

RVNL/SECY/STEX/2024

09.02.2024

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Publication of Unaudited Financial Results (Standalone & Consolidated) for the Quarter & Nine-months ended 31st December, 2023

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, please find attached a copy of Unaudited Financial Results (Standalone & Consolidated) of RVNL for the quarter and Nine-months ended 31st December, 2023, as published in Newspapers (English & Hindi).

This is for your information and record

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

KALPAN Digitally signed by
A DUBEY KALPANA DUBEY
Date: 2024.02.09
15:41:41 +05'30'

(Kalpana Dubey)
Company Secretary & Compliance Officer

India to oppose non-trade issues on WTO agenda

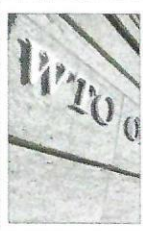
Abu Dhabi to hold 13th ministerial conference of WTO

MUKESH JAGOTA
New Delhi, February 8

INDIA WILL OPPOSE any more by the developed world to get any of the non-trade issues like labour and environmental standards included in the formal talks at the World Trade Organisation (WTO) during the 13th ministerial conference of the global trade regulating body scheduled this month-end at Abu Dhabi.

Developed countries are also pushing to include women economic empowerment issues in the WTO agenda and start formal talks on other non-trade issues like environment and labour.

On this, India is of the view that these are social and domestic matters and there



AGAINST INCLUSION

Move follows the West proposing that Abu Dhabi meet discuss labour, women empowerment & environment

India has already submitted a paper at the WTO in May last year against the use of environmental concerns as a protectionist tool

are specialised conventions of the UN to discuss these, a senior official said.

"We will not agree to any work program, we will agree to discussion to promote sustainable development but our rights and obligations should not be impacted," the official added.

"Issues like environment and labour are non-trade

issues. These are non-negotiable at WTO. We are sticking to that stand. There are specialised bodies where these issues should be discussed. These are not trade issues but it has a trade implication," the official who did not wish to be named said.

For years the developed countries have been trying to

bring environment and labour standards in the WTO. If they get into the WTO then non-dependence of standards by developing countries can be legitimately used as a tool by developed countries to curb imports.

Already a major trade and economic bloc like the EU has gone ahead and implemented carbon tax or Carbon Border Adjustment Mechanism (CBAM) that gives the member countries the right to impose import duties beyond what they have agreed at the WTO. Apart from CBAM, the EU has other regulations like those related to deforestation that will specifically target agriculture exports to the bloc.

India has already submitted a paper at the WTO in May last year against the use of environmental concerns as a protectionist tool. Other members of the WTO like China, Russia and Brazil have also opposed these measures.

India seeks an end to WTO's 1998 tariff freeze on digital trade

INDIA IS SEEKING to end a freeze on countries taxing electronic trade, a move that would allow tariffs to be imposed on anything from software downloads to video games.

New Delhi will ask WTO members to lift a moratorium on customs duties on electronic transmissions, according to a person familiar with the matter, who asked not to be identified as the discussions are not public. The issue will come up for discussion at the WTO's ministerial meeting in Abu Dhabi in February.

The WTO has had a moratorium on customs duties on electronic transmissions since 1998, and members have extended the rule every two years. India and other developing nations like South Africa say the restriction leads to a loss of tariff revenue and affects their trade competitiveness. India wants to be able to tax goods that are embedded in digital trade, the person said. It will also push the WTO to bring clarity on the definition of goods in e-commerce, the person said. —BLOOMBERG

West Bengal presents ₹3.66-trillion budget

PRESS TRUST OF INDIA
Kolkata, February 8

THE MAMATA BANERJEE-LED West Bengal government on Thursday tabled a ₹3.66-trillion budget for the fiscal year 2024-25, emphasising support for farmers, employment creation, and an array of schemes to broaden the base of beneficiaries ahead of the upcoming Lok Sabha polls.

Presenting the budget, minister of state (independent charge) for finance Chandrima Bhattacharya criticised the BJP-led central government, accusing it of imposing a "financial blockade" by withholding the state's dues amounting to ₹1.18 trillion.

