



# Lancer Container Lines Ltd.

**Date:** - February 13, 2023

To,  
**The Corporate Relation Department**  
**BSE Limited Ltd. (BSE)**  
Phiroz Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai 400 001.

**Sub.: Approval of Un-Audited Financial Results for the Quarter ended December 31, 2022**

**Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.**

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Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors have approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended December 31, 2022 at their meeting held Today, Monday February 13, 2023, which are enclosed herewith along with the Limited Review Reports issued by Praneti Yadav & Co. Chartered Accountants, the Statutory Auditors of the Company.

The financial results are also available on the website of the Company at [www.lancerline.com](http://www.lancerline.com) and also on the websites of BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com).

The Board Meeting commenced at 4.00 PM and concluded at 5:45 PM. This is for your information and records.

Thanking you,

Yours sincerely,

**On Behalf of Board of Directors**  
**For Lancer Container Lines Limited**

**ABDUL KHALIK ABDUL KADAR CHATAIWALA**  
**Managing Director & Chairman**  
**DIN: - 01942246**



Encl: As Above

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : [info@lancerline.com](mailto:info@lancerline.com) | Web.: [www.lancerline.com](http://www.lancerline.com)

**H.O. :** Mumbai **Branch :** • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata  
• Hyderabad • Jalandhar • Jodhpur

E-204 Shree Chintamani Nagar,  
Shiv Vallabh Road, Ashok Van,  
Dahisar (East), Mumbai - 400 068.  
Tel.: 2890 4201/6506 2174  
Mob.: 98217 04074  
email : praneti.yadav@gmail.com

*Praneti Yadav*  
B.Com., A.C.A.

*Praneti Yadav & Co.*

CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Ltd  
Mayuresh Chambers Premises Co-Op Society Ltd.,  
Unit No. H02-2, H02-3 & H02-4, Plot No.60,  
Sector 11, CBD Belapur,  
Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 31<sup>st</sup> December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai	Name of The Firm	:	Praneti Yadav & Co. Chartered Accountants
February 13, 2023	ICAI Firm Registration Number	:	1 3 7 5 3 4 W
	Name	:	Praneti Yadav
	Designation	:	Proprietor
	Membership Number	:	1 5 6 4 0 3
	UDIN	:	23156403BGUAXS9258





*Praneti Yadav & Co.*

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:





LANCER CONTAINER LINES LIMITED							
CIN - L74990MH2011PLC214448							
Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4, Sector-11, CBD Belapur, Navi Mumbai-400614.							
Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancerline.com, Website: www.lancerline.com							
Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022							
S.No	Particulars	Quarter Ended			Nine Months Ended		₹ in Lakh
		Unaudited 31.12.2022	Unaudited 30.09.2022	Unaudited 31.12.2021	Unaudited 31.12.2022	Unaudited 31.12.2021	Year Ended Audited 31.03.2022
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	17,722.79	22,732.03	15,894.88	63,622.68	40,695.97	64,150.29
	b) Other Income	86.86	191.76	25.41	405.76	87.16	180.00
	<b>Total Income (a+b)</b>	<b>17,809.65</b>	<b>22,923.79</b>	<b>15,920.29</b>	<b>64,028.44</b>	<b>40,783.13</b>	<b>64,330.29</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	15,127.62	20,366.21	14,022.08	56,237.71	36,404.24	57,649.77
	b) Purchase of Stock -in-trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(354.89)	(704.29)	(183.17)	(1,320.58)	(225.97)	(340.74)
	d) Employee benefit expenses	408.69	344.26	351.06	1,108.24	864.72	1,139.30
	e) Finance Costs	401.27	290.28	52.05	843.22	178.13	239.71
	f) Depreciation and Amortization expenses	441.90	386.90	226.37	1,137.83	672.33	954.49
	g) Other Expenses	170.65	281.50	300.63	690.62	533.49	700.81
	<b>Total Expenses (a to g)</b>	<b>16,195.24</b>	<b>20,964.86</b>	<b>14,769.02</b>	<b>58,697.05</b>	<b>38,426.95</b>	<b>60,343.34</b>
<b>3</b>	<b>Profit/(Loss) before tax</b>	<b>1,614.41</b>	<b>1,958.93</b>	<b>1,151.27</b>	<b>5,331.37</b>	<b>2,356.18</b>	<b>3,986.96</b>
<b>4</b>	<b>Tax Expenses</b>						
	a) Current Tax	238.33	430.30	314.50	1,085.93	613.60	1,073.00
	b) Tax Expenses Relating to Prior Years	-	-	-	-	-	-
	c) Deferred Tax (Asset)/Liability	14.18	(57.41)	3.50	(31.50)	10.49	18.67
	<b>Total tax expenses (a to c)</b>	<b>252.51</b>	<b>372.89</b>	<b>318.00</b>	<b>1,054.44</b>	<b>624.09</b>	<b>1,091.67</b>
<b>5</b>	<b>Profit/(Loss) for the period</b>	<b>1,361.90</b>	<b>1,586.04</b>	<b>833.27</b>	<b>4,276.94</b>	<b>1,732.10</b>	<b>2,895.28</b>
<b>6</b>	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	(1.00)	(1.00)	-	(3.00)	-	(22.84)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.25	0.25	-	0.75	-	5.75
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>(0.75)</b>	<b>(0.75)</b>	<b>-</b>	<b>(2.25)</b>	<b>-</b>	<b>(17.10)</b>
<b>7</b>	<b>Total Comprehensive Income for the period</b>	<b>1,361.15</b>	<b>1,585.30</b>	<b>833.27</b>	<b>4,274.69</b>	<b>1,732.10</b>	<b>2,878.19</b>
<b>8</b>	Paid-up equity share capital (face value of Rs. 5 each) (Refer Note 5)	3,014.11	3,014.11	3,014.11	3,014.11	1,004.70	3,014.11
<b>9</b>	<b>Earnings Per Share</b>						
	a) Basic EPS	2.26	2.63	1.38	7.09	2.87	4.80
	b) Diluted EPS	2.26	2.63	1.38	7.09	2.87	4.80
Notes:							
1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.							
2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.							
3) The format for the above unaudited standalone quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July 2016							
4) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 13th February, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.							



5) Pursuant to the approval of the shareholders accorded in the extra-ordinary general meeting of the Company held on 5th December 2022, the Company sub-divided its one equity share of face value Rs. 10 each into two equity shares of face value of Rs. 5 each effective from 16th December 2022. Consequently, the Company's authorised equity share capital stands at 10,00,00,000 equity shares of Rs.5 each (as against 5,00,00,000 equity shares of Rs. 10 each) and issued, subscribed and paid up equity share capital stands at 6,02,82,240 equity shares of Rs. 5 each (as against 3,01,41,120 equity shares of Rs. 10 each). Further, earning per share (EPS) for all the reporting periods has been computed/restated based on number of equity shares post sub division as required by "Ind AS 33 - Earnings per Share".

6) Consequent to the sub division in face value of share the company is now required for its Foreign Currency Convertible Bonds (FCCBs) of USD 30 Million equivalent to INR 23,862.27 lakhs with a option to convert it into equity shares on or before 12th August 2027 at a price of Rs. 125 per share (as against Rs. 250 previously) and the same have been bifurcated into equity and liability components as per the principles of the Indian Accounting Standards.

7) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

On behalf of Board of Directors  
For Lancer Container Lines Limited

  
**Abdul Khalid Chataiwala**  
Director  
DIN: 01942246



Place : Belapur, Navi Mumbai  
Date :13th February 2023.