

Dated: 08.11.2021

The Bombay Stock Exchange Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Ltd.
SCO 49-50, Madhya Marg
Sector -26, Chandigarh.

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledged shares.

Target Company: Steel Strips Wheels Limited

Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledged shares.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(Dheeraj Garg)
Promoter

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 3(1) and 3(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | | Steel Strips Wheels Limited | | | | | | | | | | | |
|--|--|--|---|--------------|---------|------------|------------------|------------------------|---------------|-------------|--------------------------------------|----------------|--------------|
| Names of the stock exchanges where the shares of the target company are listed | | BSE Limited (BSE) & National Stock Exchange of India Limited (NSE) | | | | | | | | | | | |
| Date of reporting | | 08.11.2021 | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been released/created/invoked- | | DHEERAJ GARG | | | | | | | | | | | |
| Details of the release/creation* of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | | | | | | |
| Number | % of total share capital | Number | % of total share capital | | | | | | | | | | |
| Type of event (release/creation/- invocation) | Date of release/- creation/invocation of encumbrance | Type of encumbrance (pledge/lien/non-deposit-undertaking/-others) | Reasons for encumbrance ** | | | | | | | | | | |
| Name of the entity in whose favor shares encumbered *** | % of share capital | Number | % of total share capital | | | | | | | | | | |
| Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/ invocation [(1)-(3)]) | Number | % of total share capital | | | | | | | | | | | |
| Sh. Dheeraj Garg | 4640228 | 29.73 | 2489085 | 15.95 | Release | 01.11.2021 | Pledge (Release) | Full repayment of loan | 302000 | 1.93 | Tata Capital Financial Services Ltd. | 2187085 | 14.01 |
| Sh. R.K. Garg | 292571 | 1.87 | - | - | - | - | - | - | - | - | - | - | - |
| Ms. Sunena Garg | 800268 | 5.13 | - | - | - | - | - | - | - | - | - | - | - |
| Ms. Priya Garg | 79262 | 0.51 | 79262 | 0.51 | - | - | - | - | - | - | - | 79262 | 0.51 |
| SAB Udyog Ltd. | 1142582 | 7.32 | - | - | - | - | - | - | - | - | - | - | - |
| DHG Marketing P. Ltd. | 501094 | 3.21 | 180000 | 1.15 | - | - | - | - | - | - | - | 180000 | 1.15 |
| SAB Industries Ltd. | 1324187 | 8.48 | - | - | - | - | - | - | - | - | - | - | - |
| Malwa Chemtex Udyog Ltd. | 385000 | 2.47 | - | - | - | - | - | - | - | - | - | - | - |
| Chandigarh Developers P. Ltd. | 569132 | 3.65 | - | - | - | - | - | - | - | - | - | - | - |
| Steel Strips Financiers P. Ltd. | 20000 | 0.13 | - | - | - | - | - | - | - | - | - | - | - |
| Chandigarh Aircraft Management Services Pvt. Ltd | 36408 | 0.23 | - | - | - | - | - | - | - | - | - | - | - |
| Munak International Pvt. Ltd. | 2250 | 0.01 | - | - | - | - | - | - | - | - | - | - | - |
| S.S.Credits Pvt. Ltd. | 1600 | 0.01 | - | - | - | - | - | - | - | - | - | - | - |
| S.J.Mercantile P. Ltd. | 1200 | 0.01 | - | - | - | - | - | - | - | - | - | - | - |
| Malwa Holdings P Ltd. | 400 | 0.00 | - | - | - | - | - | - | - | - | - | - | - |
| Munak Investments P Ltd. | 400 | 0.00 | - | - | - | - | - | - | - | - | - | - | - |
| Munak Financiers P Ltd. | 400 | 0.00 | - | - | - | - | - | - | - | - | - | - | - |
| Steel Strips Ltd. | 300 | 0.00 | - | - | - | - | - | - | - | - | - | - | - |
| Steel Strips Holdings P Ltd. | 120 | 0.00 | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 9797402 | 62.71 | 2748347 | 17.61 | | | | | 302000 | 1.93 | | 2446347 | 15.67 |

Dheeraj Garg
 Promoter
 Place : Chandigarh
 Date : 08.11.2021

(1)* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
 2) Munak Financiers P. Ltd and Steel Strips Ltd have sold 400 and 300 shares (totaling 700 shares) respectively long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of above stated promoters in physical forms in Company's member register. Further as per Company's member register, Munak International Pvt. Ltd (MIPL) is holding 2250 shares. However out of this, 50 shares have already been sold by MIPL long back, however the same is still outstanding in its name. The aforesaid shares has been considered in their respective shareholding of the said entities mentioned in the given table.