

KOTTA ENTERPRISES LIMITED

(CIN : U65944MH1993PTC072882)

Registered office : 629A, GAZDAR HOUSE, DHOBI TALAO, NEW MARINE LINES, MUMBAI – 400 002.
Corporate Office : 214, Empire House, Dr. D N Road, Ent. A K Nayak Marg, Fort, Mumbai – 400 001
Te; : 22071501, **Email :** kotta@weizmann.co.in,

KOEL/SEC/SKC/7/2023

July 3, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Name of the Target Company : Karma Energy Limited

BSE SCRIP CODE : 533451

Sub : Disclosures under Regulation 29(1) – Intimation to Stock Exchanges in respect of acquisition of shares under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 29(1) of SEBI (SAST) Regulations, 2011 in respect of acquisition of shares.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **KOTTA ENTERPRISES LIMITED** (Acquirer)

Director
DIN : 00022021



Encl. a/a

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

| | | | |
|--|--|--|---|
| Name of the Target Company (TC) | Karma Energy Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer | Kotta Enterprises Limited (Acquirer) Persons Acting in Concert (PAC) 1. Anju Siraj 2. Dharmendra Siraj 3. Isha Siraj Kedia 4. Shweta Siraj Mehta 5. Arun Mehra 6. Sitex India Private Limited 7. Windia Infrastructure Finance Limited 8. Hansneel Impex Private Limited 9. Ram Krishna Iron Works Private Limited 10. Purvaja Projects Limited 11. Avinaya Resources Limited 12. Tapi Energy Projects Limited 13. Weizmann Limited 14. Inspeed Power Private Limited 15. Prabhanjan Multitrade Private Limited 16. Chetan Mehra 17. Radhika Mehra | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes Acquirer is part of the Promoter Group of the Target Company. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed | BSE Limited (BSE) National Stock Exchange of India Ltd (NSE) | | |
| Details of the acquisition as follows | Number | % w.r.t total share / voting capital wherever applicable (*) | % w.r.t total diluted share / voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of : | | | |
| a) Shares carrying voting rights | 8643046 | 74.70 | 74.70 |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 8643046 | 74.70 | 74.70 |

| | | | |
|---|--|-------|-------|
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 1170322 | 10.12 | 10.12 |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |
| d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 1170322 | 10.12 | 10.12 |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights acquired | 8643046 | 74.70 | 74.70 |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 8643046 | 74.70 | 74.70 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) | Inter-se transfer of shares amongst promoter group / PAC acquisition thru open market. | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity shares | | |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC. | 1170322 Equity shares Acquired by Kotta Enterprises Limited (Acquirer), a constituent of the Promoter group / PAC from Chetan Mehra (373607 shares) and Radhika Mehra (796715 shares) (Sellers), a constituent of Promoter & Promoter group / PAC of the TC on 30 th June, 2023 thru open market. | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/- | | |
| Equity share capital / total voting capital of the TC after the said acquisition | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/- | | |