

Date: May 12, 2023

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023 Scrip Code: 500425	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block, Bandra – Kurla Complex Bandra East, Mumbai 400 051 Scrip Code: AMBUJACEM
Luxembourg Stock Exchange, S A. 35A, Boulevard Joseph II, L-1840 Luxembourg, "Luxembourg Stock Ex-Group ID " <ost@bourse.lu	

Subject: Ambuja Cements declared as the preferred bidder for the Devalmari Katepalli Limestone Block situated in Gadchiroli District, Maharashtra.

Dear Sir(s)/Madam(s),

Ambuja Cements Limited, part of diversified Adani Group, has been declared as the 'Preferred bidder' for the Devalmari Katepalli Limestone Block in an e-auction conducted by the Government of Maharashtra. The block is situated in Gadchiroli District, Maharashtra over an area of ~538 Hectare with estimated limestone resource of ~150 million tonnes having CaO content of more than 42%. The company shall get the statutory licenses and permits related to mining operations to be declared a 'successful bidder' and subsequently enter into a 'Mine Development and Production Agreement (MDPA)' with Government of Maharashtra to commence the mining operation.

Ambuja Cements Limited, part of diversified Adani Group, is among India's leading cement companies. Ambuja, with its subsidiary ACC Ltd. has a capacity of 67.5 million tonnes with fourteen integrated cement manufacturing plants and sixteen cement grinding units across the country. Ambuja Cements is pleased to have been a part of this process and looks forward to this valuable partnership with the Government of Maharashtra in the overall development of the state. As the most trusted cement brand in India, the Company's sustainable operations and initiatives is a testament of its philosophy of contributing to the larger good of the society.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For Ambuja Cements Limited

(Vinod Bahety)
Chief Financial Officer

Encl: as above

Ambuja Cements Ltd
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CIN: L26942GJ1981PLC004717

Directorate of Geology and Mining

Plot Number 27, Khanij Bhavan,
Shivaji Nagar, Cement Road
Nagpur, Maharashtra - 440010

Email: mineralblockauction@mahadgm.gov.in

Date: May 11, 2023

Important Notice

Declaration of Preferred Bidder for Devalmari Katepalli Limestone Block

1. Pursuant to the "Invitation of bids for grant of Mining Lease for Limestone, Bauxite and Iron Ore minerals and for grant of Composite Licence for Bauxite, Copper, Base Metal, Manganese Ore, Iron Ore, Platinum Group Elements (PGE) - Nickel - Chromium and Gold - Platinum Group Elements (PGE) - Nickel - Chromium minerals" vide NIT dated February 03, 2023, issued by the Government of Maharashtra, for auction of 19 major mineral blocks, the forward e-auction of Devalmari Katepalli Limestone Block was held on May 09, 2023 (Tuesday) on MSTC's e-auction portal.
2. We are pleased to inform that Ambuja Cements Limited [MSTC No 270924] has submitted the highest Final Price Offer of 7.55% (seven point five five percent) and is hereby declared as the Preferred Bidder for grant of mining lease of Devalmari Katepalli Limestone Block.

Director
Directorate of Geology & Mining
Government of Maharashtra