



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
Phone : 0422-2531022, 2531122, E-mail : mail@ramakrishnamills.com

January 24, 2022

M/s.BSE Ltd
25th Floor
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Kind Attn :Mr.Kruti Shah

Dear Sirs,

Sub: Clarification on Price Movement

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With reference to your e-mail dated 18-01-2022, we would like to inform you that the Company has intimated from time to time to the BSE of all the events and information which have an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Apart from the above the Company has not made any announcement to the press, analyst or any other third parties, relating to price sensitive information of the Company.

Though the press releases states that the unexpected steep price rise of the cotton posed a great challenge to the textile manufacturers as it is hurting the production cost, which has increased many folds, and in spite of sensx being substantially down our share prices have traded higher. (Chart enclosed for reference).

We find that one of our shareholders M/s. Stressed Assets Stabilization Fund which were once holding 10.4% (741098 Shares) are periodically disposing off their holdings and presently own 8.90% (633718 Shares). Stressed Assets Stabilization Fund is the leading shareholders, other than the promoters of the Company, in the list of top 100 shareholders of the Company. They are selling their holdings to IDBI Capital Markets & Securities periodically. Only a leading shareholder can influence the prices when he is engaged in selling/buying.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and it will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,


Managing Director



Sri Ramakrishna Mills (Coimbatore) Ltd.,

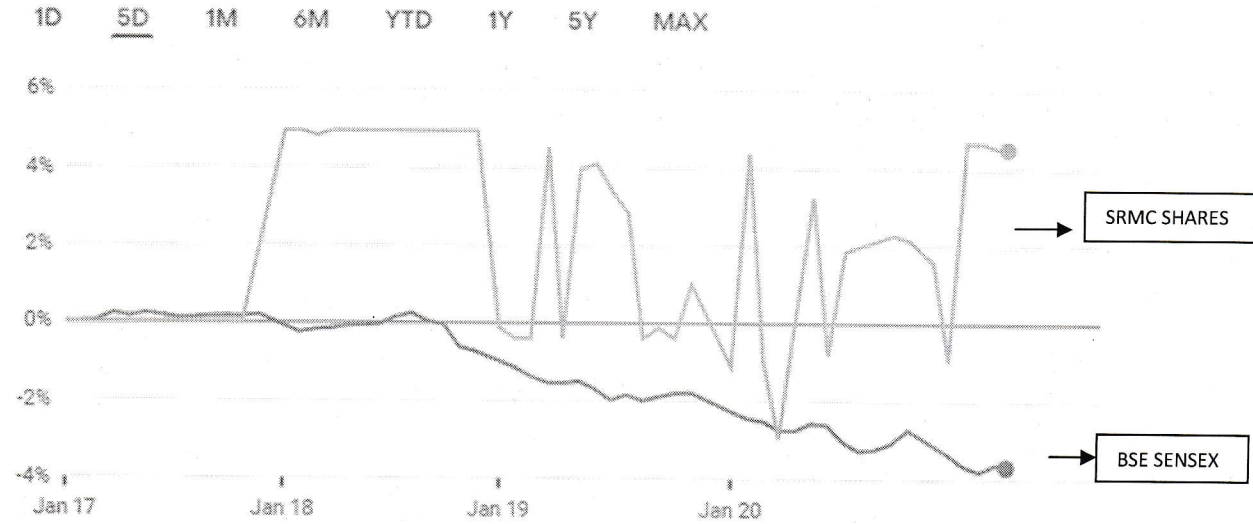
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SENSEX • INDEX

BSE SENSEX

58,967.50 ↓ 3.67% -2,249.41 5D

Jan 21, 11:52:24 AM UTC+5:30 · INDEXBOM · Disclaimer



BSE SENSEX	58,966.46	-2,250.45	↓ 3.68%
Sri Ramakrishna Mi...	₹36.95	+₹1.60	↑ 4.53%

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

[Signature]
Managing Director.