"I propose a budget of ₹3,66,166 crore for the financial



West Bengal CM Mamata Banerjee with the state budget FY25 ahead of its presentation in the state assembly in Kolkata on Thursday.

year 2024-25," Bhattacharya announced in the assembly.

The budget for 2024-25 represents an almost eight per cent increase over the previous year's

allocation of ₹3.39 trillion.

The Economic Review for 2023-24 indicated West Bengal's Gross State Domestic Product (GSDP) grew at 7.65%, outpacing the national average of 7.32%.

Bhattacharya highlighted the manufacturing sector's Gross State Value Added (GSVA) growth at 7.26%, significantly exceeding the national average of 6.53%. Accusing the central government of infringing upon the state's rights in a federal structure, she said, "The Centre has immorally withheld our due money. We will not allow this economic blockade to hinder the state's growth. The state's dues from the central government are nearly ₹1.18 trillion."

Rajasthan proposes recruitment to 70K posts

PROVISION OF ₹1,000 crore to establish and upgrade schools, colleges, hospitals, and administrative buildings, and recruitment to fill up 70,000 posts

were among the key announcements in Rajasthan's interim Budget presented on Thursday. Rajasthan finance minister Rajendra Kumar further announced Mukhyamantri Jal Swavlamban Abhiyan to create 500,000 water harvesting structures in 20,000 villages over the next four years, for which ₹11,200 crore provision has been made.

Odisha presents ₹1.18-trillion vote-on-account

NOTING THAT Odisha has now become more than a \$100 billion economy, Odisha finance minister Bilram Kishari Arunkha presented an interim budget of ₹1.18 trillion for the first four months of the 2024-25 fiscal in the assembly. The state government has presented a vote-on-account instead of a full budget in view of the upcoming elections to the Lok Sabha and Odisha Assembly.

No new tax proposed in Goa

GOA CHIEF minister Pramod Sawant on Thursday presented a ₹26,765 crore revenue surplus budget for 2024-25 in the Assembly, with no additional tax being imposed on the citizens of the coastal state. The revenue surplus was ₹1,720 crore, while the Gross State Domestic Product (GSDP) is expected to witness a growth of 13.87%, with per capita income of ₹7.64 lakh, he said.

Interim budget presented in Arunachal

ARUNACHAL PRADESH deputy CM Chhorna Mein presented the state's Interim Budget on Thursday. The House later passed the vote-on-account by voice vote without initiating any discussion. A full budget for 2024-25 will be presented after the assembly elections in the state. An expenditure of ₹8,881.46 crore was estimated for the first four months of the next financial year, the Finance Department said in a statement. —PTI

रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited
एक अग्रणी एन सी ई
(A Government of India Enterprise)
(A Navratna CPSE)

RVNL IN US, YOU TRUST
"राहे दुर्गम पर हम सक्षम,
हम हे गति विकास की।"

Sl. No.	Particular	Standalone				Consolidated							
		31-12-2023	30-09-2023	31-12-2022	31-12-2021	31-12-2023	30-09-2023	31-12-2022	31-03-2022				
1.	Revenue from Operations	4675.85	4809.79	6010.67	15031.89	14560.32	20281.57	4699.33	4914.32	5012.09	15775.22	14561.74	20261.57
2.	Other Income	326.45	296.45	283.84	903.27	742.70	1003.94	327.84	296.27	280.91	905.27	746.42	996.44
3.	Total Income	5002.30	5206.24	6294.51	15935.16	15303.02	21285.51	5016.97	5210.34	5293.00	16880.49	15308.16	21278.01
4.	Profit Before Tax (PBT)	428.94	454.66	406.00	1306.14	1162.87	1644.38	432.53	455.40	403.95	1367.08	1161.28	1638.17
5.	Profit After Tax (PAT)	325.98	370.09	341.02	1029.63	922.69	1267.97	358.57	394.42	382.42	1096.68	1061.30	1341.75
6.	Total Comprehensive Income (Loss) for the period/year	325.92	369.93	342.83	1029.44	923.55	1268.88	358.51	394.25	384.23	1095.89	1062.16	1342.68
7.	Equity Share Capital	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02
8.	Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	4394.13	-	-	-	-	-	5161.18
9.	Earnings per share (EPS)*	-	-	-	-	-	-	-	-	-	-	-	-
	Basic	1.56	1.77	1.64	4.94	4.43	6.08	1.72	1.89	1.83	5.25	5.09	6.44
	Diluted	1.56	1.77	1.64	4.94	4.43	6.08	1.72	1.89	1.83	5.26	5.09	6.44

