a) hold or have held the position of a Key Managerial Personnel or have been employee of the Company or its Holding, Subsidiary or Associate Company in any of the three financial years immediately preceding the financial year in which I am proposed to be appointed;
 - (b) is or have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which I am proposed to be appointed, of:
 - (i) a firm of auditors or company secretaries in practice or cost auditors of the company or its Holding, Subsidiary or Associate Company; or
 - (ii) any legal or a consulting firm that has or had any transaction with

the Company, its Holding, Subsidiary or Associate Company amounting to ten percent or more of the gross turnover of such firm;

- (c) hold together with his relatives two per cent or more of the total voting power of the Company;or
- (d) is a Chief Executive or Director, by whatever name called, of any non-profit organization that receives twenty-five per cent or more of its receiptsfromthe Company,anyofitsPromoters,DirectorsoritsHolding, Subsidiary or Associate Company or that holds two per cent or more of the total voting power of the Company;or
- (5) I am not material supplier, service provider or customer or a lessor or a lessee of theCompany;
- (6) I also possess appropriate skills, experience and knowledge in one or morefields as prescribed under Rule 5 of Companies (Appointment and Qualification of Directors)Rules,2014,incompliancewithCodeofIndependentDirectorsasper Companies Act2013;
- (7) IdeclarethatIamnotdisqualifiedtobecomeadirectorundertheCompaniesAct 2013 and shall abide by the provisions of Schedule IV (Code for Independent Director) of the Companies Act,2013
- (8) Iamnotlessthan21years ofage.

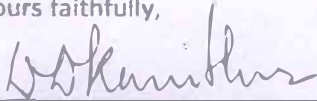
DECLARATION

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

Further, I hereby declare that I am not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact my ability to discharge my duties with an objective independent judgment and without any external influence.

Yours faithfully,



Dhananjay D Kanitkar

DIN: 03523774

Date: 4th February, 2020

Place: Mumbai.

Independent Director's
D A T A B A N K

Registration Certificate

Independent Director's Databank registration certificate is issued to

Dhananjay Digambar Kanitkar

Valid from 03 Feb 2020 to 02 Feb 2021

Registration No. : IDDB-DI-202002-007243



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FORM B

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (1) (b) read with Regulation 6(2) – Disclosure on becoming a director/KMP/Promoter]

Name of the company: Rapicut Carbides Limited.

ISIN of the company: INE350D01015.

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).


Name, PAN, CIN/DIN & Address with contact nos.	Category of Person (Promoters/ KMP / Directors/immediate relative to/others etc.)	Date of appointment of Director /KMP OR Date of becoming Promoter	Securities held at the time of becoming Promoter/appointment of Director/KMP		% of Shareholding
			Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	
1	2	3	4	5	6
Name: Dhananjay D Kanitkar PAN NO: ADZPK0265F DIN: 03523774 Address: Flat No. 9, Janaki Apartments, 47/5-A, Erandwana, Near Old Abhinav School, Pune-411004. Contact No: 9881448063.	Independent Director	07.02.2020	Equity Shares	750	0.014%

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of Open Interest (OI) in derivatives of the company held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).

Open Interest of the Future contracts held at the time of becoming Promoter/appointment of Director/KMP			Open Interest of the Option Contracts held at the time of becoming Promoter/appointment of Director/KMP		
Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms	Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms
7	8	9	10	11	12
NA	NA	NA	NA	NA	NA

Note: In case of Options, notional value shall be calculated based on premium plus strike price of options



Dhananjay D Kanitkar
 Designation: Independent Director
 Date: 4th February, 2020.
 Place: Mumbai.