



21st October, 2021

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 relating to Grant of Options and Allotment of Shares under Greaves Cotton - ESOP 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Nomination and Remuneration Committee ("the Committee") of the Board of Directors of the Company, at its meeting held on 21st October, 2021, has approved the grant of 1,53,976 (One Lakh Fifty Three Thousand Nine Hundred and Seventy Six only) Stock Options under 'Greaves Cotton - Employees Stock Option Plan 2020' ("ESOP-2020"). The following are the brief terms of the options granted:

No.	Parameters / Terms	Explanation
I	Brief details of options granted	1,53,976 (One Lakh Fifty Three Thousand Nine Hundred and Seventy Six only)
II	Whether the Scheme is in terms of SEBI (SBEBS) Regulations, 2021	Yes
III	Total number of shares covered by these options	One fully paid up equity share of Rs. 2/- each for one Option
IV	Pricing formula (exercise price)	Face value i.e. Rs. 2/- per option
V	Vesting period / Schedule	1 st anniversary - 25% 2 nd anniversary - 25% 3 rd anniversary - 25% 4 th anniversary - 25% from the Grant Date
VI	Time within which option may be exercised	8 years from the grant date

Further, the Committee has allotted 37,690 (Thirty Seven Thousand Six Hundred and Ninety only) equity shares of Rs. 2/- each pursuant to exercise of 37,690 Stock Options at an exercise price of Rs. 2/- each amounting to Rs. 75,380/- (Rupees Seventy Five Thousand Three Hundred and Eighty only) by the option grantee under ESOP-2020. The said shares will rank pari-passu with the existing equity shares of the Company in all respect. Consequently, the Issued, Subscribed and Paid-up Capital of the Company stands increased to Rs. 46,24,88,970/- comprising of 23,12,44,485 equity shares of face value of Rs. 2/- each.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
General Counsel & Company Secretary

GREAVES COTTON LIMITED

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