* EPS not annualised for the quarter ended on 31.12.23, 30.09.23, 31.12.22 and Nine months ended 31.12.23, 31.12.22

NOTES:

- The above Standalone/Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February, 2024.
- As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors of the Company have conducted a limited review of the above financial results for the quarter ended 31st December, 2023.
- The Standalone/Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Rule 2 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The Company/Group operates in a single reportable operating segment "Development of Rail Infrastructure" as per Ind AS 108 - Operating Segments.
- Pursuant to the introduction of Section 115BAA of the Income Tax Act, 1961 ("New Tax Regime"), the Company has an option to pay corporate income tax at a lower rate of 22% plus applicable surcharge and cess as against the currently applicable rate of 30% plus surcharge and cess. In the quarter ended 30th September, 2023, the Company has elected to adopt New Tax Regime from Financial year 2023-24 onwards. Accordingly, current tax expense for the quarter and nine months ended 31st December, 2023 is not comparable with the reported tax expense for the quarter ended 30th September, 2023, 31st December, 2022 and nine months ended 31st December, 2022 as well as for the year ended 31st March, 2023.
- In respect of Krishnapatnam Railway Company Limited (KRCL), RVNL is entitled for departmental charges @ 5% of the total cost of work as per the detailed estimate/revised estimate/completion estimate as provided in paragraph 1137 of the Code for Engineering Department of Indian Railways. RVNL has received representation from KRCL for waiver of the aforesaid departmental charges apart from other representations from contractual obligations. Based on the representation made by KRCL, the management of the Company has decided to keep in abeyance the claim of the said departmental charges, pending detailed review of the subject matter by the Board of Directors of the Company.
- The Consolidated results for the Financial year 2022-23 have been restated, showing a decrease to the extent of ₹5,78.92 Crore. This adjustment represents the difference between the provisional and audited Financials of SPVs, which were received after the finalisation of the financial statement for the Financial year 2022-23. This share of profit in SPVs for the Financial year 2022-23, was calculated based on provisional accounts.
- Whenever necessary, figures for the previous periods/year have been regrouped, reclassified/recasted to conform to the classification of the current period/year.
- The above is an extract of the detailed format of Quarter ended Standalone/Consolidated Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The complete format of the Financial Results is available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on Company's website www.rvnl.org.

For and on behalf of the Board of Directors
Pradeep Gaur
Chairman & Managing Director
CIN: 77243986

RAIL VIKAS NIGAM LIMITED
Registered office: 1st Floor, August Kranti Bhawan, Bhikaiji Cama Place, R. K. Puram, New Delhi, South Delhi-110066
CIN: L74990DL2003GOI118633 Email: investors@rvnl.org

From #LocalRailInfra to #GlobalAllInfra

सोलह हजार करोड़ का बजट पारित, सड़कों के रखरखाव पर जोर

नगर निगम के बजट पर भाजपा ने अधिनियम के उल्लंघन का दावा किया

जनसत्ता संवाददाता
नई दिल्ली, 8 फरवरी।
आम आदमी पार्टी शासित दिल्ली नगर निगम (एमसीडी) ने मुख्यालय को अपना पहला बजट, वर्ष 2024-25 को पारित किया। यह बजट 16 हजार करोड़ रुपए का है। जिसमें नया सदन मुकेश गोयल ने पढ़ा। बजट के दौरान पक्ष-विपक्ष में झड़पें होना सामान्य है। पक्ष-विपक्ष में झड़पें होना सामान्य है। पक्ष-विपक्ष में झड़पें होना सामान्य है।



