

February 26, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement- Lemon Tree Resort, Sankhwas Garh, Rajasthan and Keys Lite, Vijayawada, Andhra Pradesh

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for Lemon Tree Resort in Sankhwas Garh, Rajasthan and Keys Lite by Lemon Tree Hotels, Vijayawada.

Sankhwas Garh, a Lemon Tree Resort in Rajasthan will feature 51 well-appointed rooms, a restaurant, a bar, a banquet hall, meeting rooms, swimming pool and other public areas.

Keys Lite by Lemon Tree Hotels, Vijayawada will feature 44 well-appointed rooms, a restaurant and a meeting room.

Both the properties are expected to open in FY26.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary and Compliance Officer M. No. F7210

Encl: a/a

## **Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)



## Lemon Tree Hotels signs two new properties in Sankhwas Garh, Rajasthan and Vijayawada, Andhra Pradesh

**New Delhi, February 26<sup>th</sup>, 2024**: Lemon Tree Hotels announced the signing for two new properties – Sankhwas Garh, a Lemon Tree Resort and Keys Lite by Lemon Tree Hotels, Vijayawada. Both the properties are expected to open in FY26 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Sankhwas Garh, a Lemon Tree Resort in Rajasthan will feature 51 well-appointed rooms, a restaurant, a bar, a banquet hall, meeting rooms, swimming pool and other public areas.

The Jodhpur Airport is about 110 kms away, while the Mundwa Junction Railway Station is just about 22 kms away from the resort. It is also well connected by road by both public and private transport.

Keys Lite by Lemon Tree Hotels, Vijayawada will feature 44 well-appointed rooms, a restaurant and a meeting room.

The Vijayawada International Airport is about 15 kms away while the Vijayawada Railway Station is 6 kms from the hotel. The hotel is also well connected by both public and private transport from all major cities in India.

## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune,

Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.