



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN: L30007TG1991PLC013211

Tel: +91 90300 17501
+91 90300 17502
e-mail: kernex@kernex.in
website: www.kernex.in



Registered Office :

'TECHNOPOLIS', Plot No. 38(Part) to 41,
Hardware Technology Park,
TSIIC Layout, Imarath Kanch, Raviryal (V),
Maheswaram (M), R.R. (Dist.),
Hyderabad - 501 510. Telangana. India.

KMIL:SE:OCAGM:20:21:050

30thSeptember 2021

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| To The Listing / Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686 | To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX |
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Dear Sir/Madam

Sub: Outcome/Proceedings of the 29thAnnual General Meeting of the shareholders of the Company held on 29thday of September, 2021at 02:30 P.M. Through VC/OAVM

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Schedule III to the SEBI (LODR) Regulations, 2015.


With reference to the subject cited, we are pleased to inform you that the 29thAnnual General Meeting (AGM) of the Shareholders of the Company was held on 29thday of September, 2021, at 02.30 P.M., through Video Conferencing/ Other Audio-Visual Means (VC/OAVM).

Please find the attached Proceedings of the 29thAnnual General Meeting of the Shareholders of the Company.

Please take the same on record.

Thanking you,
Yours Faithfully,

For Kernex Microsystems (India) Limited


M B Narayana Raju
Whole Time Director
DIN: 07993925





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PROCEEDINGS OF THE TWENTY NINETH (29th) ANNUAL GENERAL MEETING OF MEMBERS KERNEX MICROSYSTEMS (INDIA) LIMITED HELD ON WEDNESDAY, 29TH SEPTEMBER, 2021 AT 02:30 P.M. THROUGH VIDEO CONFERENCE/OTHER AUDIO VISUAL MEANS (VC/OAVM).

MEMBERS PRESENT:

A total of 48 (Forty-Eight) members were present in the video conference including promoters and promoter group.

DIRECTORS PRESENT:

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|------------------------------------|-----------------------------------|
| Sri. R Sreenivasa Rao | Chairman and Independent Director |
| Sri. K Somasekhara Rao | Independent Director |
| Sri. A V S Krishna Mohan | Independent Director |
| Dr. Anji Raju Manthena | Non-Executive Director |
| Ms. Sreelakshmi Manthena | Non-Executive Director |
| Sri. Janardhan Reddy Vinta | Non-Executive Director |
| Sri. Sitarama Raju Manthena | Whole Time Director |
| Sri. Badari Narayana Raju Manthena | Whole Time Director |

ALSO PRESENT:

| | |
|---------------------------|--|
| Sri. K Satyanarayana Raju | Chief Executive Officer |
| Sri. V Ramayya | Chief Financial Officer |
| Sri. Prasada Rao Kalluri | Company Secretary & Compliance Officer |
| Sri. Y Venkateswarlu | Statutory Auditor |
| Sri. D.S. Rao | Secretarial Auditor |
| Sri. Tirupati Reddy | Internal Auditor |

The meeting commenced at 02:30 P.M. (IST) and concluded at 03:35 P.M. (IST)

Shri. Prasada Rao Kalluri, Company Secretary of the Company, welcomed the Directors and shareholders. After that he handed over to Shri. R Sreenivasa Rao to conduct the proceedings. After ascertaining the presence of the requisite quorum, Sri. R Sreenivasa Rao, Chairman called the meeting to order and commenced the proceedings.

M. S. Kalluri



Shri. R Sreenivasa Rao introduced all the Directors, KMPs, Statutory Auditors, Secretarial Auditors and Internal Auditors participating the meeting through VC/OAVM.

The Chairman announced that, in view of the Pandemic COVID-19, we are conducting the todays meeting through video conference/other audio-visual means mode pursuant to the directions of the Ministry of Corporate affairs and Securities Exchange Board of India. The live streaming of this meeting is being webcasted on NSDL platform.

As the notice is already circulated to all members, the notice convening the 29th Annual General Meeting and the Report of Directors of the Company, along with Auditors' report were taken as read.

The Chairman of the Company addressed the members highlighting the business operations, achievements of the company, future prospects, industry scenario etc.

The Company secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has provided remote e-voting facility to its members in respect of all the businesses to be transacted at the 29th AGM of the Company. The e-voting commenced on 26th September, 2021 (09:00 am) and ended on 28th September, 2021 (17:00 hours).

He further informed that Smt. Vanitha, Practicing Company Secretary was appointed as scrutinizer to scrutinize the votes casted during remote e-voting process and e voting during AGM in a fair and transparent manner.

The Company Secretary instructed the members to cast their votes in respect of all the resolutions proposed in the notice. AGM is being held VC/OAVM, and the resolutions mentioned in the notice convening this AGM, have been already put to vote through remote e-voting there is no proposing and seconding of resolutions

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial statements for the year ended on 31st March, 2021 together with the reports of the Board of Director's and Auditors thereon.
2. To appoint a director in place of Sri. Sitarama Raju Manthena (DIN: 08576273), Director, who retires by rotation and being eligible offers himself for re-appointment as a director in the company.
3. To appoint a director in place of Ms. Sreelakshmi Manthena (DIN: 07996443), Director, who retires by rotation and being eligible offers herself for re-appointment as a director in the company.

Mrs. D. Jayaram





The Chief Executive Officer answered the queries, raised by the speaker shareholders and Shareholders who raised questions through live chat box provided by the NSDL platform. The Chairman along with the other directors' present responded to the queries from the members and the discussions continued between the management and the members. The members seem satisfied with the replies and presentation made by the management.

The shareholders were also informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company, stock exchanges and nsdl.

The Chairman authorized Sri. Badari Narayana Raju Manthena, Whole Time Director or Sri. Sitarama Raju Manthena, Whole Time Director or Sri. Prasada Rao Kalluri, Company Secretary of the Company to counter sign on the Scrutinizers Report.

The resolution, if passed, shall be considered as passed effective today i.e. 29th September, 2021.

Then the meeting was concluded with vote of thanks. The e-voting opened for the Members who were present in the Meeting and who did not cast their vote earlier for 15 minutes of conclusion of meeting.

For Kernex Microsystems (India) Limited

Place: Hyderabad
Date: 30.09.2021


M B Narayana Raju
Whole Time Director
DIN: 07993925