बजट पारित होने के बाद विरोधी बैठक के दौरान दिल्ली नगर निगम सदन के अंदर पार्षदों।

संसद के लिए भी बजट रखा गया है, जिसके तहत 23 सेंसरों पर चर्चा होगी। बजट पारित करने के बाद विरोधी बैठक के दौरान पार्षदों ने सदन में बहस शुरू कर दी।

'दिल्ली की आकांक्षाओं को पूरा करने वाला बजट'

एमसीडी बजट पर मुख्यालय के अंदर 'एएम' आकांक्षाओं के माध्यम से कहा कि 'दिल्ली की आकांक्षाओं को पूरा करने वाला बजट' पारित करने में सफल रहे। इस शानदार बजट के लिए सभी दिल्लीवासियों को बधाई देना है।

गैरकानूनी तरीके से बजट पारित कराया गया : भाजपा

एमसीडी ने नेता प्रतिक्रिया व पूर्व महापौर राजा इन्द्रावत सिंह ने कहा कि एमसीडी की आप सरकार ने 2019 के बजट को अमान्य करके गैरकानूनी तरीके से बजट पारित कराया है। इसमें दिल्ली की जनता को कोई भी रिवाज नहीं है। आम माया योजना भी नहीं बढ़ाई गई है।

भाजपा ने सदन को राजनीतिक अखाड़ा बना दिया : मुकेश गोयल

नेता सदन मुकेश गोयल ने कहा कि यह बजट सदन के लिए एक अच्छा बजट है। बजट के माध्यम से नगर निगम को हर बार की तरह आगे भी चलने में मदद मिलेगी। भाजपा ने सदन को राजनीतिक अखाड़ा बना दिया है।

केजरीवाल ने भाजपा पर आरोप लगाते हुए कहा ...जैसे मैं सबसे बड़ा आतंकवादी हूँ

जनसत्ता संवाददाता
नई दिल्ली, 8 फरवरी।

मुख्यमंत्री अरविंद केजरीवाल ने मुख्यालय को बजट पारित करने के बाद भाजपा के नेताओं को आतंकवादी का आरोप लगाया। उन्होंने कहा कि वेजरीवाल ने नगर निगम को बजट पारित करने के बाद भाजपा के नेताओं को आतंकवादी का आरोप लगाया।

'विपक्षी सरकारों को परेशान कर रही केंद्र सरकार'

जनसत्ता संवाददाता
नई दिल्ली, 8 फरवरी।

मुख्यमंत्री अरविंद केजरीवाल ने केंद्र सरकार पर निशाना साधते हुए कहा कि केंद्र सरकार विपक्षी सरकारों को परेशान कर रही है। उन्होंने कहा कि केंद्र सरकार विपक्षी सरकारों को परेशान कर रही है।

एमएसटीडीसी लिमिटेड
(एनएसईएल का अंगण)
संजीविका कार्यालय: प्लॉट नं. 18/2, कृष्ण नगर, दिल्ली-110060
फोन: 011-2340-0000
ईमेल: msdtd@msdtd.co.in, msdtd@nsdl.co.in
CIN: L73299DL9640020211 GSTIN: 19AACCM0021E124

ई-गोवर्नमेंस सेवाओं के जरिए बदलता भारत

क्र. सं.	विवरण	समाप्त तिमाही											
		31.12.2023	30.09.2023	31.12.2022	30.09.2022	31.12.2021	31.12.2021	31.12.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2019	31.03.2023
1	प्रचालन से राजस्व	4675.85	4909.79	5010.67	15031.89	14560.32	20281.57	4689.33	4914.32	5012.09	15175.22	14561.74	20281.57
2	अन्य आय	326.45	296.45	283.64	903.27	742.70	1003.94	327.64	296.02	2010.91	905.27	740.42	996.44
3	कुल आय	5002.30	5206.24	5294.31	15935.16	15303.02	21285.51	5016.97	5210.34	7023.00	16080.49	15302.16	21278.01
4	आय पर कर (सीबीडी)	428.94	454.68	406.00	1366.14	1162.87	1644.38	432.53	455.40	403.95	1367.08	1161.28	1639.17
5	कर पर आय (सीबीडी)	325.98	370.69	341.02	1029.63	922.69	1267.87	358.57	394.42	382.42	1096.08	1061.30	1341.75
6	अपरिचालित मुद्रा कुल योग (सीबीडी)	325.92	369.93	342.83	1029.44	923.55	1268.86	358.51	394.26	384.23	1095.89	1062.16	1342.58
7	इंजीनियरिंग सेवाएं	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02
8	संचयन (एनएसईएल)	-	-	-	-	-	-	-	-	-	-	-	-
9	प्रति शेयर अर्ध (ईपीएस)	1.56	1.77	1.54	4.94	4.43	6.08	1.72	1.89	1.83	5.26	5.09	6.44
10	दिविधु	1.56	1.77	1.54	4.94	4.43	6.08	1.72	1.89	1.83	5.26	5.09	6.44

31 दिसंबर, 2023 को समाप्त अवधि हेतु एकल एवं समेकित वित्तीय परिणामों का संक्षिप्त विवरण (क्र. फोटा, 8)

ईडी की जांच से केजरीवाल खो चुके हैं मानसिक संतुलन : सचदेवा

जनसत्ता संवाददाता
नई दिल्ली, 8 फरवरी।

भाजपा दिल्ली प्रदेश अध्यक्ष वीरेंद्र सचदेवा ने कहा कि मुख्यमंत्री केजरीवाल अब पूरी तरह हताश हो चुके हैं और उनकी राजनीतिक हताशा उनके शब्दों के साथ चोरे पर भी नजर आने लगी है।

All Time High
Turnover >15000 Cr. PAT >1000 Cr.

रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited
सुवर्ण गति एवं पर्यटनिका
(A Government of India Enterprise)
(A Navratna CPSE)

RVNL IN US, YOU TRUST
"राहे दुर्गम पर हम सक्षम, हम है गति विकास की।"

31 दिसंबर, 2023 को समाप्त अवधि हेतु एकल एवं समेकित वित्तीय परिणामों का संक्षिप्त विवरण (क्र. फोटा, 8)

क्र. सं.	विवरण	समाप्त तिमाही						समाप्त वर्ष					
		31-12-2023	30-09-2023	31-12-2022	31-12-2022	31-12-2022	31-12-2022	31-03-2023	31-12-2023	30-09-2023	31-12-2022	31-12-2022	31-12-2022
1	प्रचालन से राजस्व	4675.85	4909.79	5010.67	15031.89	14560.32	20281.57	4689.33	4914.32	5012.09	15175.22	14561.74	20281.57
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6	अपरिचालित मुद्रा कुल योग (सीबीडी)	325.92	369.93	342.83	1029.44	923.55	1268.86	358.51	394.26	384.23	1095.89	1062.16	1342.58
7	इंजीनियरिंग सेवाएं	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02
8	संचयन (एनएसईएल)	-	-	-	-	-	-	-	-	-	-	-	-
9	प्रति शेयर अर्ध (ईपीएस)	1.56	1.77	1.54	4.94	4.43	6.08	1.72	1.89	1.83	5.26	5.09	6.44
10	दिविधु	1.56	1.77	1.54	4.94	4.43	6.08	1.72	1.89	1.83	5.26	5.09	6.44

From #LocalRailinfra to #GlobalAllinfra

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समीर महेंद्र की अंतर्निम जमानत बड़ी नई दिल्ली, 8 फरवरी।
दिल्ली को एक अत्यान्त नगर निगम को सार्वजनिक समीर महेंद्र की अंतर्निम जमानत 13 फरवरी को सार्वजनिक रूप से बढ़ा दी। महेंद्र को सार्वजनिक रूप से बढ़ा दी। महेंद्र को सार्वजनिक रूप से बढ़ा दी।